

PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors
SUMEET INDUSTRIES LIMITED
504, Trividh Chamber,
Ring Road, Surat-395002

Reg.: Limited Review Report on the Standalone Financial Result for
the quarter ended on June, 2014

Dear Sirs,

We have reviewed the accompanying statement of un-audited financial results of SUMEET INDUSTRIES LIMITED, 504, Trividh Chamber, Ring Road, Surat-395002 for the quarter ended June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For PRADEEP SINGHI & ASSOCIATES
Chartered Accountants
(Firm No. 108029W)

A handwritten signature in black ink, appearing to read 'Pradeep Kumar Singhi'.

PRADEEP KUMAR SINGHI
Proprietor
M. No. 200/24612

Place: Surat
Date: 11/08/2014

PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Review Report to,
The Board of Directors
Sumeet Industries Limited
504, Trividh Chamber,
Ring Road, Surat

Reg. : Limited Review Report on the Unaudited Consolidated Financial Results for
the quarter ended June, 2014

Dear Sirs,

We have reviewed the accompanying statement of Consolidated un-audited Financial results ('the statement') of **Sumeet Industries Limited** ("the company") **it's subsidiaries for the quarter ended June, 2014** except for the disclosures in part II of the statement regarding 'Public Shareholding', 'Promoter and Promoter group Shareholding' & 'Investor Complaints' which have been traced from disclosures made by the Company's management. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review on Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of the subsidiaries. The financial result of the subsidiary is based on management accounts and has not been subjected to a review by their auditors. These financial results have been certified by the company's management and furnished to us, and our review, in so far as it relates to the amount included in respect of "Sumeet Global Pte. Ltd." a foreign subsidiary is based solely on the certified financial results.

The financial result of a foreign subsidiary has been prepared as per IFRS, generally followed in the country of their incorporation. As explained by the company's management in note of the accompanying statement, since there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustment have been considered necessary and its has been relied upon by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards (Standards referred to in sub-section (3c) of section 211 of the Companies Act, 1956, which continue to be applicable in respect of section 133 of the Companies Act, 2013 as

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CHARTERED ACCOUNTANTS

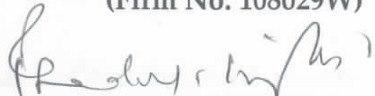
per General Circular 15/2013 dated September 13,2013 issued by the Ministry of Corporate Affairs) has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For PRADEEP SINGHI & ASSOCIATES

Chartered Accountants

(Firm No. 108029W)


PRADEEP KUMAR SINGHI

Proprietor

M. No. 200/24612

Place: Surat

Date: 11/08/2014