

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 87, Mount Road, GURDYPALAYAM - 600 032.
 Web: www.tnpl.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Particulars	Rs. in Crores		Rs. in Crores	
	Quarter ended 30.06.2014	Year ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	479.01	2261.69	503.26	2261.69
b) Other Operating Income	6.56	43.53	7.66	43.53
Total Income from Operations (Net) (a+b)	485.57	2305.22	511.92	2305.22
2. Expenses				
a) Cost of Materials consumed	185.78	707.87	138.09	707.87
b) Purchase of stock in trade	70.19	97.30	55.36	97.30
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(103.48)	4.97	(27.63)	5.97
d) Employee Benefit Expenses	45.19	105.79	36.88	105.79
e) Depreciation and Amortisation Expenses	38.03	192.32	45.70	192.32
f) Power, Fuel and Water Charges	106.39	488.35	95.60	488.35
g) Repairs and Maintenance	35.62	168.73	36.28	168.73
h) Other Expenses	41.04	155.72	37.74	155.72
Total Expenses	418.57	1971.05	444.61	1971.05
3. Profit from Operations before Other Income, finance costs & exceptional items (1-2)	67.00	314.17	67.19	314.17
4. Other Income	2.86	16.72	2.41	16.72
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	69.86	330.89	69.60	330.89
6. Finance Costs	33.65	128.21	36.95	128.21
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	36.24	202.68	32.65	202.68
8. Exceptional Items	0.02	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	36.24	202.68	32.65	202.68
(10) Tax expense	16.81	41.50	9.72	41.50
11. Net Profit from Ordinary activities after tax (9-10)	20.43	161.18	22.93	161.18
12. Extraordinary items (net of tax expenses)	6.80	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	27.23	161.18	22.93	161.18
14. Paid-up Share Capital (Face value of share of Rs. 50/- each)	69.21	69.21	69.21	69.21
15. Reserve including Revaluation Reserve		5076.60		5076.60
16. Earnings per share (of Rs./Share) (not annualised) - Basic and Diluted EPS	3.78	6.50	4.05	33.20
PART II				
(A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
a) Number of Shares	41957126	41957120	41957120	41957120
b) Percentage of shareholding	66.82	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
b) Non-Encumbered	-	-	-	-
- Percentage of shareholding % of the total shareholding of promoter and promoter group	-	-	-	-
- Percentage of shareholding % of the total shareholding of promoter and promoter group	-	-	-	-
3. Investor Complaints - 3 Months ended 30.06.2014				
- Number of Shares	27253460	27253460	27253460	27253460
- Percentage of shareholding % of the total shareholding of promoter and promoter group	100	100	100	100
- Percentage of shareholding % of the total shareholding of promoter and promoter group	39.38	39.38	39.38	39.38
4. Pending at the beginning of the quarter	Nil			
5. Deposited off during the quarter	1			
6. Remaining unaddressed at the end of the quarter	1			
7. Resolving unaddressed at the end of the quarter	Nil			

Particulars	Rs. in Crores		Rs. in Crores	
	Quarter ended 30.06.2014	Year ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A) Primary Segments				
1 Segment Revenue				
a) Paper	453.45	492.77	492.77	2180.81
b) Energy	76.15	64.30	64.30	298.25
c) Cement	18.27	7.54	7.54	47.60
Sub-Total	547.87	564.61	564.61	2326.66
Less: Inter Segment revenue	69.94	60.66	60.66	282.97
Net Sales / Income from Operations	477.93	503.95	503.95	2043.69
2 Segment Results (Profit (+) / Loss (-) before tax and interest)				
a) Paper	68.97	73.27	73.27	344.10
b) Energy	3.34	2.07	2.07	3.98
c) Cement	1.08	(1.47)	(1.47)	(7.35)
Sub-Total	73.37	73.87	73.87	340.73
Less: (i) Interest	33.65	26.95	26.95	128.21
(ii) Other unallocable expenditure net of unallocable income	4.48	3.27	3.27	9.54
Profit from Ordinary Activities before Tax	35.24	43.65	43.65	202.98
Tax Expense	10.61	10.47	10.47	41.50
Profit After Tax	24.63	33.18	33.18	161.48
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Paper	2282.79	2552.83	2552.83	2221.84
b) Energy	354.79	357.76	357.76	357.76
c) Cement	113.33	141.10	141.10	65.28
d) Other Unallocable Liabilities (Net)	(818.42)	(495.35)	(495.35)	(721.54)
Total Capital Employed	1948.49	2455.24	2455.24	1943.34
B) Secondary Segments				
1 Segment Revenue				
a. Paper	373.48	425.67	425.67	1841.18
India	79.97	67.10	67.10	339.83
Rest of the World	453.45	492.77	492.77	2180.81
Sub Total	76.15	64.30	64.30	298.25
b. Energy sold within India	18.27	7.54	7.54	47.60
c. Cement sold within India	547.87	564.61	564.61	2326.66
Total (a+b+c)	64.86	60.66	60.66	282.97
Less: Inter-Segment Revenue	475.01	503.95	503.95	2241.69
Net Sales / Income from Operations				

Notes:
 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.08.2014 and Limited Review of the same has been carried out by the Statutory Auditors.
 2) Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs.10.87 Crore for the quarter ended 30.06.2014. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are nil, as on 01.04.2014, the carrying value amounting to Rs. 6.35 Crore (net of deferred tax) has been adjusted against retained earnings.
 3) Wherever necessary, previous year's figures have been re-aggregated to conform to current year's classification.

For and on behalf of the Board

 C.V. SANKAR, IAS
 CHAIRMAN AND MANAGING DIRECTOR

**RAMAN ASSOCIATE**

Chartered Accountants

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ramanassociate@yahoo.com**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of *Tamil Nadu Newsprint and Papers Limited* for the period ended 30th June 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN 0029105

G. Vasudevan
Partner
M. No. 020739



Chennai, 11th August 2014



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 11th AUGUST 2014

TNPL Q1-2014-15 Net Profit ₹ 26.23 Crore

During the quarter ended 30.06.2014, TNPL has produced 90297 Mts of Paper. The turnover during the quarter is ₹479.01 Crore against ₹ 503.95 Crore in the previous year.

Profit before Tax (PBT) is ₹ 36.24 Crore against ₹ 42.65 Crore in the previous year. ₹38.03Crore has been provided for depreciation and ₹ 33.65 Crore for finance charges.

Profit after Tax (PAT) is ₹ 26.23 Crore against ₹ 32.18 Crore in the previous year.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at a capital outlay of Rs 1500 Crore in Mundipatti Village, Manaparai Taluk Trichy District. The project is expected to be completed by December 2015.
