


**FORM - D**  
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
 [Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

| Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer | No. and % of shares/ voting rights held by the promoter/person who is part promoter group/ Director/Officer | No. and percentage of shares/ voting rights acquired/ sold | Receipt of allotment/ acquisition of shares/ sale of shares - specify | Date of intimation to Company | Mode of acquisition (Market purchase /public rights/ preferential offer etc. | No. and percentage of shares/ voting rights post-acquisition/ sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed         | Buy Qty.        | Buy Value Rs. | Sell Qty. | Sell Value Rs. |
|--|---|--|---|-------------------------------|--|--|---|--|-----------------|---------------|-----------|----------------|
| VLS CAPITAL LTD.<br>PAN AAAACV0130D<br>C-561, Defence Colony, New Delhi - 110024       | 12840258<br>33.212%   | 10701<br>0.028%  | Vide Settlement No. 2014135 dated 17/7/2014                           | 18/7/2014                     | Purchased through Secondary Market   | 12850959<br>33.239%  | VLS Securities Ltd. New Delhi<br>SEBI Regn. No. INB230880735                            | The National Stock Exchange of India Ltd. Mumbai | 10701<br>0.028% | 234969.64     | Nil       | Nil            |

Place : New Delhi  
 Date: 18/07/2014


For VLS Finance Ltd.  
  
 H. Consul  
 Company Secretary

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 [Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

| Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer | No. and % of shares/ voting rights held by the promoter/ person who is part promoter group/ Director/Officer | No. and percentage of shares/ voting rights acquired/ sold | Receipt of allotment/ adviser/ acquisition of shares/ sale of shares - specify | Date of intimation to Company | Mode of acquisition (Market purchase /public rights/ preferential offer etc. | No. and percentage of shares/ voting rights post-acquisition/ sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Qty.       | Buy Value Rs. | Sell Qty. | Sell Value Rs. |
|--|--|--|--|-------------------------------|--|--|---|--|----------------|---------------|-----------|----------------|
| VLS CAPITAL LTD.<br>PAN AAACV0130D<br>C-561, Defence Colony, New Delhi - 110024        | 12850959<br>33.239%  | 5975<br>0.015%   | Vide Settlement No. C1415076 dated 17/7/2014                                   | 18/7/2014                     | Purchased through Secondary Market   | 12856934<br>33.255%  | S/MC Global Securities Ltd. New Delhi<br>SEBI Regn. No. INB/011343937                   | BSE Ltd. Mumbai                          | 5975<br>0.015% | 131287.57     | Nil       | Nil            |

Place : New Delhi  
 Date: 18/07/2014

For VLS Finance Ltd.  
  
 H. Consul  
 Company Secretary