

Ventura Textiles Limited

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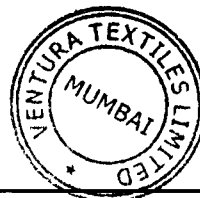
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
a)	Net Sales / Income from operations	-	7.26	-	7.26
b)	Other Operating Income	-	-	-	-
	Total Operating Income	-	7.26	-	7.26
2	Expenditure				
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	7.01
c)	Employees Cost	2.16	3.88	1.84	17.40
d)	Depreciation	8.30	(46.86)	80.17	194.85
e)	Other Expenditure	13.84	137.39	3.90	180.27
	Total Expenditure	24.30	94.41	85.91	399.53
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(24.30)	(87.15)	(85.91)	(392.26)
4	Other Income	-	396.94	-	396.49
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(24.30)	309.79	(85.91)	4.23
6	Interest	-	311.94	-	311.94
7	Profit / (Loss) after interest but before exceptional items (5-6)	(24.30)	(2.15)	(85.91)	(307.71)
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(24.30)	(2.15)	(85.91)	(307.71)
10	Tax Expense	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(24.30)	(2.15)	(85.91)	(307.71)
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(24.30)	(2.15)	(85.91)	(307.71)
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,645.32	1,645.32	985.13	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earning Per Share (EPS)	-	-	-	-
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.15)	(0.01)	(0.87)	(1.87)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.15)	(0.01)	(0.87)	(1.87)
17	Public Shareholding				
	- Number of Shares	4,349,516	4,349,516	5,448,759	4,349,516
	- Percentage of Shareholding	26.44	26.44	55.24	26.44
18	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	12,103,773	12,103,773	4,415,098	12,103,773
	- Percentage of Shares	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares	73.56	73.56	44.76	73.56
	(as a % of the total share capital of the Company)	-	-	-	-

Notes :

- The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2014.
- Due to the stoppage of operation, there is no production in the plant during the quarter.
- During the quarter, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly, depreciation expense for the quarter ended June 30, 2014 is lower by Rs.0.17 Lacs. Similarly in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to Rs.325.40 lacs has been charged to Profit & Loss Appropriation Account.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th June, 2014: beginning - Nil, received - Nil and pending - Nil.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao

Chairman & Managing Director

Place : Mumbai

Date : 14th August, 2014.



S. M. Kapoor & Co

CHARTERED ACCOUNTANTS

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E-MAIL : smk.co@hotmail.com

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Review report for financial Affairs

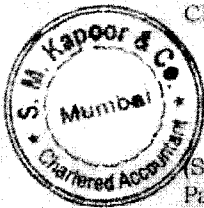
To,
The Board of Directors,
Ventura Textiles Limited


We have reviewed the accompanying statement of un-audited financial results of **M/s Ventura Textiles Limited** for the quarter ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. KAPOOR & CO.
CHARTERED ACCOUNTANTS




(Shekhar Gupta)
Partner.
Membership No. 15622.

Place: Mumbai
Date: 14-08-2014.