

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART - I		(₹ in lacs)			
Sl. No	PARTICULARS	Quarter ended			Previous Year Ended
		Jun 30, 2014	Mar 31, 2014	Jun 30, 2013	Mar 31, 2014
		Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
1	Income from Operations				
	a) Income from Operations	327	123	-	379
	b) Other operating Income	251	(6)	115	1178
	Total Income from Operations (net)	578	117	115	1557
2	Expenditure				
	a) Employee Benefits Expense	13	9	17	60
	b) Depreciation and Amortisation (Refer Note 6)	-	-	-	1
	c) Other Expenses	4	(171)	582	53
	Total Expenses	17	(162)	599	114
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	561	279	(484)	1443
4	Other Income	13	11	32	48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	574	290	(452)	1491
6	Finance Costs	88	152	261	789
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	486	138	(713)	702
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 + 8)	486	138	(713)	702
10	Tax Expense	100	(14)	-	143
11	Tax relating to earlier years	-	-	-	-
12	Net Profit/(Loss) for the period	386	152	(713)	559
13	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287
14	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	1913
15	Earnings per Share (EPS) - Basic/Diluted (₹) *	3.00	1.18	(5.54)	4.34

* Quarter EPS figures are not annualised

PART - II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	84,26,819	84,26,819	53,78,819	84,26,819
	- Percentage of Shareholding	65.46	65.46	41.79	65.46
2	Promoters and Promoter Groups Share holding				
	a) Pledged /Encumbered				
	- Number of shares	-	-	30,48,000	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	40.67	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	23.68	-
	b) Non-Encumbered				
	- Number of shares	44,45,674	44,45,674	44,45,674	44,45,674
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	59.33	100.00
	- Percentage of shares (as a % of the total share capital of the company)	34.54	34.54	34.53	34.54

	Particulars	Quarter Ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

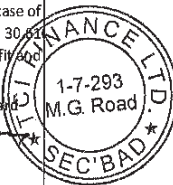
- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on August 7, 2014.
- 2 The statutory auditors have carried out a Limited Review of the above results.
- 3 The Company is mainly engaged in financing activities which constitutes a single business segment.
- 4 The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures for the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter ended December 31, 2013.
- 5 The figures for the corresponding previous periods have been regrouped/reclassified whenever necessary to make them comparable.
- 6 Depreciation ₹ 21,458 for Jun 30, 2014, ₹ 36,329 for March 31, 2014 , ₹ 36,734 for Jun 30, 2013 and ₹ 1,47,335 for year ended March 31, 2014
- 7 During the quarter, the Company has revised the useful life of its fixed assets to comply with the requirements of Schedule II of the Companies Act, 2013. Accordingly, the depreciation expense for the quarter ended Jun 30, 2014 is lower by ₹ 15,276. Similarly in case of assets whose life has been completed as on March 31, 2014 the carrying value (net of residual value) of the assets amounting to ₹ 30,811 (Net of Deferred Tax Asset) has been adjusted with the opening balance of retained earnings i.e surplus in the statement of profit and loss.

For and on behalf of the Board

Suman M. J.

S M Jalan
Director

DIN No : 00324182



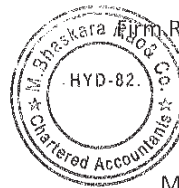
Place: Hyderabad
Date : August 7, 2014

Independent Auditors' Review Report

To
The Board of Directors
TCI Finance Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30, 2014" ('the Statement') of TCI Finance Limited ("the Company") except for the disclosures regarding Public Shareholding, Promoter & Promoter Group Shareholding and Particulars of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Registration No.000459S



Chamard
M V Ramana Murthy
Partner
Membership No: 206439

Hyderabad, August 7, 2014