



SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962

Un-Audited Financial Results for the Quarter ended 30th June, 2014

(Rs. In Lakhs, except per share data)

	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (net of excise duty)	9,749	8,910	8,030	35,011
	(b) Other Operating Income	508	788	383	2,023
	Total income from operations (net)	10,257	9,698	8,413	37,034
2	Expenses				
	(a) Cost of materials consumed	6,379	5,841	5,098	24,692
	(b) Purchases of stock-in-trade	659	690	-	690
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	160	(38)	658	(120)
	(d) Employee benefits expense	495	498	431	1,872
	(e) Depreciation and amortisation expense	199	219	224	894
	(f) Power cost	800	883	797	3,402
	(g) Other expenditure	817	926	693	3,079
	Total expenses	9,509	9,019	7,901	34,509
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	748	679	512	2,525
4	Other Income	1	37	2	46
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	749	716	514	2,571
6	Finance costs	273	274	313	1,225
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	476	442	201	1,346
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	476	442	201	1,346
10	Tax expense	162	180	68	461
11	Net Profit from Ordinary activities after tax (9-10)	314	262	133	885
12	Paid-up equity share capital (Face Value of the Share Rs.10/-)	367	367	367	367
13	Reserves excluding Revaluation Reserves	-	-	-	-
14	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items (not to be annualized)	8.55	5.39	3.62	22.39
	Basic and diluted EPS after Extraordinary items (not to be annualized)	8.55	5.39	3.62	22.39
A	PARTICULARS OF SHARE HOLDING				
	Public Shareholding				
	- No. of shares (in lacs)	12.65	12.65	12.65	12.65
	- Percentage of shareholding	34.49%	34.49%	34.49%	34.49%
	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares (in lacs)	17.00	14.80	14.80	14.80
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.76%	61.61%	61.61%	61.61%
	- Percentage of Shares (as a % of the total share capital of the company)	46.37%	40.36%	40.36%	40.36%
	b) Non-encumbered				
	- Number of shares (in lacs)	7.02	9.22	9.22	9.22
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.24%	38.39%	38.39%	38.39%
	- Percentage of Shares (as a % of the total share capital of the company)	19.14%	25.15%	25.15%	25.15%
S No.	Particulars	Quarter Ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results, have been reviewed by the Audit committee and there after approved and taken on record by the Board of Directors at their meeting held on 6th August, 2014.
- The segment reporting as defined in Accounting standard 17 is not applicable, as the entire operations of the company relate to one segment i.e., yarn.
- Tax expenses consists of provision for Income Tax and Deferred Tax.
- Depreciation for the quarter has been provided as per the provisions of section 123 schedule II of the Companies Act 2013
- Previous quarter's/year's figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director

Place : Secunderabad
Date : 6th August, 2014





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
**THE BOARD OF DIRECTORS
SURYALATA SPINNING MILLS LIMITED
SECUNDERABAD.**

**REVIEW REPORT ON FINANCIAL INFORMATION OF SURYALATA SPINNING MILLS
LIMITED FOR THE QUARTER ENDED 30th JUNE, 2014 TO BE SUBMITTED TO STOCK
EXCHANGES**

We have reviewed the accompanying statement of unaudited financial results for the Quarter ended 30th June, 2014 of **SURYALATA SPINNING MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 06.08.2014

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.000513S

(K.S.RAO)
Partner

Membership No.015850

