

Date:- 14/08/2014

To,

General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001.

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

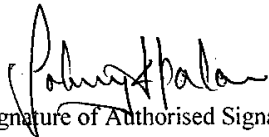
Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Uflex Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani PAC: i) Haresh Keswani ii) Mala Jhangiani iii) Johnny Kirpalani iv) Poonam Kirpalani v) Sascha Kirpalani vi) Alisha kirpalani vii) Pooja Assomull viii) K2 Family Pvt Trust		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35,43,114	4.91	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by equity shares	----	----	----
d) Warrants/convertible securities/any other	----	----	----

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	35,43,114	4.91	----
Details of acquisition			
a) Shares carrying voting rights acquired	71,499	.10	----
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
Total (a+b+c+d)	71,499	.10	---
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	36,14,613	5.01	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
Total (a+b+c+d)	36,14,613	5.01	---
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs 10 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13-08-2014 (Between 16-01-13 to 13-08-14)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 72,21,14,860		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 72,21,14,860		
Total diluted share/voting capital of the TC after the said acquisition			

Note:

For Ricky Kirpalani

A handwritten signature in black ink, appearing to read 'Ricky Kirpalani', written in a cursive style.

Signature of Authorised Signatory

Place: Mumbai

Date: 14.08.2014