

W. H. BRADY & COMPANY LIMITED
Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(Rs.in Lacs)

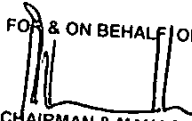
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 AUDITED
1	Income from operations				
(a)	Net Sales/Income from operations (Net of excise duty)	255.93	208.93	362.72	1,107.75
(b)	Other operating income	248.99	248.99	236.27	966.48
	Total Income from Operations (net)	504.92	457.92	598.99	2,074.23
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of Traded Goods	241.01	189.30	299.87	948.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.88)	(4.89)	11.71	9.06
(d)	Employee benefits expense	49.62	55.37	42.46	188.04
(e)	Depreciation and amortisation expense	14.24	22.94	19.33	84.27
(f)	Other expenses	76.99	124.27	103.38	369.84
	Total expenses	374.99	386.99	476.75	1,600.20
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	129.93	70.93	122.24	474.03
4	Other Income	0.19	8.30	0.47	14.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	130.12	79.23	122.71	488.18
6	Finance costs	45.09	35.85	40.47	153.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	85.03	43.38	82.24	335.00
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	85.03	43.38	82.24	335.00
10	Tax expense				
a	Current	17.10	25.56	22.40	86.21
b	Deferred	10.93	(4.31)	11.70	3.81
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	57.01	22.13	48.14	244.98
12	Extraordinary items	-	(75.73)	29.39	(91.41)
13	Net Profit / (Loss) for the period (11+12)	57.01	97.86	77.53	336.39
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	57.01	97.86	77.53	336.39
17	Paid-up equity share capital	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,035.65
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
(a)	Basic	2.24	0.87	1.89	9.61
(b)	Diluted	2.24	0.87	1.89	9.61
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
(a)	Basic	2.24	3.84	3.04	13.19
(b)	Diluted	2.24	3.84	3.04	13.19

PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
-	Number of shares			
-	Percentage of shareholding	656276	656276	656276
		25.74	25.74	25.74
2 Promoters and Promotor Group Shareholding				
a) Pledged / Encumbered				
-	Number of shares	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)			NIL
-	Percentage of shares (as a % of the total share capital of the company)			
b) Non - Encumbered				
-	Number of shares			
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1893724	1893724	1893724
-	Percentage of shares (as a % of the total share capital of the company)	100	100	100
		74.26	74.26	74.26
B Particulars		3 months ended on 30.06.14		
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		1		
Disposed of during the quarter		1		
Remaining unresolved at the end of the quarter		NIL		

NOTES :

- 1 The above Results have been taken on record by the Board of Directors at the meeting held on 08.08.2014
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 5 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 6 The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013 consequently w.e.f. 1st April 2014:
 - a) The carrying value of assets is now depreciated over its revised remaining useful life.
 - b) on account of above change, depreciation for the current quarter is lower by Rs. 4.45 Lacs

Mumbai,
08.08.2014

FOR & ON BEHALF OF THE BOARD

 CHAIRMAN & MANAGING DIRECTOR

C. L. DALAL & CO.
CHARTERED ACCOUNTANTS

J. G. VERMA
R. C. JAIN
A. G. VERMA
Phone : 2281 38 68
2281 47 43
Fax : 2283 88 67

301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

Ref. No.: WW/562

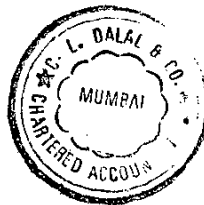
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of W.H. Brady & Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the Quarter ended 30th June 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.L. DALAL & CO.,
Chartered Accountants



(R.C. JAIN)
PARTNER
Membership No.5180
Firm Regn.No.102026W

Place : Mumbai
Date 8TH August, 2014

HP LaserJet Professional M1213nf MFP

Fax Confirmation

Job Date Time Type Identification Duration Pages Result
 1150 08/08/2014 20:21:40 Send 22723121 2:10 2 OK

W. H. BRADY & COMPANY LIMITED
 Registered Office:
 Brady House, 12-14 Veer Nariman Road
 Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	
1	Income from operations				11,27,204
(a)	Net Sales/Income from operations (Net of excise duty)	755.93	208.93	643.23	5,187.75
(b)	Other operating income	148.99	148.99	216.27	566.48
	Total Income from Operations (Net)	904.92	357.92	859.50	5,754.23
2	Expenses				
(a)	Cost of materials consumed				
(b)	Purchase of fixed assets				
(c)	Changes in inventories of finished goods, work-in-progress and stores & spares	241.01	189.20	399.87	948.90
(d)	Employee benefits expense	16.80	20.87	11.73	800
(e)	Depreciation and amortisation expense	49.22	55.37	41.96	180.04
(f)	Other expenses	76.90	124.17	101.38	86.27
	Total expenses	374.93	389.51	476.94	1,600.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	530.00	(31.59)	382.56	414.98
4	Other income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (1-4)	530.00	(31.59)	382.56	414.98
6	Finance costs				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	530.00	(31.59)	382.56	414.98
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7-8)	530.00	(31.59)	382.56	414.98
10	Tax expense				
a	Current				
b	Deferred				
11	Net profit / (Loss) from ordinary activities after tax (9-10)	530.00	(31.59)	382.56	414.98
12	Extraordinary items				
13	Net profit / (Loss) for the period (11-12)	530.00	(31.59)	382.56	414.98
14	Share of Profit / (Loss) of associates				
15	Minority interest				
16	Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13-15)	530.00	(31.59)	382.56	414.98
17	Paid up equity share capital	755.00	755.00	755.00	755.00
18	Reserve or equivalent (Liquidation Reserve as per balance sheet at previous accounting year)				1,038.85
19	Earnings per share (before extraordinary items) (a) as to each (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)				
(a)	Basic	2.38	0.87	1.89	8.81
(b)	Diluted	2.24	0.82	1.89	8.81
20	Dividends per share (after extraordinary items) (a) as to each (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)				
(a)	Final	2.22	2.84	3.04	13.19
(b)	Interim	1.24	2.84	3.04	12.13