

To,
The Board of Directors
Veritas (India) Limited
Mumbai

Limited Review Report

We have reviewed the accompanying statement of Unaudited Financial results of M/S Veritas (India) Limited for the quarter ended 30-06-2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shabbir S. Bagasrawala
Chartered Accountants

Proprietor
Membership No- 039865

Place: Mumbai
Date: August 13, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

CIN: L23209MH1985PLC035702

(Rs. in lacs)

PART I				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2014				
PARTICULARS	3 Months Ended			Year Ended
	(STANDALONE)			
	Quarter ended 30-06-2014	Quarter ended 31-03-2014	Corresponding Quarter ended 30-06-2013	Accounting Year ended 31-03-2014
	Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income from Operations			
(a)	Net Sales/Income from Operations (Net of excise duty)			
(b)	Other Operating Income			
	11,138.86	10,995.56	10,262.89	40,272.74
	11,138.86	10,995.56	10,262.89	40,272.74
2	Expenses			
a	Cost of Materials consumed			
b	Purchases of stock-in-trade			
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade			
d	Employee benefits expense			
e	Depreciation and amortisation expense			
f	Other expenses			
	11,015.03	10,841.31	10,184.77	39,656.36
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)			
4	Other Income			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)			
6	Finance Costs			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)			
8	Exceptional Items			
9	Profit/(Loss) from Ordinary Activities before tax (7+8)			
10	Tax Expense			
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)			
12	Extraordinary Items			
13	Net Profit / (Loss) for the period (11-12)			
14	Share of Profit / (Loss) of Associates			
15	Minority Interest			
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)			
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)			
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year			
19. i	Earning Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised):			



PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%
	Particulars	3 months ended 30-06-2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed off during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 13th August, 2014.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2014.
- 3 The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date upto the third quarter of that relevant financial year.
- 4 Previous period figures have been regrouped/rearranged wherever necessary.
- 5 There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th June, 2014.
- 6 The Company has considered estimated useful life of its fixed assets in accordance with the provision of Schedule II to the Companies Act, 2013 and calculated the depreciation accordingly
- 7 The unaudited standalone financial results for the quarter ended 30th June, 2014 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

Place: Mumbai
Date: 13th August, 2014



FOR VERITAS (INDIA) LIMITED

S. J. Sanghvi
(Saurabh Sanghvi)
WHOLE-TIME DIRECTOR
DIN NO. 02000411

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

	PARTICULARS	3 Months Ended			Year Ended
		(STANDALONE)			
		Quarter ended 30-06-2014	Quarter ended 31-03-2014	Corresponding Quarter ended 30-06-2013	Accounting Year ended 31-03-2014
	Unaudited	Audited Refer Note 3	Unaudited	Audited	
1	Segment Revenue (Net Sales/ Income from each segment)				
	a) Segment A- (Trading & Distribution)	11,132.04	10,991.66	10,240.31	40,194.84
	b) Segment B - (Power Generation)	6.82	3.91	22.58	77.91
	C) Unallocated	-	-	-	-
	TOTAL	11,138.86	10,995.56	10,262.89	40,272.74
	Less: Inter Segment Revenue			-	
	Net Sales/Income from Operations	11,138.86	10,995.56	10,262.89	40,272.74
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Segment A- (Trading & Distribution)	126.46	147.87	67.45	570.54
	b) Segment B - (Power Generation)	(2.64)	6.39	10.67	45.85
	C) Unallocated		339.03	-	465.87
	TOTAL	123.82	493.28	78.12	1,082.25
	Less:				
	i. Interest	41.58	63.11	43.84	211.84
	ii. Other Un-allocable Expenditure net off	-	-	-	-
	iii. Un-allocable income	-	-	-	-
	TOTAL Profit / (Loss) before Tax	82.25	430.17	34.28	870.41
3	Capital Employed (Segment assets- Segment Liabilities)				
	a) Segment A- (Trading & Distribution)	10,548.46	10,412.60	14,900.88	10,412.60
	b) Segment B - (Power Generation)	378.12	372.01	349.35	372.01
	C) Unallocated	-	-	-	-
	TOTAL	10,926.59	10,784.61	15,250.22	10,784.61

Place: Mumbai
 Date: 13th August, 2014



FOR VERITAS (INDIA) LIMITED

S. S. Sanghvi
 (Saurabh Sanghvi)
 WHOLE-TIME DIRECTOR
 DIN NO. 02000411

Shabbir S. Bagasrawala
M.Com., F.C.A.

CHARTERED ACCOUNTANTS

OFFICE No.8,1st FLOOR,
NARAYAN NIWAS, 63, AAREY ROAD,
OFF S.V.ROAD, GOREGAON (W),
MUMBAI - 400 062.

E-MAIL : shabbir.rita@gmail.com
FAX : 91-22-2873 9939
TEL.: 91-22-2872 0555

To,
The Board of Directors
Veritas (India) Limited
Mumbai

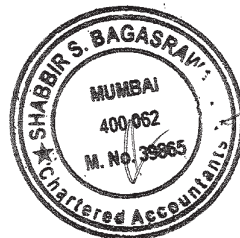
Limited Review Report

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of M/S Veritas (India) Limited and its subsidiaries ("the Company") for the quarter ended 30-06-2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect to Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir S. Bagasrawala
Chartered Accountants



Proprietor
Membership No. - 039865

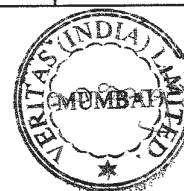
Place: Mumbai
Date: August 13, 2014

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

CIN: L23209MH1985PLC035702

PART I		(Rs. in Lacs)			
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2014					
		3 Months Ended			Year Ended
		(CONSOLIDATED)			
PARTICULARS		Quarter ended 30-06-2014	Quarter ended 31-03-2014	Corresponding Quarter ended 30-06-2013	Accounting Year ended 31-03-2014
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	31,627.64	36,017.41	27,375.56	120,210.64
(b)	Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	31,627.64	36,017.41	27,375.56	120,210.64
2	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	30,430.05	34,850.96	26,209.04	115,590.76
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.28)	126.09	67.94	145.53
d	Employee benefits expense	92.36	101.85	101.95	406.10
e	Depreciation and amortisation expense	31.65	14.72	13.85	56.38
f	Other expenses	101.57	121.46	97.05	478.20
	TOTAL EXPENSES	30,557.35	35,215.08	26,489.83	116,676.97
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1,070.28	802.33	885.73	3,533.67
4	Other Income	-	338.05	-	338.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,070.28	1,140.38	885.73	3,872.25
6	Finance Costs	103.35	118.98	72.37	607.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	966.93	1,021.40	813.36	3,264.47
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	966.93	1,021.40	813.36	3,264.47
10	Tax Expense	16.45	86.47	6.86	160.63
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	950.48	934.94	806.50	3,103.85
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	950.48	934.94	806.50	3,103.85
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	950.48	934.94	806.50	3,103.85
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
19. i	Earning Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised):	3.93	3.86	3.33	12.82



PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%
Particulars		3 months ended 30-06-2014			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 13th August, 2014.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date upto the third quarter of that relevant financial year.
- Previous period figures have been regrouped/rearranged wherever necessary.
- There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th June, 2014.
- The Company has considered estimated useful life of its fixed assets in accordance with the provision of Schedule II to the Companies Act, 2013 and calculated the depreciation accordingly
- The unaudited standalone financial results for the quarter ended 30th June, 2014 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

8 Standalone Financial Details	Quarter ended 30-06-2014	Quarter ended 31-03-2014	Corresponding Quarter ended 30-06-2013	Accounting Year ended 31-03-2014
	Unaudited	Audited Refer Note 3	Unaudited	Audited
Total Income From Operation Net	11,138.86	10,995.56	10,262.89	40,272.74
Profit before tax	82.25	430.17	34.28	870.41
Profit after tax	65.80	345.75	27.42	711.83

Place: Mumbai
Date: 13th August, 2014



FOR VERITAS (INDIA) LIMITED

S. D. Sanghvi
(Saurabh Sanghvi)
WHOLE-TIME DIRECTOR
DIN NO. 02000411

(Rs. in lacs)


Segment Reporting under Clause 41 of Listing Agreement

	PARTICULARS	3 Months Ended			Year Ended
		(CONSOLIDATED)			
		Quarter ended 30-06-2014	Quarter ended 31-03-2014	Corresponding Quarter ended 30-06-2013	Accounting Year ended 31-03-2014
	Unaudited	Audited Refer Note 3	Unaudited	Audited	
1	Segment Revenue (Net Sales/ Income from each segment)				
	a) Segment A- (Trading & Distribution)	31,620.81	36,013.50	27,352.98	120,132.73
	b) Segment B - (Power Generation)	6.82	3.91	22.58	77.91
	c) Unallocated	-	-	-	-
	TOTAL	31,627.64	36,017.41	27,375.56	120,210.64
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	31,627.64	36,017.41	27,375.56	120,210.64
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Segment A- (Trading & Distribution)	1,072.92	795.94	875.06	3,487.82
	b) Segment B - (Power Generation)	(2.64)	6.39	10.67	45.85
	c) Unallocated		338.05	-	338.58
	TOTAL	1,070.28	1,140.38	885.73	3,872.25
	Less:				
	i. Interest	103.35	118.98	72.37	607.78
	ii. Other Un-allocable Expenditure net off	-	-	-	-
	iii. Un-allocable income	-	-	-	-
	TOTAL Profit / (Loss) before Tax	966.93	1,021.40	813.36	3,264.47
3	Capital Employed (Segment assets- Segment Liabilities)				
	a) Segment A- (Trading & Distribution)	20,238.08	19,191.86	60,594.08	19,191.86
	b) Segment B - (Power Generation)	378.12	372.01	349.35	372.01
	c) Unallocated	-	-	-	-
	TOTAL	20,616.21	19,563.87	60,943.42	19,563.87

Place: Mumbai
 Date: 13th August, 2014



FOR VERITAS (INDIA) LIMITED


 (Saurabh Sanghvi)
WHOLE-TIME DIRECTOR
 DIN NO. 02000411