SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE LI	MITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limited			
with the	e acquirer		•			
Whether the acquirer belongs to Promoter/Promoter group		. :	YEŞ	E\$		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited			
			The National Stock	The National Stock Exchange of India Ltd.		
			Madras Stock Exchange Ltd.			
			The Calcutta Stock Exchange Ltd.			
Details	of the acquisition / disposal as follows	:	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
L				capital wherever applicable (*)	share/voting capital of the TC (**)	
Before	the acquisition under consideration, holding of					
a)	Shares carrying voting rights	:	12840258	33.107%	33.107%	
b)	Shares in the nature of encumbrance (pledge/ lien/		AIII	AUI .	8111	
	non-disposal undertaking/ others)		NIL	NIL ·	NIL	
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument					
}	that entitles the acquirer to receive shares carrying		NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)					
e)	Total (a+b+c+d)	:	12840258	33.107%	33.107%	
	of acquisition/sale		1			
a)	Shares carrying voting rights acquired/sold	-:	10701	0.028%	0.028%	
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument	:		NIL	NIL .	
	that entitles the acquirer to receive shares carrying		· NIL			
i	voting rights in the TC (specify holding in each category)					
	acquired/sold		NIII -		AUI	
d)	Shares encumbered/ invoked/ released by the acquirer	:	N!L	NIL	. NIL	
e)	Total (a+b+c+/-d)	<u>.</u>	10701	0.028%	0.028%	
After ti	ne acquisition/sale, holding of:					
a)	Shares carrying voting rights	1	12850959	33.134%	33.134%	
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL	
c)	VRs otherwise than by shares	-	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that			"		
	entitles the acquirer to receive shares carrying voting rights in			A.(1)	A111	
	the TC (specify holding in each category) after acquisition	1	NIL	NIL	NIL	
	. ,					
e)	Total (a+b+c+d)		12850959	33.134%	33.134%	
	of acquisition / sale (e.g. open market / off-market / public issue	1	Onen marke	t (Through The National Stock Exc	hange of India 1 td Mumbar)	
	issue / preferential allotment / inter-se transfer etc).	Ľ	open memo	Compagnition inclinated and Executive	manage or more and the manage of	
Date of acquisition / sale of shares / VR or date of receipt of intimation		١.		17/7/2014		
	tment of shares, whichever is applicable	Ľ				
Equity share capital / total voting capital of the TC before the said		1:		Fotal paid-up capital)		
acquisition / sale		Ľ	3,86,62,017 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said		1 :		Fotal paid-up capital)		
acquisition / sale		<u> </u>	3,86,62,017 Equity shares (Total Voting capital)			
Total diluted share/voting capital of the TC after the said		1.	Rs. 38,78,42,420 (Total paid-up capital)			
acquis	ition/sale.	1	J3,86,62,017 Equity	shares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director

Dated :18-07-2014

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name (of the Target Company (TC)	:	VLS FINANCE L	IMITED	(Al-Markey)	
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limite	ed		
with the acquirer		ĺ	1			
Whethe	er the acquirer belongs to Promoter/Promoter group	٠.	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited	BSE Limited		
			The National Stock Exchange of India Ltd.			
			Madras Stock Exch	Madras Stock Exchange Ltd.		
			The Calcutta Stock Exchange Ltd.			
5.0.2						
Details	of the acquisition / disposal as follows	;	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
			1	capital wherever applicable (*)	share/voting capital of the TC (**)	
Before	the acquisition under consideration, holding of :					
a)	Shares carrying voting rights		12850959	33.134%	33.134%	
· b)	Shares in the nature of encumbrance (pledge/ lien/					
	non-disposal undertaking/ others)	, :	NIL	NIL)	NIL	
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument	+ +		NIL	NIL	
	that entitles the acquirer to receive shares carrying	:	NIL			
	voting rights in the TC (specify holding in each category)					
e)	Total (a+b+c+d)	7	12850959	33.134%	33.134%	
Details	of acquisition/sale					
a)	Shares carrying voting rights acquired/sold	:	5975	0.015%	0.015%	
b)	VRs acquired /sold otherwise than by shares	:	NIL	N/L	NIL	
c)	Warrants/convertible securities/any other instrument	:		NIL		
	that entitles the acquirer to receive shares carrying		NIL		NIL	
	voting rights in the TC (specify holding in each category)					
	acquired/sold		I			
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	· NIL	
e)	Total (a+b+c+/-d)		5975	0.015%	0.015%	
_	ne acquisition/sale, holding of:					
a)	Shares carrying voting rights Shares encumbered with the acquirer		12856934	33.150%	33.150%	
b) ·		-	NIL	NIL	NIL 117	
d)	VRs otherwise than by shares Warrants/convertible securities/any other instrument that	-	NIL	NIL	NIL	
(0)			NIL	NIL	NIL	
	entitles the acquirer to receive shares carrying voting rights in					
	the TC (specify holding in each category) after acquisition					
	Total (a+b+c+d)		12856934	33.150%	33.150%	
<u>e)</u>	Total (a=c=c=u)	L-:	12030934	33.130%	33.130%	
Mode o	of acquisition / sale (e.g. open market / off-market / public issue	r -	· ·	 		
/ rights issue / preferential allotment / inter-se transfer etc).		- :		Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation			·			
	ment of shares, whichever is applicable	;		17/7/2014		
Equity share capital / total voting capital of the TC before the said		 	Rs 38 78 42 420 (Total naid-up capital)		
	acquisition / sale		1113. 00.10,72,420 (Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity		1		shares (Total Victing capital)		
Equity acquis	ition / sale		3,86,62,017 Equity			
Equity acquisi Equity	ition / sale share capital/ total voting capital of the TC after the said	; ; ;	3,86,62,017 Equity Rs. 38,78,42,420 (Total paid-up capital)		
Equity acquis Equity acquis	ition / sale	:	3,86,62,017 Equity Rs. 38,78,42,420 (3,86,62,017 Equity			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni

Managing Director

Dated :18-07-2014 Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.