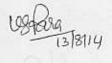
TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint Venture of TCIL, Govt.of India Enterprise & TIDCO, Govt.of Tamilnadu Enterprise)

Regd.Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006

			hree Months ended	(Amounts in Lakhs	year ended
SI.No	Particulars	30th June 2014	31st March, 2014	30th June 2013	31st March, 2014
- content		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	(Olladdited)	(Onaddited)	(Orlandiced)	(Addited)
-	(a) Net Sales / Income from Operations (Net				
	of Excise Duty)	267.01	192.30	280.50	1,361.26
	(b) Other Operating income	0.04	1.91	0.01	4.11
9183	Total Income from Operations (Net)	267.05	194.21	280.51	1,365.37
2	Expenses	200.14	155.90	199.07	882.24
	(a) Cost of materials consumed (b) Purchase of stock-in-trade	200.14	155.90	199.07	002.2
	(c) Changes in inventories of finished goods,				
	work-in-progress and stock in trade	(30.15)	(27.42)	82.18	155.40
	(d) Employee benefits expense	104.44	106.92	97.75	408.66
			7.6 983	70.00	2000
	(e) Depreciation and amortisation expense	17.10	13.22	13.19	52.94
	(f) Other expenses	49.82	69.87	44.28 436.47	231.65 1,730.89
3	Total expenses	341.35	318.49	430,47	1,730.89
3	Profit / (Loss) from operations before				
	other income, finance costs and exceptional items (1-2)	(74.30)	(124.28)	(155.96)	(365.52
4	Other income	0.30	1.22	1.31	11.84
5		0.30	1.22	1.31	11.0
	Profit/(Loss) from ordinary activities before finance costs and exceptional				
	items (3+4)	(74.00)	(123.06)	(154.65)	(353.68
6	Finance costs	174.95	172.20	162.79	663.91
7	Profit/(Loss) from ordinary activities	27,1120	272.00		
	after finance costs but before				
	exceptional items (5-6)	(248,95)	(295.26)	(317.44)	(1,017.59
8	Exceptional items	(0.04)	6.05	(0.28)	5.64
9	Profit/(Loss) from ordinary activities				
	before tax (7-8)	(248.91)	(301.31)	(317.16)	(1,023.23
10	Tax expense				50.1
11	Net profit / (Loss) from ordinary		25000000	Necessary of	1000
	activities after tax (9-10)	(248.91)	(301.31)	(317.16)	(1,023.23
12	Extraordinary items (net of tax expense Rs. Nil)				_
13	Net Profit / (Loss) for the period (11+/-	-			
**	12)	(248.91)	(301.31)	(317.16)	(1,023.23
14	Paid-up equity share capital (Face Value	(240.51)	(501.51)	(317.10)	(1,025.25
300	Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as				
	per Balance Sheet of previous accounting		1224		
	year	(7,701.77)	(7,452.86)	(6,746.78)	(7,452.86
16	Earnings per share (before extraordinary				
	items) ( in Rupees)	(0.54)	(0.66)	(0.69)	(2.24
17	Public shareholding				
	- Number of shares	16613300	16613300	16613300	1661330
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37
18					
	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered		1000		
	- Number of shares	Nil	Nil	Nil	1
	- Percentage of shares	Nil	Nil	Nil	1
	(b) Non Encumbered - Number of shares	29067700	29067700	29067700	2906770
	- Percentage of shares (as a % of the total				
	shareholding of the promoter and promoter				
	group)	100%	100%	100%	100
	- Percentage of shares (as a % of the total				- (0.000)
	sharecapital of the company)	63.63%	63.63%	63.63%	63.63
10	Investor complaints	05.0570	03,0370	03,0370	03,03
19		2000			
	pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			



Notes:									
1	The above results have been reviewed and approved by the Committee of the Board of Directors at its meeting held on 13.08.2014. The Statutory Auditors have carried out the Limited Review of above results.								
2	The Accumulated losses of the company had exceeded its net worth again during 2011-12. BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by BIFR through the Monitoring Agency. Lack of orders and dull phase of OFC market from 2010-11 onwards is the main reason for such performance. During 2012-13, the company has executed the BSNL order of 3,206 KMs worth Rs. 15.97 crores. No other big tenders during that year also. The company has received add-on order for 1,602 KMs from BSNL worth Rs. 7.98 crores during the year 2013-14 and has successfully executed the same. From the BBNL tender the Company has received APO in Feb, 2014 and has accepted 5800 KMs of 24F OFC with accessories valuing around Rs.31.9 crores. BBNL has issued PO for 2900 KMs (50%) in Apr, 2014. This order is under execution. PO for balance 2900 KMs is expected in Oct, 2014. Out of the orders for 517 KMs and subsequent variation order for 155 KMs from RailTel, 279.36 KMs worth Rs. 1.72 crores despatched during the year 2013-14 and 394.62 KMs worth Rs. 2.43 crores supplied during the quarter under review. The Company is hopeful of getting continuous orders in future regularly since OFC market is picking up. Considering the scope during immediate future, the accounts have been prepared on Going Concern basis.								
3	No provision is made for one long pending debtor in view of the arbitration proceeding completed against the Purchase for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. The Court has remitted back to the Arbitrator and the proceedings are in progress. Expected speaking order from the Arbitrator shortly.								
5	Provision for employee benefits has been Deferred tax: During the year the Comp								
6	certainty of the company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable income in the future in terms of para 26 of AS-22. The treatment noted above is in accordance with the Accounting Standard 22 "Taxes on Income" notified under Section 133 of the Companies Act, 2013  Pursuant to notification of Schedule II to Companies Act, 2013 with effect from 01.04.2014, depreciation for the								
	quarter ended 30.06.2014 has been provided as per the requirement of Part C of Schedule II. Accordingly, depreciation for the quarter is higher by Rs. 3.89 lakhs.								
7	Previous period's amounts are regrouped		m to the current per	iod's classification	n.				
8	Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.								
9	Segment Reporting: The Company's business activity falls within a single primary business segment viz., telephone cables. The Company during 2012-13 as a feasibility study, executed CSR Project of TCIL by assembling and supply of 150 numbers of Tablet PCs successfuly. No further business in this front during the period under review. Few outstanding exists, hence Tablet PC is disclosed as a separate segment.								
-		T	(Amounts in Lakhs of Rupees)  Three months ended Year er						
SI.No	PARTICULARS	30th June, 2014	31st March, 2014	30th June 2013	Year ended 31st March, 2014				
		Unaudited	Unaudited	Unaudited	Audited				
1	Segment Revenue (Net Revenue):								
	(a) OFC	267.05	194.21	280.51	1,363.22				
	(b) Revenue from Tablet PC	3(1)	2	-	2.15				
	Total .	267.05	194.21	280.51	1,365.37				
	Less: Inter Segment Revenue	- 1			-				
	Net Revenue	267.05	194.21	280.51	2				
	December Describe at the Heaville and add	VIETEVALIA			1,365.37				
2	Segment Results : Unallocated	(248.91)	(301.31)	(317.16)	1,365.37 (1,023.23				
2	Capital Employed:	(248.91)	(301.31)	(317.16)					
	Capital Employed: (Segment Assets - Segment Liabilities)				(1,023.23				
	Capital Employed:	(2,965.33)	(2,725.88)	(317.16)					

(2,959.65)

5.68

(b) Tablet PC

Place: Chennai Date: 13.08.2014

Total

(2,031.67)

Managing Director

26.52

V.S.PARAMESWARAN

(2,720.20)

5.68

for and on behalf of the Board of Directors

(2,720.20)

5.68

## Ramesh and Ramachandran **Chartered Accountants**

(O) 29/3, (N) 39, Viswanathapuram Main Road, Kodambakkam, Chennai - 600 024.

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FRN. 002981S

Limited Review Report of Tamil Nadu Telecommunications Limited Review Report to The Board of Directors

- We have reviewed the accompanying statement of unaudited financial results of TAMIL NADU TELECOMMUNICATIONS LIMITED for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- The Company has not provided for Deferred tax asset in respect of the timing difference on the depreciation of the fixed assets and other expenses that cause timing differences. The deferred tax asset as on June 30th, 2014 works out to ₹1,523,00,322/-. This information indicates that if the deferred tax asset was provided on June 30, 2014, deferred tax asset would increase by ₹1,523,00,322/- and the net loss would decrease by ₹1,523,00,322/-. Consequently the Earnings per share would increase to ₹ 2.79
- 4. Without qualifying our conclusion, we draw attention to Note No. 2 in the Notes to Accounts as at June 30,2014. The company has accumulated losses of ₹87,79,88,485 has eroded the net worth of the company, indicating the existence of material uncertainty that may cast a doubt about the company's ability to continue as a going concern. The company has incurred a loss of ₹ 2,48,91,570 for the period under Review. Based on the mitigating factors discussed in the said note, the Management believes that the Going Concern assumption is appropriate.
- Based on our review conducted as above, except for the matter stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh and Ramachandran

**Chartered Accountants** 

ND RAM

CHENNAL

Firm No: 002981S

Y. Sridhar

Partner

M No: 28149

Place: Chennai Date: 13.08.2014