

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,

T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : www.cngsn.com

D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

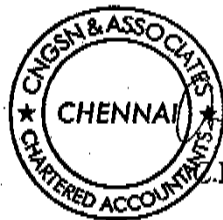
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s.Sicagen India Limited** for the quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates
Chartered Accountants
F.R.No.004915S



C.N. GANGADARAN
Partner
Memb.No.11205

Place : Chennai
Dated : 11.08.2014

For Sicagen India Limited

G. Arunmozhi
Head Legal & Company Secretary

Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

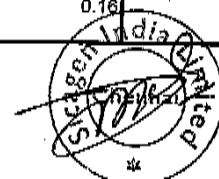
Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032

**Standalone Unaudited Financial Results for the quarter ended JUNE30,2014**

(₹ In lakhs)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	31.03.14 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	16939	16876	18742	67423
	(b) Other operating income	74	31	34	216
	Total income from operations (net)	17013	16907	18776	67639
2	Expenses				
	(a) Cost of materials consumed	999	868	1041	3287
	(b) Purchases of stock-in-trade	14709	14406	16354	58107
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18)	120	(266)	796
	(d) Employee benefits expense	577	520	615	2282
	(e) Depreciation and amortisation expense	103	149	72	391
	(f) Other expenses	582	745	588	2627
	Total expenses	16952	16808	18404	67490
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	61	99	372	149
4	Other income	25	145	9	2497
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	86	244	381	2646
6	Finance costs	182	177	264	928
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(96)	67	117	1718
8	Exceptional items (Net)	-	-	-	(641)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(96)	67	117	1077
10	Tax expense	(10)	31	54	(9)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(86)	36	63	1086
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11+12)	(86)	36	63	1086
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3957	3957	3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37606
16	Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):				
	Basic and Diluted	(0.22)	0.09	0.16	4.36
17	Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):				
	Basic and Diluted	(0.22)	0.09	0.16	2.74



Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

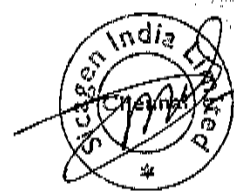
88, Mount Road, Guindy, Chennai - 600032



Standalone Segmentwise Revenue, Results and Capital Employed
for the Quarter ended June 30, 2014

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	31.03.14 (Audited)
A	SEGMENT REVENUE				
	a) Trading	15877	15455	17993	63397
	b) Manufacturing	1136	1454	785	4248
	TOTAL	17013	16909	18778	67645
	Less: Inter Segment Sales		2	2	6
	Net Income from Operations/Sales	17013	16907	18776	67639
B	SEGMENT RESULTS				
	a) Trading	276	637	581	1814
	b) Manufacturing	87	59	32	314
	TOTAL	363	696	613	2128
	Less : Interest	161	186	251	778
	Other Un-allocable Expenditure net of un-allocable Income	(298)	443	245	(368)
	Total Profit before tax and Exceptional Items	(96)	67	117	1718
	Exceptional Items (Net)				(641)
	Total Profit before tax	(96)	67	117	1077
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading	12763	13871	11963	13871
	b) Manufacturing	1709	1379	1917	1379
	Total	14472	15250	13880	15250
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27005	26313	27027	26313



Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
 Corporate Office : IV FLOOR, Spic House
 88, Mount Road, Guindy, Chennai - 600032



Select information for the quarter ended JUNE 30, 2014

	Particulars	Quarter ended			Year ended 31.03.14 (Audited)
		30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	22952806	22487833	22487833	22487833
	- Percentage of shareholding	58.00	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	16618878	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	43.17	43.17	43.17

	Particulars	Quarter ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0



STANDALONE**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032

**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.08.14.
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals & Boat Building.
- 4 Provision for Tax includes Current Tax and Deferred Tax.
- 5 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the BoardPlace : Chennai
Date : 11.08.14

A handwritten signature in black ink, appearing to read "Devidas Mali".

Devidas Mali
COO & Whole Time Director

Consolidated

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

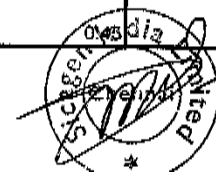
Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032

**Consolidated Unaudited Financial Results for the quarter ended JUNE 30, 2014**

(₹ In lakhs)

Particulars	Quarter ended			Year ended
	30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	31.03.14 (Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	21673	20994	22932	84611
(b) Other operating income	74	31	34	216
Total Income from operations (net)	21747	21025	22966	84827
2 Expenses				
(a) Cost of materials consumed	5017	3633	4424	17287
(b) Purchases of stock-in-trade	14709	14406	16354	58108
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37)	729	(155)	932
(d) Employee benefits expense	812	884	824	3323
(e) Depreciation and amortisation expense	160	225	120	624
(f) Other expenses	946	990	890	3876
Total expenses	21607	20867	22457	84150
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	140	158	509	677
4 Other income	97	189	16	2567
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	237	347	525	3244
6 Finance costs	185	181	268	941
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	52	166	257	2303
8 Exceptional items (Net)	-	-	-	(641)
9 Profit / (Loss) from ordinary activities before tax (7+8)	52	166	257	1662
10 Tax expense	-	23	78	58
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	52	143	179	1604
12 Extraordinary items				
13 Net Profit / (Loss) for the period (11+12)	52	143	179	1604
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	3957	3957	3957	3957
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				44101
16 Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):				
Basic and Diluted	0.13	0.36	0.45	5.67
17 Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):				
Basic and Diluted	0.13	0.36		4.05



Consolidated

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

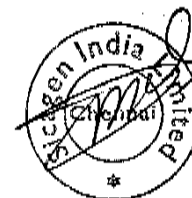
88, Mount Road, Guindy, Chennai - 600032



Consolidated Segmentwise Revenue, Results and Capital Employed
for the Quarter ended June 30, 2014

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	31.03.14 (Audited)
A	SEGMENT REVENUE				
	a) Trading	15877	15455	17993	63397
	b) Manufacturing	5870	5572	4975	21436
	TOTAL	21747	21027	22968	84833
	Less: Inter Segment Sales	-	2	2	6
	Net Income from Operations/Sales	21747	21025	22966	84827
B	SEGMENT RESULTS				
	a) Trading	276	647	581	1814
	b) Manufacturing	237	168	172	919
	TOTAL	513	815	753	2733
	Less : Interest	161	190	251	782
	Other Un-allocable Expenditure net of un-allocable Income	(300)	459	245	(352)
	Total Profit before tax and Exceptional Items	52	166	257	2303
	Exceptional items (Net)	-	-	-	(641)
	Total Profit before tax	52	166	257	1662
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading	12763	13871	11965	13871
	b) Manufacturing	11703	6837	11324	6837
	Total	24466	20708	23289	20708
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	23533	27350	23581	27350



Consolidated

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

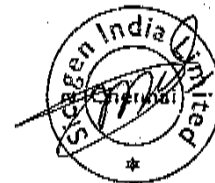
88, Mount Road, Guindy, Chennai - 600032



534, Anna Salai, Teynampet, Chennai - 600018.

Select information for the quarter ended JUNE 30, 2014

	Particulars	Quarter ended			Year ended 31.03.14 (Audited)
		30.06.14 (Unaudited)	31.03.14 (Audited)	30.06.13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	22952806	22487833	22487833	22487833
	- Percentage of shareholding	58.00	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	18618878	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	43.17	43.17	43.17
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				
	Received during the quarter				1
	Disposed of during the quarter				2
	Remaining unresolved at the end of the quarter				3
					0



CONSOLIDATED**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032

**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.08.14
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building & Cables.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board

Place : Chennai
Date : 11.08.14

A handwritten signature in black ink, appearing to read "Devidas Mali".

Devidas Mali
COO & Whole Time Director