

ANNEXURE IX TO CLAUSE 41

Clause 411 of the Listing Agreement for companies (Other than Banks)

Standalone / Consolidate Statement of Assets and Liabilities	Amount in (₹)	
	As at 30th June 2014	As at 31st March 2014
A EQUITIES AND LIABILITIES		
1 Shareholders Fund		
Share Capital	34,317,800	34,317,800
Reserves and Surplus	(2,935,125)	(9,722,878)
Sub-total	31,382,675	24,594,922
2 Share Application Money Pending Allotment		
3 Non-Current Liabilities		
Long Term Borrowings	-	-
Deferred Tax Liability (Net)	33,126	33,126
Sub-total	33,126	33,126
4 Current Liabilities		
Short Term Borrowings		
Trade Payables	20,888,028	26,635,550
Other Current Liabilities	27,678,567	22,406,601
Short Term Provisions	2,590,674	3,665,860
Sub-total	51,157,269	52,708,012
TOTAL - EQUITY AND LIABILITIES	82,573,069	77,336,060
B ASSETS		
1 Non-Current Assets		
Fixed Assets	10,000,343	9,951,091
Non-Current Investments	-	-
Long Term Loans and Advances	-	-
Sub-total	10,000,343	9,951,091
2 Current Assets		
Current Investments		
Inventories	53,847,061	50,798,549
Trade Receivables	8,507,414	3,575,734
Cash and Bank Balances	6,865,008	9,952,238
Short Term Loans and Advances	3,353,242	3,058,448
Other Current Assets		
Sub-total	72,572,726	67,384,969
TOTAL ASSETS	82,573,069	77,336,060

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S

M.L.SRINIVASAN

Partner

M No. 203154

Date : 12-08-2014

Place: Chennai



(P.RAMESH)
Managing Director

Date :
Place: Chennai

Director

Date :
Place: USA

SWITCHING TECHNOLOGIES GUNTHER LIMITED

BALANCE SHEET AS ON 30TH JUNE 2014

		(Amount in Rupees)			
		Note	As at 30th June 2014	As at 31st March 2014	
EQUITIES AND LIABILITIES					
Shareholders Fund					
	Share Capital	1	34,317,800	34,317,800	
	Reserves and Surplus	2	(2,935,125)	(9,722,878)	24,594,922
Share Application Money Pending Allotment					
Non-Current Liabilities					
	Long Term Borrowings	3	-	-	
	Deferred Tax Liability (Net)		33,126	33,126	33,126
Current Liabilities					
	Short Term Borrowings				
	Trade Payables	4	20,888,028	26,635,550	
	Other Current Liabilities	5	27,678,567	22,406,601	
	Short Term Provisions	6	2,590,674	3,665,860	52,708,012
TOTAL			82,573,069	77,336,060	
ASSETS					
Non-Current Assets					
Fixed Assets					
	Tangible Assets	7	9,686,027	9,600,953	
	Intangible Assets	7	314,316	350,139	
	Capital Work-in-Progress				
	Intangible Assets under Development				
Non-Current Investments					
	Long Term Loans and Advances		10,000,343	9,951,091	
Current Assets					
Current Investments					
	Inventories	8	53,847,061	50,798,549	
	Trade Receivables	9	8,507,414	3,575,734	
	Cash and Bank Balances	10	6,865,008	9,952,238	
	Short Term Loans and Advances	11	3,353,242	3,058,448	
	Other Current Assets		72,572,726	67,384,969	
TOTAL			82,573,069	77,336,060	

Significant Accounting Policies

Notes on Financial Statements

1 to 19

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 12-08-2014

Place: Chennai

Managing Director

Date :

Place: Chennai

Director

Date :

Place: USA



SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Profit and Loss for the Quarter ended 30th June, 2014

		(Amount in Rupees)	
	Note	As at 30th June 2014	As at 31st March 2014
INCOME			
Revenue from Operations	12	51,141,522	161,309,508
Other Income	13	702,303	3,840,243
Total Revenue		51,843,825	165,149,751
EXPENDITURE			
Cost of Materials Consumed	14	26,215,092	88,936,271
Changes in Inventories of Finished Goods and Stock-in-Process	15	1,083,731	(704,999)
Power and Fuel	16	2,140,231	7,893,361
Employee Benefit Expense	17	11,854,576	44,305,425
Depreciation	18	341,170	1,310,192
Other Expenses	19	3,421,272	13,052,870
Total Expenses		45,056,072	154,793,121
Profit Before Tax		6,787,753	10,356,630
Tax Expenses			
Current Tax		-	2,553,000
Deferred Tax			33,126
Profit for the Year		6,787,753	7,770,504

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 12-08-2014

Place: Chennai

Managing Director

Date :

Place: Chennai

Director

Date :

Place: USA

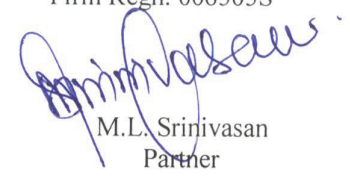




LIMITED REVIEW REPORT

- 1) We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, (“the company”) for the quarter ended 30th June 2014, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.
- 2) We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of un audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S


M.L. Srinivasan
Partner

Regn.no.203154

Place : Chennai.
Date : 12-08-2014

