SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Programme Control

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE L	IMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	VLS Capital Limited		
Whether the acquirer belongs to Promoter/Promoter group		1:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details	s of the acquisition / disposal as follows		Number	% w.r t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (^^
Before	the acquisition under consideration, holding of:				
a)	Shares carrying voting rights	1:	12945633	33.379%	33.379%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		NIL	NIL	33.379% NIL
c)	Voting rights (VR) otherwise than by shares	+	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		NIL	NIL ·	NIL
e)	Total (a+b+c+d)	 	12945633	33.379%	
		<u>.</u>	12340000	33.379%	33.379%
Details	of acquisition/sale				
_a)	Shares carrying voting rights acquired/sold	:	23600	0.061%	0.061%
b)	VRs acquired /sold otherwise than by shares		NIL	NIL NIL	0.001% N/L
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		NIL	NIL	· NIL
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL
e)	Total (a+b+c+/-d)		23600	0.061%	0.061%
After th	ne acquisition/sale, holding of				0.00170
a)	Shares carrying voting rights		12969233		
b)	Shares encumbered with the acquirer	÷	NIL	33.439%	33.439%
c)	VRs otherwise than by shares	-	NIL	NIL NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL NIL
e)	Total (a+b+c+d)	L	12969233	33.439%	33.439%
' rights	of acquisition / sale (e.g. open market / off-market / public issue issue / preferential allotment / inter-se transfer etc).	;	Open market	(Through The National Stock Exch	nange of India Ltd., Mumbai)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	25/7/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale			Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
otal diluted share/voting capital of the TC-after the said acquisition/sale.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For VLS Capital Limited, Moss

K. K. Soni

Managing Director

Dated: 28-07-2014

Place. New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	of the Target Company (TC)	:	VLS FINANCE L	IMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limited				
	e acquirer		' ·		•		
Whether the acquirer belongs to Promoter/Promoter group		T :	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are	1	BSE Limited				
Listed			The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.				
Details	of the acquisition / disposal as follows	:	Number	% w.r.t.total share/voting-	% w.r.t. total dijuted		
L			inumber	capital wherever applicable (*)	share/voting capital of the TC (**)		
	***		-		suprair or the total		
	the acquisition under consideration, holding of:				•		
a)	Shares carrying voting rights	. :	12969233	33.439%	33.439%		
b)	Shares in the nature of encumbrance (pledge/ lien/	. I	NIL	NIL			
	non-disposal undertaking/ others)		INIL	NIL	NIL		
c)	Voting rights (VR) otherwise than by shares		NIL	NIL	NIL		
d)	Warrants/convertible securities/any other instrument		NIL	NIL	NIL		
	that entitles the acquirer to receive shares carrying						
	voting rights in the TC (specify holding in each category)						
e)	Total (a+b+c+d)		12969233	33.439%	33.439%		
Details	of acquisition/sale						
a)	Shares carrying voting rights acquired/sold	,	16000	0.041%	0.041%		
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL		
C)	Warrants/convertible securities/any other instrument			<u> </u>			
	that entitles the acquirer to receive shares carrying		NIL				
	voting rights in the TC (specify holding in each category)		INIL	NIL .	NIL		
	acquired/sold						
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL		
e)	Total (a+b+c+/-d)		16000	0.041%	0.041%		
After th	e acquisition/sale, holding of:						
a)	Shares carrying voting rights	:	12985233	33.481%	33.481%		
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL		
C)	VRs otherwise than by shares	:	NIL	NIL	NIL		
d)	Warrants/convertible securities/any other instrument that		NIL	AU			
	entitles the acquirer to receive shares carrying voting rights in						
	the TC (specify holding in each category) after acquisition		INIL	NIL	NIL		
e)	Total (a+b+c+d)	:	12985233	33.481%	33.481%		
	f acquisition / sale (e.g. open market / off-market / public issue			Ones made / There he BOE 14			
rights issue / preferential allotment / inter-se transfer etc).				Open market (Through BSE Lt	a., iviumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation				AT (21004.4			
	nent of shares, whichever is applicable			25/7/2014			
	share capital / total voting capital of the TC before the said		Rs. 38,78,42,420 (1	Total paid-up capital)			
acquisition / sale			.86,62,017 Equity shares (Total Voting capital)				
Equity share capital/ total voting capital of the TC after the said			Rs. 38,78,42,420 (1	Fotal paid-up capital)			
acquisition / sale			3,86,62,017 Equity	,86,62,017 Equity shares (Total Voting capital)			
Total diluted share/voting capital of the TC after the said			Rs. 38,78,42,420 (Total paid-up capital)				
acquisit	ion/sale.	•	3 86 62 017 Equity	shares (Total Voting capital)			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K k. Soni Managing Director

Dated :28-07-2014 Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.