

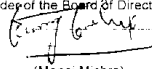


THE STATE TRADING CORPORATION OF INDIA LTD.  
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

(Annexure -V)

(Amount in Rs. Crore)

PART - I PARTICULARS	3 months ended 30.06.2014 (Unaudited)	3 months ended 31.03.2014 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	(1)	(2)	(3)	(4)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from operations	3,445.17	3,431.08	7964.50	15,373.98
(b) Other Operating Income	52.71	111.25	51.86	256.93
<b>Total income from operations (net)</b>	<b>3,497.88</b>	<b>3,542.33</b>	<b>8,016.36</b>	<b>15,630.91</b>
<b>2. Expenses</b>				
a) Cost of Materials consumed	-	0.07	0.01	0.16
b) Purchases of Stock in Trade	3,375.25	3,321.09	7,957.19	15,214.10
c) Changes in inventories of finished goods, work in progress and stock in trade	(0.66)	21.60	(4.41)	42.49
d) Employee benefits expense	41.49	50.30	28.60	133.08
e) Depreciation & amortisation expense	1.09	1.75	0.86	4.36
f) Other Expenses	10.32	9.81	10.30	35.69
<b>Total expenses</b>	<b>3,427.49</b>	<b>3,404.62</b>	<b>7,992.55</b>	<b>15,429.88</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>70.39</b>	<b>137.71</b>	<b>23.81</b>	<b>201.03</b>
4. Other Income	8.69	5.16	6.59	26.63
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)</b>	<b>79.08</b>	<b>142.87</b>	<b>30.40</b>	<b>227.66</b>
6. Finance Costs	30.13	35.51	37.86	154.41
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>48.95</b>	<b>107.36</b>	<b>(7.46)</b>	<b>73.25</b>
<b>8. Exceptional Items</b>				
-Provisions/Write-off (Net of write back) - Debit/(Credit)	4.60	292.34	101.09	565.63
<b>9. Profit/(Loss) from ordinary activities before Tax (7- 8)</b>	<b>44.35</b>	<b>(184.98)</b>	<b>(108.55)</b>	<b>(492.38)</b>
10. Tax expense:				
Current Tax	-	-	-	-
Tax relating to earlier years	-	(0.18)	-	(0.18)
Provision for MAT Credit Entitlement	-	-	-	-
Deferred Tax	-	-	-	-
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)</b>	<b>44.35</b>	<b>(184.80)</b>	<b>(108.55)</b>	<b>(492.20)</b>
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>44.35</b>	<b>(184.80)</b>	<b>(108.55)</b>	<b>(492.20)</b>
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	529.93
<b>16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :</b>				
(a) Basic	7.39	(30.80)	(18.09)	(82.03)
(b) Diluted	7.39	(30.80)	(18.09)	(82.03)
<b>16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :</b>				
(a) Basic	7.39	(30.80)	(18.09)	(82.03)
(b) Diluted	7.39	(30.80)	(18.09)	(82.03)
<b>PART - II</b>				
<b>Select Information for the Quarter Ended 30.06.2014</b>				
<b>A. Particulars of Shareholding</b>				
1. Public shareholding				
- Number of shares	6,000,000	6,000,000	5,386,400	6,000,000
- Percentage of shareholding	10.000	10.000	8.977	10.000
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of shares	54,000,000	54,000,000	54,613,600	54,000,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	90.000	90.000	91.023	90.000
<b>B. Investor complaints</b>				
Pending at the beginning of the quarter				NIL
Received during the Quarter				13
Disposed off during the Quarter				13
Remaining unresolved at the end of the quarter				NIL

Segment-wise Revenue, Results and Capital Employed				
(Amount in Rs. Crore)				
PARTICULARS	3 months ended 30.06.2014 (Unaudited)	3 months ended 31.03.2014 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	(1)	(2)	(3)	(4)
<b>1. Segment revenue ( net sales from each segment)</b>				
a) Export	251.95	826.19	870.28	1,781.02
b) Import	3,103.64	2,606.41	7082.06	13,545.80
c) Domestic	69.56	(1.52)	12.16	47.16
<b>Total</b>	<b>3,445.17</b>	<b>3,431.08</b>	<b>7,964.50</b>	<b>15,373.98</b>
Less -inter-segment revenue				
<b>Net sales</b>	<b>3,445.17</b>	<b>3,431.08</b>	<b>7,964.50</b>	<b>15,373.98</b>
<b>2. Segment results - Profit/(Loss) before tax and interest from each segment</b>				
a) Export	3.10	12.60	21.36	40.98
b) Import	67.57	139.23	(0.33)	145.55
c) Domestic	1.08	(1.38)	(1.67)	(3.69)
<b>Total</b>	<b>71.75</b>	<b>150.45</b>	<b>19.36</b>	<b>182.84</b>
Less: (i) Interest	30.13	35.51	37.86	154.41
(ii) Other unallocable expenditure net off Unallocable income	(2.73)	299.92	90.05	520.81
<b>Profit before Tax</b>	<b>44.35</b>	<b>(184.98)</b>	<b>(108.55)</b>	<b>(492.38)</b>
<b>3. Capital employed (Segment asset - Segment Liabilities)</b>				
a) Export	18.52	21.91	61.07	21.91
b) Import	228.13	166.60	496.99	166.60
c) Domestic	6.58	0.58	0.85	0.58
d) Unallocated	1,001.56	(91.36)	(77.53)	(91.36)
<b>Total</b>	<b>1,254.79</b>	<b>97.73</b>	<b>481.38</b>	<b>97.73</b>
<b>Notes:</b>				
1) The Financial Results for the Quarter ended 30th June, 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12th August, 2014.				
2) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.				
3) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised in the subsequent quarters.				
4) The company has revalued its immovable properties as on 30th June, 2014 based on the appraisal by the approved valuer. Surplus arising at such valuation aggregating to Rs. 1113 crore credited to revaluation reserve.				
5) In view of carried forward losses of earlier years, no tax provision is made against profit of the current quarter.				
6) Deferred tax asset/liability & provision of tax under MAT will be considered at the end of the accounting year.				
7) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.				
				By order of the Board of Directors
				
				(Manoj Mishra) Director - Finance
Place: New Delhi				
Date: 12.08.2014				