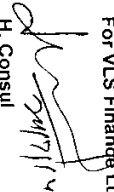


FORM -D
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer	No. and % of shares/ voting rights held by the promoter /person who is part promoter group/ Director/Officer	No. and percentage of shares/ voting rights acquired/ sold	Receipt of allotment/ advice/ acquisition of shares/ sale of shares - specify	Date of intimation to Company	Mode of acquisition (Market purchase /public/ rights/ preferential offer etc.	No. and percentage of shares/ voting rights post- acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qty.	Buy Value Rs.	Sell Qty.	Sell Value Rs.
VLS CAPITAL LTD.	12911253 33.395%	24900 0.064%	Vide Settlement No. 2014139 dated 23/7/2014	24/7/2014	Purchased through Secondary Market	12936153 33.460%	VLS Securities Ltd. New Delhi SEBI Regn. No. INB230880735	The National Stock Exchange of India Ltd. Mumbai	24900 0.064%	548306.34	Nil	Nil
PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024												

Place : New Delhi
 Date: 24/07/2014

For VLS Finance Ltd.

 H. Consul
 Company Secretary

FORM -D
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

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VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024	12936153 33.460%	4215 0.011%	Vide Settlement No. C1415080 dated 23/7/2014	24/7/2014	Purchased through Secondary Market	12940368 33.470%	SMC Global Securities Ltd. New Delhi SEBI Regn. No. INB/011343937	BSE Ltd. Mumbai	4215 0.011%	92248.33	Nil	Nil

For VLS Finance Ltd.

 H. Consul
 Company Secretary

Place : New Delhi
 Date:24/07/2014