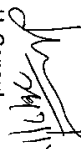


**FORM -D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading ) Regulations, 1992**  
**[Regulation 13(4), 13(4A) and 13(6)]**  
**Regulation 13(6)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.**

Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer	No. and % of shares/ voting rights held by the promoter /person who is part promoter group/ Director/Officer	No. and percentage of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares - specify	Date of intimation to Company	Mode of acquisition (Market purchase /public/ rights/ preferential offer etc.	No. and percentage of shares/ voting rights post- acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qty.	Buy Value Rs.	Sell Qty.	Sell Value Rs.
VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi- 110024	12940368 33.470%	5000 0.013%	Vide Settlement No. 2014140 dated 24/7/2014	25/7/2014	Purchased through Secondary Market	12945368 33.483%	VLS Securities Ltd. New Delhi SEBI Regn. No. INB230880735	The National Stock Exchange of India Ltd Mumbai	5000 0.013%	111565.64	Nil	Nil

Place : New Delhi  
 Date: 26/07/2014


For VLS Finance Ltd.  
  
 H. Consul  
 Company Secretary

**FORM -D**  
 Securities and Exchange Board of India (Prohibition of Insider Trading ) Regulations, 1992  
 [Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

Name Pan No. & address of Promoter/person who is part promoter group/ Director/Officer	No. and % of shares/ voting rights held by the promoter/ person who is part promoter group/ Director/Officer	No. and percentage of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares - specify	Date of intimation to Company	Mode of acquisition (Market purchase /public rights/ preferential offer etc.	No. and percentage of shares/ voting rights post- acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Qty.	Buy Value Rs.	Sell Qty.	Sell Value Rs.
VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024	12945368 33.483%	265 0.001%	Vide Settlement No. C1415081 dated 24/7/2014	25/7/2014	Purchased through Secondary Market	12945633 33.484%	SMC Global Securities Ltd. New Delhi SEBI Regn No. INB/011343937	BSE Ltd. Mumbai	265 0.001%	5750.78	Nil	Nil

Place : New Delhi  
 Date: 25/07/2014

For VLS Finance Ltd.  
  
 H. Consul  
 Company Secretary