



Particulars		3 months ended 30/06/2014
ii	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Xehanging Solutions Limited		(Rs in lakhs)	
Standalone Statement of Assets and Liabilities		As at current half year end	As at previous year end
Particulars		30/06/2014	31/12/2013
<b>EQUITY AND LIABILITIES</b>			
Shareholders' funds			
(a)	Share capital	11,140	11,140
(b)	Reserves and surplus	6,163	5,895
	<b>Sub-total - Shareholders' funds</b>	<b>17,303</b>	<b>16,765</b>
Non-current liabilities			
(a)	Long-term borrowings	105	126
(b)	Other long-term liabilities	64	17
(c)	Long-term provisions	524	660
	<b>Sub-total - Non-current liabilities</b>	<b>723</b>	<b>703</b>
Current liabilities			
(a)	Trade payables	2,129	1,928
(b)	Other current liabilities	1,359	2,887
(c)	Short-term provisions	1,337	685
	<b>Sub-total - Current liabilities</b>	<b>4,724</b>	<b>5,499</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,748</b>	<b>22,948</b>
<b>ASSETS</b>			
Non-current assets			
(a)	Fixed assets	801	695
(b)	Non-current investments	5,874	5,874
(c)	Deferred tax assets	980	681
(d)	Long-term loans and advances	3,109	2,224
(e)	Other non-current assets	128	105
	<b>Sub-total - Non-current assets</b>	<b>10,492</b>	<b>9,579</b>
Current assets			
(a)	Trade receivables	5,514	4,570
(b)	Cash and bank balances	4,374	5,063
(c)	Short-term loans and advances	1,106	1,798
(d)	Other current assets	1,345	2,306
	<b>Sub-total - Current assets</b>	<b>12,339</b>	<b>13,737</b>
	<b>TOTAL - ASSETS</b>	<b>22,748</b>	<b>22,948</b>

**Notes to above results :**

- The above financial results of Xehanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors on August 11, 2014 and a limited review has been carried out by the statutory auditors of the Company.
- The Company has only one primary segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- On August 1, 2002, the Company issued 1,500,000, 11% debentures of face value of Rs. 100 each. The debentures were repayable at par at the end of five years from the date of issuance. Based on the orders of the Debt Recovery Tribunal, the Company had issued duplicate debenture certificates for 625,000 debentures in favour of a Bank and these debentures were redeemed in June 2007. Post redemption of these debentures, a civil suit was filed against the Company by Third Party claiming rights over the said 625,000 debentures. Decision on this suit is still pending before Hon'ble Madras High Court. On the basis of an interim application filed by the Third Party, the Hon'ble High Court passed an Interim Order restraining the Company from reflecting the redemption of debentures and directing the Company to continue to show it as due and payable. The Company has filed an appeal against the Interim order, pending with; no adjustment has been made in these accounts.
- Exceptional item of Rs 185 for the year ended December 31, 2013 relate to reversal of provision for portion of the security deposit made in prior years.
- The amounts for the previous period have been reclassified wherever necessary to conform to the current period's presentation.

Place : London, United Kingdom  
Date : August 11, 2014

By Order of Board

  
David Baumfeld  
Executive Director