



APIS
INDIA LIMITED

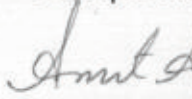
EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS HELD ON MONDAY THE 29th DAY OF SEPTEMBER, 2014 AT THE REGISTERED OFFICE SITUATED AT 18/32 EAST PATEL NAGAR, NEW DELHI - 110 008

RESOLVED THAT term of office of Mr. Karan Ahooja and Mr. Sushil Gupta Independent Directors be and is hereby extended by a period of 5 years with effect from 29th September 2014 subject to confirmation in the next annual general meeting of the company.

RESOLVED FURTHER THAT Mr. Vimal Anand Managing Director and Mr. Deepak Anand Director be and is hereby authorized to do all necessary acts in relation to the above resolution.

Certified True Copy

For Apis India Limited


Jt. Managing Director

