FROM:

Zenith Exports Limited 19, R.N. Mukherjee Road

Kolkata - 700 001 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2014

PART I

(Rs. in lacs)

Note Part		PARTI	3 Months ended			Year Ended	
No. PARTICULARS Unaudited Unaudited Unaudited	51.						
Tacome from Operations	No.	PARTICULARS	1400			(Audited)	
(a) Net superstraint income (b) Other Operating Income (c) Cother Operating Income (a) Cost of Materials consumed (a) Cost of Materials consumed (b) Purchase of traded goods (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Simployees benefits expense (d) Cother Operating the expense (d) Expenditure (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Pucl (g) Processing charges (g) Power & Pucl (g) Proving the superse (g) Power & Pucl (g) Proving the superse (g) Power & Pucl (h) Exchange fluction Loss/(Gain) Net (l) Provision/(Keversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure (la to ti) (l) Provision/(Keversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure (la to ti) (l) Provision/(Keversal) for Losses on Forward contracto to mark to Market basis (l) Other Expenditure (la to ti) (l) Provision/(Keversal) for Losses on Forward contracto to mark to Market basis (l) Other Expenditure (la to ti) (l) Provision/(Keversal) for Losses on Forward contracto to mark to Market basis (l) Other Expenditure (la to ti) (l) Provision/(Keversal) for Losses on Forward contracto to the Exceptional Tenses (l) Tatal Expenditure (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (l) Provision/(Keversal) for Cother Income, Finance (la to ti) (la to ti) (la to ti) (la to ti) (1.	A STATE OF THE STA	-				
(b) Other Operating Income (b) Other Operating Income Total Income from Operations (Net) (a) Cost of Materials consumed (b) Purchase of traded goods (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Expenditure (e) Depreciation and Amortisation Expense (e) Depreciation and Amortisation Expense (f) Processing changes (g) Power & Pucl (h) Fachange fluction Loss/(Cain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (l) Other Expenditure (l) Other Expenditure (lo) Other Expenditure (a) to (l) Total Expenditure (a) to (l) Total Expenditure (a) to (l) Total Expenditure (a) to (l) Profit/(Loss) from Operations before Other Income, Finance (c) Ennance Costs (l) Profit/(Loss) from Ordinary Activities before Exceptional Hems(5-6) (l) Profit/(Loss) from Ordinary Activities before Exceptional Hems(5-6) (l) Extraordinary items (r) Profit/(Loss) from Ordinary Activities offer tax (9-10) (l) Reserve excluding Revoluction Reserves (l) Other Profit/(Loss) from Ordinary Activities offer tax (9-10) (l) Reserve excluding Revoluction Reserves (l) Other Profit/(Loss) from Ordinary (l) Profit/(Loss) from Ordinary Activities before Exceptional Hems(5-6) (l) Profit/(Loss) from Ordinary Activities before Exceptional Hems(5-6) (l) Profit/(Loss) from Ordinary Activities before Exceptional Hems(5-6) (l) Profit/(Loss) from Ordinary Activities before Exceptional Remains (l) Other Profit/(Loss) from Ordinary (l) Reserve excluding Revoluction Reserves (l) Searce Cost of the Profit/(Loss) for Store Ordinary (l) Reserve excluding Revoluction Reserves (l) Store Store Cordinary Cordinary Hems (l) Store Store Cordinary Cordinary Hems (l) Store Store Cord Store Cordinary Hems (l) Store Store Cord		(a) Net Salos/Income from Operations (Not)	5,974	7,559		29,691	
2. Expenditure			388	446	545	1,862	
(a) Cost of Materials consumed (b) Purchase of traded goods (b) Purchase of traded goods (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Employees benefits expense (e) Depreciation and Amortisation Expense (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Pucl (h) Processing charges (h) Exchange fluction Loss/(Gain) Net (g) Power & Pucl (h) Exchange fluction Loss/(Gain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure Market basis (j) Other Expenditure (a) to (j) Total Expenditure (a) to (j) Profit/(Loss) from Orgenations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) from Ordinary Activities before Exceptional Items(5-6) Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7-5) Extraordinary items Activities after tax (9-10) Reserve excluding Revaluation Reserves Paid purple (1-2) Extraordinary items Lexespread (1-1) Net Profit/(Loss) from Ordinary Activities after tax (9-10) Reserve excluding Revaluation Reserves Exceptions Basic and dilluted before Extra Ordinary Items Other Income Application (1-1) Solution (1-1) Lexespread (1-1) Solution (1-1)		Total Income from Operations (Net)	6,362	8,005	7,741	31,553	
(b) Purchase of traded goods (c) Changes in inventories of finished goods, work in progress and stock-in-trade (370) 475 (225) 57 (d) Employees benefits expense (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Fuel (h) Facessing charges (h) Facessin	2.	Expenditure					
(c) Changes in inventories of finished goods,work in progress and stock-in-trade (d) Employees benefits expense (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Puel (h) Fixchange fluction Loss/(Gain) Net (g) Power & Puel (h) Fixchange fluction Loss/(Gain) Net (ii) Provision/(Reversal) for Losses on Forward contracts to mark to Market basis (j) Other Expenditure (a) to (j) Total Expenditure (a) to (j) Forfit/Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income Profit/Coss) from Ordinary Activities before Exceptional Items(3+4) Forfit/Loss) after Finance cost but before Exceptional Items(3+6) Exceptional Items Forfit/Loss) after Finance cost but before Exceptional Items(5-6) Exceptional Items Forfit/Loss) from Ordinary Activities before tax (7-8) Forfit/Loss) from Ordinary Activities before tax (7-8) Exceptional Items Forfit/Loss) from Ordinary Activities before tax (7-8) Forfit/Los		(a) Cost of Materials consumed	4,954	5,130	4,804	19,338	
(d) Employees benefits expense (e) Depreciation and Amortisation Expense (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Pucl (h) Exchange fluction Loss/(Gain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure (a) to (j) 7. Total Expenditure (a) to (j) 8. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income 9 9 9 34 8 5. Profit/(Loss) from Ordinary Activities before Exceptional Items(3-6) (i) Finance Costs (ii) Provision Ordinary Activities before tax (7-8) (iii) Tax Expense (Incl. Deferred Tax) (iii) Tax Expense (Incl. Deferred Tax) (iii) Tax Expense (Incl. Deferred Tax) (iv) Tax Expense (Incl. Deferr		(b) Purchase of traded goods	169	281	1,106	2,679	
(d) Employees benefits expense (e) Depreciation and Amortisation Expense (e) Depreciation and Amortisation Expense (f) Processing charges (g) Power & Pucl (h) Exchange fluction Loss/(Gain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure (a) to (j) 7. Total Expenditure (a) to (j) 8. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income 9 9 9 34 8 5. Profit/(Loss) from Ordinary Activities before Exceptional Items(3-6) (i) Finance Costs (ii) Provision Ordinary Activities before tax (7-8) (iii) Tax Expense (Incl. Deferred Tax) (iii) Tax Expense (Incl. Deferred Tax) (iii) Tax Expense (Incl. Deferred Tax) (iv) Tax Expense (Incl. Deferr		(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(370)	475	(225)	577	
(f) Processing charges (g) Power & Puel (h) Exchange fluction Loss/(Cain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other fixpenditure Market basis (j) Other fixpenditure (a) to (j) 7 Total Expenditure (a) to (j) 8. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3+4) Finance Costs Finance Costs Finance Costs Finance cost but before Exceptional Items(5-6) Frofit/(Loss) from Ordinary Activities before Exceptional Items(5-6) Frofit/(Loss) from Ordinary Activities before Exceptional Items(5-6) Frofit/(Loss) from Ordinary Activities before Exceptional Items(5-6) Exceptional Items Frofit/(Loss) from Ordinary Activities before tax (7-8) Frofit/(Loss) from Ordinary Activities before tax (7-8) Tax Expense (Incl Deferred Tax) Ferofit/(Loss) from Ordinary Activities after tax (9-10) Ferofit/(Loss) from Ordinary Activities after tax (9-10) Ferofit/(Loss) form Ordinary Activities after			332	370	322	1,379	
(g) Power & Fuel (h) Exchange fluction Loss/(Gain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure Market basis (j) Other Expenditure Sea 825 756 3,25 Total Expenditure (a) to (j) 6,234 7,831 7,598 30,72 3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income 9 9 9 34 8 6. Finance Costs Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Hems(3+4) 137 183 177 96 6. Finance Costs		(e) Depreciation and Amortisation Expense	121	154	170	646	
(h) Exchange fluction Loss/(Cain) Net (l) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure Total Expenditure (a) to (j) 3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income Profit/(Loss) from Ordinary Activities before Exceptional Items(3+4) 6. Finance Costs From Ordinary Activities before Exceptional Items(3+4) 7. Profit/(Loss) after Finance cost but before Exceptional Items(5+6) 8. Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7-8) 9. Profit/(Loss) from Ordinary Activities before tax (7-8) 10. Tax Expense (Incl. Deferred Tax) Activities after tax (9-10) Activities after tax (9-10) 11. Net Profit/(Loss) form Ordinary Activities after tax (9-10) 12. Extraordinary items Paid-up equity share capital (Face Value of Rs. 10/- each) 13. Net Profit/(Loss) for Rs. 10/- each) 14. Reserve excluding Revaluation Reserves Face Capital Activities Defore Interes Face Capital Costs Face Capital Costs Face Capital (Face Value of Rs. 10/- each) Face Capital Face Capital (Face Value of Rs. 10/- each) Face Capital Face Capital (Face Value of Rs. 10/- each) Face Capital Face Capital Face Capital (Face Value of Rs. 10/- each) Face Capital Face Capita		(f) Processing charges	419	423	468	1,809	
(i) Provision/(Reversal) for Losses on Forward contracto to mark to Market basis (j) Other Expenditure Total Expenditure (a) to (j) 7. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2) 4. Other Income 9 9 9 34 8 5. Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3+4) 6. Finance Costs Fronti/(Loss) after Finance cost but before Exceptional Items(5-6) 7. Profit/(Loss) after Finance cost but before Exceptional Items(5-6) 8. Exceptional Items 9 Profit/(Loss) from Ordinary Activities before tax (7-8) 10. Tax Expense (Incl. Deferred Tax) 11. Net Profit/(Loss) from Ordinary Activities after tax (9-10) 12. Extraordinary items 12. Extraordinary items 13. Net Profit/(Loss) for the period (11-12) 14. Paid-up equity share capital (Face Value of Rs. 10/- each) 15. Reserve excluding Revaluation Reserves 16. Earnings Per Share (Face Value of Rs. 10/- each) 17. Basic and diluted before Extra Ordinary Items 10. Ite		(g) Power & Puel	230	279	227	1,088	
Market basis		(h) Exchange fluction Loss/(Gain) Net	(189)	(106)	(98)	(48)	
(j) Other Expenditure (a) to (j)		(i) Provision/(Reversal) for Losses on Forward contracto to mark to			1 ''		
Total Expenditure (a) to (j)		Market basis	_	-	68	-	
Total Expenditure (a) to (j)		(j) Other fixpenditure	568	825	756	3,258	
Cost and Exceptional items (1-2) 9 9 34 88		Total Expenditure (a) to (j)	6,234	7,831	7,598	30,726	
4. Other Income 9 9 34 8 5. Pxofit/(Loss) from Ordinary Activities before Finance cost & Exceptional Hems(3+4) 137 183 177 90 6. Finance Costs 156 156 184 62 7. Profit/(Loss) after Finance cost but before Exceptional Items(5-6) (79) 27 (7) 28 8. Exceptional Items -	3.	Profit/(Loss) from Operations before Other Income,Finance	128	174	143	827	
5. Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Hema(3+4) 6. Finance Costs 7. Profit/(Loss) after Finance cost but before Exceptional Items(5-6) 8. Exceptional Items 9. Profit/(Loss) from Ordinary Activities before tax (7-8) 10. Tax Expense (Incl. Deferred Tax) 11. Net Profit/(Loss) from Ordinary Activities after tax (9-10) 12. Extraordinary items 13. Net Profit/(Loss) for the period (11-12) 14. Pald-up equity share capital (Face Value of Rs. 10/- each) 15. Reserve excluding Revaluation Reserves 16. Earnings Per Share (Face Value of Rs. 10/- each) 17. San San Addituted before Extra Ordinary Items 18. O.18 (0.11) 2.22 3.00		Cost and Exceptional items (1-2)			1		
6. Finance Costs 156 156 184 62 7. Profit/(Loss) after Finance cost but before Exceptional Items(5-6) (79) 27 (7) 28 8. Exceptional Items	4.	Other Income	9	9	34	81	
7. Profit/(Loss) after Finance cost but before Exceptional Items(5-6) (79) 27 (7) 28 8. Exceptional Items - - - - - 9. Profit/(Loss) from Ordinary Activities before tax (7-8) (19) 27 (7) 28 10. Tax Expense (Incl. Deferred Tax) (29) 33 20 11 11. Net Profit/(Loss) from Ordinary - - - Activities after tax (9-10) 10 (6) (27) 16 12. Extraordinary items - - - 13. Net Profit/(Loss) for the period (11-12) 10 (6) (27) 16 14. Pald-up equity share capital (Face Value of Rs. 10/- each) 540 540 540 54 15. Reserve excluding Revaluation Reserves - - - - - 9,15 16. Earnings Per Share (Face Value of Rs. 10/- each) - - - - - - - - - - - - - - - - - - <td< td=""><td>5.</td><td></td><td>137</td><td>183</td><td>177</td><td>908</td></td<>	5.		137	183	177	908	
8. Exceptional Items - -	6.	Finance Costs	156	156	184	625	
9. Profit/(Loss) from Ordinary Activities before tax (7-8) (19) 27 (7) 28 10. Tax Expense (Incl. Deferred Tax) (29) 33 20 11 11. Net Profit/(Loss) from Ordinary		Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	(19)	27	(7)	283	
10	8.	Exceptional Items -		-	-		
11. Net Profit/(Loss) from Ordinary			(19)	27	(7)	283	
Activities after tax (9-10) 10 (6) (27) 16	10.	Tax Expense (Incl.Deferred Tax)	(29)	33	20	116	
12. Extraordinary items	11.	Net Profit/(Loss) from Ordinary		.,			
13. Net Profit/(Loss) for the period (11-12) 10 (6) (27) 16 14. Pald-up equity share capital (Face Value of Rs. 10/- each) 540 540 540 54 15. Reserve excluding Revaluation Reserves - - - 9,15 16. Earnings Per Share (Face Value of Rs. 10/- each) - - - - Basic and diluted before Extra Ordinary Items 0.18 (0.11) 2.22 3.0		Activities after tax (9-10)	10	(6)	(27)	167	
14. Pald-up equity share capital (Face Value of Rs. 10/- each) 540 540 540 540 15. Reserve excluding Revaluation Reserves 9,15 16. Earnings Per Share (Face Value of Rs. 10/- each) 9,15 36. Basic and diluted before Extra Ordinary Items 0.18 (0.11) 2.22 3.00		Extraordinary items		-		-	
(Face Value of Rs. 10/- each) 540 540 540 54 15. Reserve excluding Revaluation Reserves - - - 9,15 16. Earnings Per Share (Face Value of Rs. 10/- each) - - - - Basic and diluted before lixtra Ordinary Items 0.18 (0.11) 2.22 3,0	13.	Net Profit/(Loss) for the period (11-12)	10	(6)	(27)	167	
15. Reserve excluding Revaluation Reserves - 9,15. 16. Earnings Per Share (Face Value of Rs.10/- each) Basic and diluted before lixtra Ordinary Items 0.18 (0.11) 2.22 3.00	14.	Paid-up equity share capital	-			'	
15. Reserve excluding Revaluation Reserves - - 9,15 16. Earnings Per Share (Face Value of Rs.10/- cach) - - - Basic and diluted before Extra Ordinary Items 0.18 (0.11) 2.22 3.0		(Face Value of Rs. 10/- each)	540	540	540	540	
16. Earnings Per Share (Face Value of Rs. 10/- cach) Basic and diluted before lixtra Ordinary Items 0.18 (0.11) 2.22 3.0	15.	Reserve excluding Revaluation Reserves	-	-		9,153	
Basic and diluted before lixtra Ordinary Items 0.18 (0.11) 2.22 3.0	16.	Earnings Per Share (Face Value of Rs.10/- each)	-			- 7400	
			0.18	(0.11)	2.22	3.09	
1 U.18 (0.11) 7.22 1 3.00		Basic and diluted after Extra Ordinary Items	0.18	(0.11)	2.22	3.09	

PART - II

St.			3 Months ended		
No.		30/6/2014	31/3/2014	30/6/2013	31/3/2014
	PARTICULARS	(Unaudited)	(Attdited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				THE STATE OF THE S
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Shareholding	48.25	48.25	48.25	48,25
2.	Promoters and Promoter Group Sharehodings				
a.	<u>Pledged/Encumbered</u>				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share-				
	holding of promoter and promoter group)	NIL	NIL	NIL	NIL .
-	Percentage of shares (as a % of the total	1 - 1		2	
	share capital of the company)	NIL I	NII.	NIL	NIL
ь.	Non-encumbered	,		.,,,	1470
.	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556
- 1	Percentage of shares (as a % of the total share-	7, 77,000	2,7 52,500	2,7 72,300	2,7 72,000
	holding of promoter and promoter group)	100	100	100	100
.	Percentage of shares (as a % of the total	100	100	100	. 100
ĺ	share capital of the company)	51 <i>.7</i> 5	51.75	51.75	51.75
В	INVESTOR COMPLAINTS	3 months end			31.73
	Pending at the beginning of the quarter	NIL			
- 1	Received during the quarter	NIL			
	Disposed of during the quarter	NIL.			
	Remaining unresolved at the end of the quarter	NIL			•

Place: KOLKATA

Dated: 14th August,2014

For ZENITH EXPORTS LIMITED

Director

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Zenith Exports Limited 19, R.N. Mukherjee Road <u>Kolkata - 700 001</u>

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE OUARTER ENDED JUNE 30,2014

Page No.2 (Rs. in lacs)

					(Ks. III Iacs)
SI.	PARTICULARS		Quarter Ended		Previous Year Ended
No.	TARTICONALD	30/6/2014	31/3/2014	30/6/2013	31/3/2014
ĮVO.		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE			331	1,344
a.	Silk Fabrics/Made-ups	195	297.		16,806
ь.	Industrial Leather Hand Gloves/Made-ups	3,999	4,626	4,278	10,624
C.	Yarm	1,615	2,353	2,611	
đ.	EOU - Silk Fabrics	553	729	521	2,779
	TOTAL (a+b+c+d)	6,362	8,005	7,741	31,553
	Less : Inter Segment Revenue				
	Net Sales/Income From Operations	6,362	8,005	7,741	31,553
2.	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	8	(113)	54	71
b.	Industrial Leather Hand Gloves/Made-ups	270	367	250	1,223
c.	Yam	(36)	24	21	(28)
d.	EOU - Silk Fabrics	(77)	(70)	(124)	(261)
	TOTAL (a+b+c+d)	165	208	201	1,005
	Less: (1) Finance Cost	156	156	184	625
	(2) Other un-allocable expenditure	28	25	24	97
	net off un-allocable Income				
	Total Profit/(Loss) Before Tax	(19)	27	(7)	283
3.	CAPITAL EMPLOYED (SEGMENT				
	ASSETS - SEGMENT LIABILITIES)				
a.	Silk Fabrics/Made-ups	976	951	1,349	951
b.	Industrial Leather Hand Gloves/Made-ups	3,283	3,160	2,276	3,160
Ç.	Yam	2,216	2,889	3,003	2,889
d,	EOU - Silk Fabrics	2,397	2,653	2,851	2,653
e.	Unallocable	41	40	40	40
	TOTAL (a+b+c+d+e)	8,913	9,693	9,519	9,693

Note:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 14th August, 2014.
- 2. The Staturoty Auditors have carried out "Limited Review" of the above Financial Results and their report contains no qualification.
- 3. In accordance with the requirements of Schedule-II to the Companies Act,2013 with effect from 1st April,2014 the company has changed depreciation based on the revised remaining Useful Lives of the assets. As a result of this change, the depreciation charge for the Quarter ended 30th June,2014 is Lower by Rs.19 Lacs Further the carrying amount of assets (after retaining the residual value) whose remaining Useful Life has been reassessed to be NIL as at 1st April,2014, has been charged to the Opening balance of retained earnings as on that date.

4. Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place: KOUKATA

Dated: 14th August, 2014

For ZENITH EXPORTS LIMITED

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