

Sadbhav Engineering Limited

MEDIA RELEASE

11th AUGUST, 2014

(All amounts are in Rs. crs unless specified)

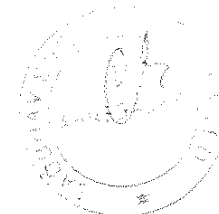
Sadbhav Engineering Limited reported its financial performance for the quarter ended 30th June, 2014 on 11th August. Highlights of the un-audited financial results are as below -

a) Standalone results

Particulars	Q1FY15	Q1FY14	% growth	FY14
Income from operations	685.51	563.23	21.71	2,358.12
Construction expenses	571.32	472.53	20.91	1,944.96
<i>% of sales</i>	83.34	83.90		82.48
Employee expenses	19.53	11.74	66.45	60.22
<i>% of sales</i>	2.85	2.08		2.55
Other expenses	23.15	21.19	9.24	103.54
<i>% of sales</i>	3.38	3.76		4.39
EBITDA	71.51	57.78	23.76	249.40
<i>% of sales</i>	10.43	10.26		10.58
Depreciation	21.95	9.73	125.70	47.40
Finance cost	22.11	24.73	(10.61)	93.10
<i>% of sales</i>	3.23	4.39		3.95
Other income	1.56	1.58	(1.51)	11.40
PBT	29.00	24.90	16.48	120.31
<i>% of sales</i>	4.23	4.42		5.10
Exceptional item	-	-	-	(38.35)
Taxes	2.01	8.77	(77.09)	(24.20)
PAT	26.99	16.13	67.34	106.16
<i>% of sales</i>	3.94	2.86		4.50

b) Standalone Quarterly revenue breakup

	Q1FY15	% of total sales	Q1FY14	% of total sales	% growth
Transport sector	479.34	69.92	413.70	73.45	15.87
- BOT	280.21	40.88	142.28	25.26	96.94
- EPC	199.13	29.05	271.42	48.19	(26.63)
Irrigation sector	67.84	9.90	90.50	16.07	(25.04)
Mining sector	136.37	19.89	56.91	10.10	139.62
Power generation	1.96	0.29	2.12	0.38	(7.55)
Total	685.51	100.00	563.23	100.00	21.71



c) Order book breakup

	As on 30.06.14	% of total	As on 30.06.13	% of total	As on 31.03.14	% of total
Transport sector	4,195.70	50.33	6,230.86	64.89	4,596.11	51.41
- BOT	2,850.69	34.20	4,534.66	47.22	3,051.98	34.14
- EPC	1,345.01	16.13	1,696.20	17.66	1,544.13	17.27
Irrigation sector	1,871.88	22.46	1,406.28	14.64	1,939.72	21.70
Mining sector	2,268.51	27.21	1,965.34	20.47	2,404.88	26.90
Total	8,336.08	100.00	9,602.48	100.00	8,940.71	100.00

d) SPV details

a. Operational projects

Provisional nos – Q1FY15	ARRIL	AJTL	BHTPL	HYTPL	NSEL	RPTPL	MBCPNL
Total income from operations	19.27	8.54	25.52	11.15	9.71	21.89	19.59
EBITDA #	17.41	7.26	26.31	7.19*	7.37	7.31*	15.80
Finance Cost	10.98	5.89	23.49	10.14	6.98	26.30	21.52
Bank borrowing as on 30.06.14	367.60	173.52	847.74	378.22	193.14	970.75	938.72

including other income

* including premium to be paid to NHAI

b. Under-construction projects

Provisional nos	MBCPNL	SUTPL	BRTPL	RHTPL	MBHPL
Status *	72.40% completed	37.43% completed	20.69% completed	9.22% completed	FC under progress
Equity invested till 30.06.14	285.27	103.72	133.30	63.72	-
Bank borrowing as on 30.06.14	864.61	149.00	79.01	165.90	-

*on the basis of EPC work

