

Unaudited Financial Results for the Quarter Ended 30-06-2014

PART - I

	Particulars	(Rs. In Lacs)			
		3 months ended (30/06/2014)	Previous 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
		Unaudited	Audited	Unaudited	Audited
1	a. Net Sales/Income from Operations	-	-	-	-
	b. Other Operating Income	-	-	-	-
2	Expenditure	2.14	1.65	3.66	10.94
	a. Employees cost	-	-	-	-
	b. Rent	-	-	-	-
	c. Depreciation	0.18	-	0.09	0.27
	d. Other expenditure	0.04	0.02	0.02	0.08
	Total expenses	1.59	1.51	0.55	3.83
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1.81	1.53	0.66	4.18
4	Other Income	0.33	0.12	3.00	6.76
5	Profit before Interest and Exceptional Items (3+4)	0.15	0.76	(6.57)	(6.15)
6	Finance costs	0.48	0.88	(3.57)	0.61
7	Profit after Interest but before Exceptional Items (5-6)	-	-	0.27	0.27
8	Exceptional Items	0.48	0.88	(3.84)	0.34
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-
10	Tax expense	0.48	0.88	(3.84)	0.34
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.06	2.58	0.52	3.80
12	Extraordinary Item	0.42	(1.70)	(4.36)	(3.46)
13	Net Profit(+)/ Loss(-) for the period (11-12)	-	-	-	-
14	Share of profit / (loss) of associates	0.42	(1.70)	(4.36)	(3.46)
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	5000900	5000900	5000900	5000900
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	0.00
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.03)	(0.09)	(0.07)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.03)	(0.09)	(0.07)

PART - II

	PARTICULARS OF SHAREHOLDING	Information for the Quarter Ended 30-06-2014			
1	Public Shareholding -				
	- No. of shares	2072026	2072026	2112026	2072026
	- Percentage of shareholding	41.43%	41.43%	42.23%	41.43%
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of Shares	2928874	2928874	2888874	2928874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.57%	58.57%	57.77%	58.57%
	*strike off whichever is not applicable				
	**for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for the relevant quarter needs to be disclosed.				

B INVESTOR COMPLAINTS	3 months ended 30/06/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

- The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and approved by the board of Directors at its meeting held on the 11th day of August, 2014
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- During the Quarter, the company has revised depreciation rates on fixed assets according to the useful life as specified in the schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by the said schedule. Had there not been change in depreciation rates, the depreciation for the quarter would have been lower by Rs. 0.02 lacs. Due to prescription of useful life by Schedule II as above, depreciation on assets whose useful life is already exhausted before 01.04.2014 (net of deferred tax impact thereon) has been adjusted to General Reserve.
- The above figures have been regrouped or rearranged where ever considered necessary.

For TRC Financial Services Limited

Place : Mumbai
Date : 11th day of August, 2014


Director





A S P & CO.
CHARTERED ACCOUNTANTS
A -203, Ratnakar, Opp. Raj Classic,
Off Yari Road Panch Marg Lane,
Versova , Andheri (W), Mumbai 400061
Tel.: 9820097140
Email:mumbai@aspco.co.in

LIMITED REVIEW REPORT

To the Board of Directors of TRC Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **TRC Financial Services Limited** ("the Company"), for the period ended 30th June 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management, who is responsible for the preparation and presentation of this interim financial information in accordance with Clause 41 of the Listing Agreement and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, 'Interim Financial Reporting', as prescribed under the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A S P & Co
Chartered Accountants
Firm Registration No. 000576N



Date: 11th August, 2014
Place: Mumbai

Sehul S. Shah

Sehul Shah
(Partner)
Membership No.78210

Head Office : Suite No.11A, Gobind Mansion, H Block, Connaught Circus, New Delhi - 100 001
Tel.: 011-41513218/19 Email: delhi@aspco.co.in
