

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th JUNE 2014. (₹ in Lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended 30/06/2014 (UnAudited)	Quarter Ended 31/03/2014 (Audited)	Quarter Ended 30/06/2013 (UnAudited)	Year Ended 31/03/2014 (Audited)
Part I					
1	Income from operations				
	Net sales/Income from operations (Net of Excise Duty)	2,773.15	3,473.72	4,972.92	15,408.62
	Total Income	2,773.15	3,473.72	4,972.92	15,408.62
2	Expenses:				
	a) Cost of materials consumed	1,887.32	1,323.32	2,273.43	6,829.61
	b) Purchase of Stock-in-Trade	1,359.40	1,742.35	1637.05	5,557.55
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(718.06)	(337.51)	(300.92)	(748.63)
	d) Employee Benefit Expense	135.08	82.96	113.18	348.44
	e) Depreciation	74.26	102.33	100.26	403.91
	f) Amortisation	20.06	20.06	20.06	80.22
	g) Other Expenses	346.31	297.47	510.42	1,560.88
	Total Expenses	3,104.37	3,230.98	4,353.48	14,031.98
3	Profit/(Loss) from operations before other Income, finance cost and exceptional items and tax(1-2)	(331.22)	242.74	619.44	1376.64
4	Other Income	317.24	(14.28)	43.80	64.19
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(13.98)	228.46	663.24	1,440.83
6	Finance Cost	348.91	356.29	384.89	1,373.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(362.89)	(127.83)	278.35	67.44
8	Exceptional items	-	-	-	-
9	Net Profit/(Loss) before tax	(362.89)	(127.83)	278.35	67.44
10	Tax Expense				
	Current Tax	-	(48.21)	98.00	46.09
	Deferred Tax	-	16.10	8.90	25.54
	(Excess)/Short Provision for earlier Years	-	(15.32)	0.04	(14.44)
11	Net Profit/(Loss) for the period from continuing operations (9-10)	(362.89)	(80.40)	171.41	10.25
	Profit/(loss) from discontinuing operations	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-
	Profit/(loss) from discontinuing operations (After Tax)	-	-	-	-
	Profit & Loss for the period	(362.89)	(80.40)	171.41	10.25
12	Paidup Equity Share capital (Face value of the shares Re.1 each)	2,156.05	2,156.05	2,156.05	2,156.05
13	Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	9,221.19
14	Basic and diluted EPS	(0.17)	(0.04)	0.08	0.01
Part II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding				
	Number of Shares	12,20,27,700	9,78,86,814	8,10,22,480	9,78,86,814
	Percentage of Shares	56.60%	45.40%	37.58%	45.40%
2	Promoters and Promoter group shareholdings				
	a) Pledged/ Encumbered				
	Number of Shares	5,70,10,232	6,03,49,233	5,67,79,157	6,03,49,233
	Percentage on Shareholding of promoter/ promoter group	60.92%	51.27%	42.19%	51.27%
	Percentage on total Share Capital of the Company	26.44%	27.99%	26.33%	27.99%
	b) Non- encumbered				
	Number of Shares	3,65,67,841	5,73,69,726	7,78,04,136	5,73,69,726
	Percentage on Shareholding of promoter/ promoter group	39.08%	48.73%	57.81%	48.73%
	Percentage on total Share Capital of the Company	16.96%	26.61%	36.09%	26.61%
B INVESTOR COMPLAINTS					
	Pending at the Beginning of the Quarter	Nil			
	Received During the Quarter	Nil			
	Disposed off During the Quarter	Nil			
	Remaining Unresolved During the End of the Quarter	Nil			

Notes :

- The unaudited financial results for the quarter ended 30th June 2014 have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th August 2014.
- The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the quarter ended 30th June 2014.
- The Management have decided to close down the operations at the Nagpur Paper mill with immediate effect.
- Pursuant to the Companies Act, 2013 (The Act), becoming effective from April 1, 2014, the company has reworked depreciation with reference to estimated useful lives of Fixed Assets prescribed under Schedule II of the Act or useful lives of Fixed Assets as per technical evaluation. As a result the charge for depreciation, subject to revision if any, is higher by Rs. 12.08 lacs for the quarter ended 30th June, 2014. Similarly, in case of fixed assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to Rs. 2487.61 lacs is being adjusted with the opening balances of retained earnings.
- The figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- Previous years figures have been re-grouped/reclassified wherever necessary.

Place: Mumbai
Date: August 14, 2014

(Chairman & Managing Director)
Sd/-
Amrut P. Shah



Independent Auditors' Review Report

To the Board of Directors,
Sundaram Multi Pap Limited

1. We have reviewed the accompanying statement of un-audited financial results of Sundaram Multi Pap Limited ("the Company") for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this unaudited financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuta Shah & Co.
Chartered Accountants
Firm Reg. No.: 101474W

Mitshay
CA. Mitesh Kothari
Partner
Membership No.: 110822
Mumbai, 14 August, 2014

