SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	٠.	VLS FINANCE L	IMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)	1	VLS Capital Limited				
with the acquirer		,				
Whether the acquirer belongs to Promoter/Promoter group	:	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are	:	BSE Limited				
Listed		The National Stock Exchange of India Ltd.				
		Madras Stock Exchange Ltd.				
		The Calcutta Stock Exchange Ltd.				
			Of west total abase/votion	% w r.t. total diluted		
Details of the acquisition / disposal as follows	;	Number	% w.r.t.total share/voting capital wherever applicable (*)	share/voting capital of the TC (**)		
		ļ	capital wherever applicable ()	share/voting capital of the TO ()		
Before the acquisition under consideration, holding of :						
a) Shares carrying voting rights		12880656	33.211%	33.211%		
b) Shares in the nature of encumbrance (pledge/ lien/		NIII.	NIL	NIL		
non-disposal undertaking/ others)	- :	NIL	NIL	1412		
c) Voting rights (VR) otherwise than by shares	:	NÏL	NIL	NIL		
d) Warrants/convertible securities/any other instrument		, , , , , , , , , , , , , , , , , , ,				
that entitles the acquirer to receive shares carrying	: NIL	NIL	NIL			
voting rights in the TC (specify holding in each category)						
e) Total (a+b+c+d)	:	12880656	33.211%	33.211%		
Details of acquisition/sale		****				
Shares carrying voting rights acquired/sold	:	1105	0.003%	0.003%		
b) VRs acquired /sold otherwise than by shares	_:	NIL	NIL	NIL .		
c) Warrants/convertible securities/any other instrument						
that entitles the acquirer to receive shares carrying	:	NIL	NIL	· NIL		
voting rights in the TC (specify holding in each category)						
acquired/sold				NIL		
d) Shares encumbered/ invoked/ released by the acquirer	_:_	NIL	NIL.	0.003%		
e) Total (a+b+c+/-d)		1105	0.003%	0.003%		
A floor the appropriate profession (and a padding of						
After the acquisition/sale, holding of: a) Shares carrying voting rights		12881761	33.214%	33.214%		
b) Shares encumbered with the acquirer	÷	NIL	NIL	NIL		
c) VRs otherwise than by shares	-	NIL	NIL	NIL		
d) Warrants/convertible securities/any other instrument that			<u> </u>			
entitles the acquirer to receive shares carrying voting rights in	İ	NIL '	NIL	NIL		
the TC (specify holding in each category) after acquisition	-	IVIL	TVIL			
the 10 (openity holding in easily earlies) and						
e) Total (a+b+c+d)	:	12881761	33.214%	33.214%		
Mode of acquisition / sale (e.g. open market / off-market / public issue	1	Open mark	et (Through The National Stock Exc	change of India Ltd., Mumbai)		
/ rights issue / preferential allotment / inter-se transfer etc).	Ľ.					
Date of acquisition / sale of shares / VR or date of receipt of intimation	1		21/7/2014			
of allotment of shares, whichever is applicable	ļ	D 20 70 10 100	(Tital and an applied)			
Equity share capital / total voting capital of the TC before the said	1	Rs. 38,78,42,420 (Total paid-up capital)				
acquisition / sale	Ь	3,86,62,017 Equity shares (Total Voting capital)				
Equity share capital/ total voting capital of the TC after the said	1:	Rs. 38,78,42,420 (Total paid-up capital)				
acquisition / sale	1—	3,86,62,017 Equity shares (Total Voting capital)				
Total diluted share/voting capital of the TC after the said	1:	Rs. 38,78,42,420 (Total paid-up capital)				
acquisition/sale.	ل	3,86,62,017 Equity shares (Total Voting capital)				

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni

Managing Director

Dated :23-07-2014

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name of the Target Company (TC)	٠.	VLS FINANCE L				
Name(s) of the acquirer and Persons Acting in Concert (PAC)		VLS Capital Limite	ed			
with the acquirer						
Whether the acquirer belongs to Promoter/Promoter group	:	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are	:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.				
Listed						
						The Calcutta Stock Exchange Ltd.
	Details of the acquisition / disposal as follows		<u> </u>	% w.r.t.total share/voting	% w.r.t. total diluted	
Details of the acquisition / disposal as follows		Number	capital wherever applicable (*)	share/voting capital of the TC (**)		
		1	oceanie de la company de la co			
Before the acquisition under consideration, holding of :						
a) Shares carrying voting rights	:	12881761	33.214%	33.214%		
b) Shares in the nature of encumbrance (pledge/ lien/		NIL	NIL	NIL		
non-disposal undertaking/ others)						
c) Voting rights (VR) otherwise than by shares		NIL	NIL	NIL		
d) Warrants/convertible securities/any other instrument		NIL	NIL	NIL		
that entitles the acquirer to receive shares carrying						
voting rights in the TC (specify holding in each category)						
e) Total (a+b+c+d)	•	12881761	33.214%	33.214%		
Details of acquisition/sale	_	1 2512	0.009%	0.009%		
Shares carrying voting rights acquired/sold		3540	0.009% N/L	0.003% NIL		
b) VRs acquired /sold otherwise than by shares		NIL	IVIL	TVIE		
c) Warrants/convertible securities/any other instrument						
that entitles the acquirer to receive shares carrying		NIL	NIL	NIL		
voting rights in the TC (specify holding in each category)		ļ				
acquired/sold	<u> </u>	ļ	NIL	NIL		
d) Shares encumbered/ invoked/ released by the acquirer	<u> </u>	NIL	0.009%	0.009%		
e) Total (a+b+c+/-d)		3540	0.009%	0.00378		
After the proprietion/gale, halding of						
After the acquisition/sale, holding of: a) Shares carrying voting rights	· ·	12885301	33.223%	33.223%		
	1	NIL	NIL	NIL		
-7	÷	NIL	NIL	NIL		
	 					
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	ì		,	NIL NIL		
the TC (specify holding in each category) after acquisition	l '	NIL	NIL	1412		
the 10 (specify holding in each category) and addition						
e) Total (a+b+c+d)	1	12885301	33.223%	33.223%		
	_					
Mode of acquisition / sale (e.g. open market / off-market / public issue	Τ'''		Open market (Through BSE I	td., Mumbai)		
/ rights issue / preferential allotment / inter-se transfer etc).	Ľ	Open market (Through Do Later, market)				
Date of acquisition / sale of shares / VR or date of receipt of intimation		2:i/7/2014				
of allotment of shares, whichever is applicable	L.	<u>. </u>				
Equity share capital / total voting capital of the TC before the said		Rs. 38,78,42,420 (Total paid-up capital)				
acquisition / sale	Ľ	3,86,62,017 Equity shares (Total Voting capital)				
Equity share capital/ total voting capital of the TC after the said	1.	Rs 38,78,42,420 (Total paid-up capital)				
acquisition / sale	L.	3,86,62,017 Equity shares (Total Voting capital)				
Total diluted share/voting capital of the TC after the said	Γ.	Rs. 38,78,42,420 (Total paid-up capital)				
acquisition/sale.		3,86,62,017 Equity shares (Total Voting capital)				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director

Dated '23-07-2014

Place. New Delhi