

4<sup>th</sup> August 2014

To

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor No.25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Approval of Revised Audited Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March 2014**

Pursuant to the sanctioning of the scheme of amalgamation of wholly owned subsidiary M/s.Synetairos Technologies Limited with the Company by the Hon'ble High Court of Madras on 17th July 2014, we wish to inform the Exchange that the Board of Directors at their meeting held today i.e 4<sup>th</sup> August 2014 have approved the Revised Standalone Audited Financial Results of Saksoft Limited and Revised Consolidated Audited Financial Results of Saksoft Limited and its Subsidiaries for the financial year ended 31<sup>st</sup> March 2014. As required under Clause 41 of the Listing Agreement, we herewith file the Revised Standalone Audited Financial Results of Saksoft Limited and Revised Consolidated Audited financial statements of Saksoft Limited and its Subsidiaries for the financial year ended 31<sup>st</sup> March 2014.

We request you take note of the same for your records and publish.

Thanking You

Yours truly,  
For **SAKSOFT LIMITED**

  
**COMPANY SECRETARY**



**SAKSOFT LIMITED**

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Revised Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
a. Net sales/Income from Operations	5,381.01	5,803.39	5,001.68	22,437.01	15,896.93
b. Other Operating Income	-	-	-	-	-
<b>Total Income</b>	<b>5,381.01</b>	<b>5,803.39</b>	<b>5,001.68</b>	<b>22,437.01</b>	<b>15,896.93</b>
<b>2. Expenses</b>					
a. Employee benefits expense	2,254.54	2,452.83	2,174.21	9,544.08	7,060.34
b. Depreciation and amortisation expense	42.44	41.46	35.07	163.07	141.71
c. Other expenses	2,532.00	2,756.63	2,356.23	10,546.21	7,110.65
<b>Total Expenses</b>	<b>4,828.98</b>	<b>5,250.92</b>	<b>4,565.51</b>	<b>20,253.36</b>	<b>14,312.70</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>552.03</b>	<b>552.47</b>	<b>436.17</b>	<b>2,183.65</b>	<b>1,584.23</b>
4. Other Income	8.67	(5.02)	27.96	108.20	77.36
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>560.70</b>	<b>547.45</b>	<b>464.13</b>	<b>2,291.85</b>	<b>1,661.59</b>
6. Finance Costs	94.55	94.15	100.82	397.18	423.36
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>466.15</b>	<b>453.30</b>	<b>363.31</b>	<b>1,894.67</b>	<b>1,238.23</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>466.15</b>	<b>453.30</b>	<b>363.31</b>	<b>1,894.67</b>	<b>1,238.23</b>
10. Tax Expense	83.50	103.05	33.03	400.52	147.64
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>382.65</b>	<b>350.25</b>	<b>330.28</b>	<b>1,494.15</b>	<b>1,090.59</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>382.65</b>	<b>350.25</b>	<b>330.28</b>	<b>1,494.15</b>	<b>1,090.59</b>
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,016.50	1,016.50	1,023.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	9,367.08	6,445.54
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	3.98	3.64	3.44	15.54	11.35
b) Diluted	3.69	3.45	3.25	14.62	10.67
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	3.98	3.64	3.44	15.54	11.35
b) Diluted	3.69	3.45	3.25	14.62	10.67
	(not annualised)	(not annualised)	(not annualised)		
See Accompanying Notes to the financial results					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding*					
Number of Shares	26,23,700	25,53,700	25,53,700	26,23,700	25,53,700
Percentage of Shareholding	25.63%	25.12%	25.12%	25.63%	25.12%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.88%	74.88%	74.37%	74.88%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)					
<b>Results of Standalone financial statements</b>					
Total income	1,074.92	1,171.68	993.22	4,393.89	4,245.87
Profit / (Loss) before taxes	159.88	182.62	128.79	775.22	405.75
Profit / (Loss) after taxes	129.00	120.13	94.63	547.87	281.59





Revised Consolidated Statement of Assets and Liabilities	(Rs. in Lakhs)	
	As at 31.03.14	As at 31.03.13
<b>A. EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,023.50	1,016.50
(b) Reserves and surplus	9,367.08	6,445.54
<b>Sub-total - Shareholders' funds</b>	<b>10,390.58</b>	<b>7,462.04</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	2,729.57	4,276.91
(b) Long-Term Provisions	100.33	125.56
<b>Sub-total - Non-current liabilities</b>	<b>2,829.90</b>	<b>4,402.47</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	482.88	640.47
(b) Trade payables	2,513.59	1,541.67
(c) Other current liabilities	2,170.76	2,076.89
(d) Short-term provisions	628.91	459.76
<b>Sub-total - Current liabilities</b>	<b>5,796.14</b>	<b>4,718.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19,016.62</b>	<b>16,583.30</b>
<b>B. ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	213.04	225.26
(b) Goodwill on consolidation	10,763.62	8,933.01
(c) Deferred tax assets (net)	143.74	139.09
(d) Long-term loans and advances	97.35	103.19
<b>Sub-total - Non-current assets</b>	<b>11,217.75</b>	<b>9,400.55</b>
<b>Current assets</b>		
(a) Current investments	135.91	84.51
(b) Trade receivables	4,921.02	4,909.17
(c) Cash and bank balances	919.51	922.24
(d) Short-term loans and advances	1,711.83	1,195.20
(e) Other current assets	110.60	71.63
<b>Sub-total - Current assets</b>	<b>7,798.87</b>	<b>7,182.75</b>
<b>TOTAL - ASSETS</b>	<b>19,016.62</b>	<b>16,583.30</b>

**Notes :**

- The standalone and consolidated financial results reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on May 26, 2014 have been revised to give effect to the order of the Hon'ble High court of Madras, dated July 17, 2014 sanctioning the scheme of amalgamation of Synetairos Technologies Limited a wholly owned subsidiary of Saksoft Limited with the holding company with effect from 01.04.2013. These revised financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 4, 2014.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The results for the Quarter ended December 31, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited, a wholly owned subsidiary of Saksoft Limited with the holding company with effect from 01.04.2013.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore and Saksoft GmbH Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the Quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the revised year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: Aug 04, 2014



By order of the Board  
Saksoft Limited

*(Signature)*  
Aditya Krishna  
Managing Director

**SAKSOFT LIMITED**

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096  
Revised Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
a. Net sales/Income from Operations	1,074.92	1,171.68	993.22	4,393.89	4,245.87
b. Other Operating Income	-	-	-	-	-
<b>Total Income</b>	<b>1,074.92</b>	<b>1,171.68</b>	<b>993.22</b>	<b>4,393.89</b>	<b>4,245.87</b>
<b>2. Expenses</b>					
a. Employee benefits expense	467.33	585.67	526.58	2,197.94	2,409.64
b. Depreciation and amortisation expense	35.14	35.64	26.65	139.57	113.83
c. Other expenses	309.40	298.89	233.99	1,210.90	1,030.77
<b>Total Expenses</b>	<b>811.87</b>	<b>920.20</b>	<b>787.22</b>	<b>3,548.41</b>	<b>3,554.24</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>263.05</b>	<b>251.48</b>	<b>206.00</b>	<b>845.48</b>	<b>691.63</b>
4. Other Income	(41.61)	(4.96)	(8.83)	193.65	36.32
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>221.44</b>	<b>246.52</b>	<b>197.17</b>	<b>1,039.13</b>	<b>727.95</b>
6. Finance Costs	61.56	63.90	68.38	263.91	322.20
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>159.88</b>	<b>182.62</b>	<b>128.79</b>	<b>775.22</b>	<b>405.75</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>159.88</b>	<b>182.62</b>	<b>128.79</b>	<b>775.22</b>	<b>405.75</b>
10. Tax Expense	30.88	62.49	34.16	227.35	124.16
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>129.00</b>	<b>120.13</b>	<b>94.63</b>	<b>547.87</b>	<b>281.59</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>129.00</b>	<b>120.13</b>	<b>94.63</b>	<b>547.87</b>	<b>281.59</b>
14. Paid-up Equity Share Capital of Rs.10/- each	1,023.50	1,016.50	1,016.50	1,023.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	4,353.24	4,034.66
16.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	1.34	1.25	0.98	5.70	2.93
b) Diluted	1.24	1.18	0.93	5.36	2.75
	(not annualised)	(not annualised)	(not annualised)		
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	1.34	1.25	0.98	5.70	2.93
b) Diluted	1.24	1.18	0.93	5.36	2.75
	(not annualised)	(not annualised)	(not annualised)		
See Accompanying Notes to the financial results					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding*					
Number of Shares	26,23,700	25,53,700	25,53,700	26,23,700	25,53,700
Percentage of Shareholding	25.63%	25.12%	25.12%	25.63%	25.12%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.37%	74.88%	74.88%	74.37%	74.88%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)					





**SAKSOFT LIMITED**

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096  
Revised Statement of Standalone Audited financial Results for the Quarter and Year Ended March 31, 2014

(Rs. in Lakhs)

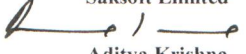
Revised Statement of Assets and Liabilities	As at 31.03.14	As at 31.03.13
<b>A. EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	1,023.50	1,016.50
(b) Reserves and surplus	4,353.24	4,034.66
<b>Sub-total - Shareholders' funds</b>	<b>5,376.74</b>	<b>5,051.16</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	2,211.20	2,514.11
(b) Long-Term Provisions	100.40	125.56
<b>Sub-total - Non-current liabilities</b>	<b>2,311.60</b>	<b>2,639.67</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	195.00	318.66
(b) Trade payables	180.29	114.47
(c) Other current liabilities	159.85	57.17
(d) Short-term provisions	424.10	336.37
<b>Sub-total - Current liabilities</b>	<b>959.24</b>	<b>826.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,647.58</b>	<b>8,517.50</b>
<b>B. ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	181.40	179.36
(b) Non-current investments	6,246.68	6,643.56
(c) Deferred tax assets (net)	143.74	134.63
(d) Long-term loans and advances	62.71	65.08
<b>Sub-total - Non-current assets</b>	<b>6,634.53</b>	<b>7,022.63</b>
<b>Current assets</b>		
(a) Current investments	135.91	-
(a) Trade receivables	1,492.84	1,318.34
(b) Cash and bank balances	49.95	39.21
(c) Short-term loans and advances	317.25	124.75
(d) Other current assets	17.10	12.57
<b>Sub-total - Current assets</b>	<b>2,013.05</b>	<b>1,494.87</b>
<b>TOTAL ASSETS</b>	<b>8,647.58</b>	<b>8,517.50</b>

**Notes :**

- The standalone and consolidated financial results reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on May 26, 2014 have been revised to give effect to the order of the Hon'ble High court of Madras, dated July 17, 2014 sanctioning the scheme of amalgamation of Synetairos Technologies Limited a wholly owned subsidiary of the Company with itself with effect from 01.04.2013. These revised financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 4, 2014.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- Tax expense includes current tax and deferred tax.
- The results for the Quarter ended December 31, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited, a wholly owned subsidiary of the Company with itself with effect from 01.04.2013.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the Quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full Financial Year and the revised year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: Aug 04, 2014



By order of the Board  
Saksoft Limited  
  
Aditya Krishna  
Managing Director