

## VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

## PART - I

S.NO.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		(UnAudited)	(Audited)	(Unaudited)	(Audited)
		(Rs. in Lakhs except EPS)			
1	Income from operations	1,596.78	1,538.41	1,654.91	6,675.36
	(a) Net sales/ income from operations (Net of excise duty)				
	(b) Other operating income	61.66	153.49	62.71	451.41
	<b>Total income from operations (net)</b>	<b>1,658.44</b>	<b>1,691.90</b>	<b>1,717.62</b>	<b>7,126.77</b>
2	Expenses				
	(a) Cost of materials consumed	170.25	197.98	207.08	790.38
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	376.30	367.18	360.06	1,401.34
	(e) Heat Light & Power	233.96	112.69	215.11	761.44
	(f) Depreciation and amortisation expense	332.89	334.31	332.89	1,341.98
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	321.41	197.33	321.57	1,228.61
	(h) Loss on Sale of Assets	-	86.52	-	86.52
	<b>Total expenses</b>	<b>1,434.81</b>	<b>1,296.01</b>	<b>1,436.71</b>	<b>5,610.27</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>223.63</b>	<b>395.89</b>	<b>280.92</b>	<b>1,516.50</b>
4	Other income	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>223.63</b>	<b>395.89</b>	<b>280.92</b>	<b>1,516.50</b>
6	Finance costs	577.59	606.57	561.39	2,313.71
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(353.96)</b>	<b>(210.68)</b>	<b>(280.48)</b>	<b>(797.21)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(353.96)</b>	<b>(210.68)</b>	<b>(280.48)</b>	<b>(797.21)</b>
10	Tax expense	(16.95)	(0.55)	(9.42)	(28.81)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(337.01)</b>	<b>(210.13)</b>	<b>(271.06)</b>	<b>(768.40)</b>
12	Extraordinary items**	-	(12,287.23)	-	(12,287.23)
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(337.01)</b>	<b>(12,497.36)</b>	<b>(271.06)</b>	<b>(13,055.63)</b>
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>(337.01)</b>	<b>(12,497.36)</b>	<b>(271.06)</b>	<b>(13,055.63)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,584.24
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.79)	(29.47)	(0.64)	(30.79)
	(a) Basic				
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.79)	(29.47)	(0.64)	(30.79)
	(a) Basic				
	(b) Diluted				

## Notes:

1 The above UnAudited Results were reviewed by the Audit Committee on 05-08-2014 and approved by the Board of Directors on 05-08-2014.

2 Figures have been re-grouped wherever necessary.

3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.

4 Status of the Investor complaints for the quarter ended 30th June, 2014.

Complaints pending at the beginning of the quarter

Nil

Complaints received during the quarter

Nil

Complaints disposed off during the quarter

Nil

Complaints un-resolved at the end of quarter

Nil

5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar &amp; Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.,

Place: HYDERABAD

Date: 5/8/2014



P. PRABHAKAR REDDY

P. PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

### PART - I

(Rs. in Lakhs except EPS)

	Particulars (Refer Notes Below)	QUARTER ENDED		YEAR ENDED	
		June 30, 2014 (UnAudited)	March 31, 2014 (Audited)	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)
1	<b>Income from operations</b>	2,381.79	2,276.34	2,514.75	9,867.18
	(a) Net sales/ income from operations (Net of excise duty)				
	(b) Other operating income	112.89	188.92	118.08	628.71
	<b>Total Income from operations (net)</b>	<b>2,494.68</b>	<b>2,465.26</b>	<b>2,632.83</b>	<b>10,495.89</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	510.38	470.73	599.35	2,167.03
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	567.71	566.76	555.50	2,208.35
	(e) Heat Light & Power	295.84	174.46	283.07	1,017.96
	(f) Depreciation and amortisation expense	373.20	376.31	372.89	1,502.78
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	495.00	335.46	566.12	2,055.74
	(h) Loss on Sale of Assets	-	86.52	-	86.52
	<b>Total expenses</b>	<b>2,242.13</b>	<b>2,010.24</b>	<b>2,376.93</b>	<b>9,038.38</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>252.55</b>	<b>455.02</b>	<b>255.91</b>	<b>1,457.51</b>
4	Other income	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>252.55</b>	<b>455.02</b>	<b>255.91</b>	<b>1,457.51</b>
6	Finance costs	594.23	617.71	587.42	2,391.39
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(341.68)</b>	<b>(162.69)</b>	<b>(331.52)</b>	<b>(933.88)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(341.68)</b>	<b>(162.69)</b>	<b>(331.52)</b>	<b>(933.88)</b>
10	Tax expense	(18.68)	30.38	(11.18)	(0.71)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(323.00)</b>	<b>(193.07)</b>	<b>(320.34)</b>	<b>(933.17)</b>
12	Extraordinary items**	-	(12,287.23)	-	(12,287.23)
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(323.00)</b>	<b>(12,480.30)</b>	<b>(320.34)</b>	<b>(13,220.40)</b>
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>(323.00)</b>	<b>(12,480.30)</b>	<b>(320.34)</b>	<b>(13,220.40)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,623.83
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.</b>	<b>(0.76)</b>	<b>(29.43)</b>	<b>(0.76)</b>	<b>(31.18)</b>
	(a) Basic				
	(b) Diluted				
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.</b>	<b>(0.76)</b>	<b>(29.43)</b>	<b>(0.76)</b>	<b>(31.18)</b>
	(a) Basic				
	(b) Diluted				

#### Notes:

- 1 The above UnAudited Results were reviewed by the Audit Committee on 05-08-2014 and approved by the Board of Directors on 05-08-2014.
- 2 Figures have been re-grouped wherever necessary.
- 3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- 4 Status of the Investor complaints for the quarter ended 30th June, 2014.  
Complaints pending at the beginning of the quarter: Nil  
Complaints received during the quarter: Nil  
Complaints disposed off during the quarter: Nil  
Complaints un-resolved at the end of quarter: Nil
- 5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.,

Place : HYDERABAD  
Date : 5/8/2014



for VICEROY HOTELS LIMITED

**P. PRABHAKAR REDDY**  
CHAIRMAN & MANAGING DIRECTOR

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## Shareholding Information for the 1st Quarter Ended 30th June, 2014

PART - II		QUARTER ENDED			YEAR ENDED
S.No.	Particulars	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	3,12,48,489	3,12,44,189	3,12,32,177	3,12,44,189
	- Percentage of shareholding	73.69	73.68	73.65	73.68
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>				
	a) Pledged / Encumbered				
	- Number of shares	77,67,350	77,67,350	74,86,149	77,67,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.62	69.59	67.61	69.59
	- Percentage of shares (as a % of the total share capital of the company)	18.32	18.32	17.65	18.32
	b) Non - encumbered				
	- Number of shares	33,89,385	33,93,685	35,85,729	33,93,685
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	32.62	30.37	32.39	30.37
	- Percentage of shares (as a % of the total share capital of the company)	7.99	8.00	8.46	8.00

S.No.	Particulars	Quarter Ended June 30, 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
<b>a</b>	Pending at the beginning of the quarter	NIL
<b>b</b>	Received during the quarter	NIL
<b>c</b>	Disposed of during the quarter	NIL
<b>d</b>	Remaining unresolved at the end of the quarter	NIL



For VICEROY HOTELS LIMITED

  
P.PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Annexure - II

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. Viceroy Hotels Limited**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>th</sup> June 2014**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Viceroy Hotels Limited** for the quarter ended 30<sup>th</sup> June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Hyderabad  
Date : 5<sup>th</sup> August 2014

For P. Murali & Co.  
Chartered Accountants

  
(P. Murali Mohana Rao)  
Partner  
M. No.023412