SL. NO	DESCRIP	TION				1
Α	DATE OF AGM	18/09/2	014		C20 TH 13	
В	BOOK CLOSURE DATE	22/08/2 INCLUSIV		/09/2014 (BOTH	DAYS	
С	TOTAL NUMBER OF SHA RECORD DATE	OTAL NUMBER OF SHAREHOLDERS ON CORD DATE		67113		
D	NO OF SHAREHOLDERS F MEETING EITHER IN PER PROXY		Н	344		
	SHAREHOLDERS	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO CAPITAL
	PROMOTER AND PROMOTER GROUP	1	0	1	22499900	54.02850
	PUBLIC	320	23	343	3319392	7.97078
	TOTAL	321	23	344	25819292	61.99928
E	No video conferencing fa	acility was made a	available.			



6 3

Resolu tion ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*200	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Vates in favour on votes poßed (6)= ((4)/(2))*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
1	Adoption of Audited Financial Sta	tements for the ye	ar 2013-14					
	Promoter and Promoter Group	22500000	22500000	100	22,500000	0	100	(
	Public – Institutional Holders	11166358	5093812	45.6175	5093812	0	100	
	Public-Others	7978142	139193	1.7447	138926	267	99.8081	0.1918
	Total	41644500	27733005		27732738	267		
2	Consider and declare the Dividen	for the year 2013	1-14					
	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	- 1
	Public - Institutional Holders	11166358	5093812	45.6175	5093812	0	100	(
	Public-Others	7978142	139270	1.7456	138987	283	99.7967	0.2032
	Total	41644500	27733082		27732799	283		
3	Re-election of Shri P.R. Naik as Di	rector (Defence Bu	esiness)					
	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	
	Public - Institutional Holders	11166358	5001681	44.7924	4620762	380919	92.3841	7.6158
	Public-Others	7978142	139085	1.7433	138378	707	99,4916	0.508
	Total	41644500	27640766		27259140	381626		Section 1
4	Re-election of Shri Rajnish Kumar	as Director						
-	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	
	Public - Institutional Holders	11166358	5001681	44,7924	4615462	386219	92.2782	7,721
	Public-Others	7978142	139060	1.743	138439	621	99.5534	0.446
	Total	41644500	27640741		27253901	385840	8	545000000000000000000000000000000000000
5	Re-election of Shri C.N. Durgesh	as Director (Mining	& Construction Bu	isiness)				
	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	(
	Public - Institutional Holders	11166358	5001681	44.7924	4620762	380919	92.3841	7.6158
	Public-Others	7978142	139159	1.7443	138227	932	99.3302	0.6697
	Total	41644500	27640840		27258989	381851		
6	Fixation of remuneration of the S	tatutory Auditors	for the year 2014-1	5	A LANGE TO STATE OF THE STATE O			
	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	(
	Public - Institutional Holders	11166358	5093812	45.6175	5093812	0	100	
	Public-Others	7978142	139090	1.7434	138383	707	99.4916	0.508
	Total	41544500	27732902		27732195	707		
7(a)	Appointment of Shri Pradeep Sw	aminathan as Direc	tor (Finance)					By to he had
	Promoter and Promoter Group	22500000	22500000	100	22500000	0	100	
	Public – Institutional Holders	11166358	4693276	42.0305	4693276	0	100	
	Public-Others	7978142	138935	1.7414	138202	733	99.4724	0.527
	Total	41644500	27332211		27331478	733		
7(b)	Appointment of Shri Aniruddh Ku	mor as Director (R	ail & Metro Busine	55)				E-27 - 10 TO 1 V 5 TO
	Promoter and Promoter Group	22500000	22500000	100	22500000		100	
	Public - Institutional Holders	11166358	4693276	42.0305	4693276		100	
	Public-Others	7978142	139033	1.7427	138458	575	99.5864	0.413
- 3	Total	41644500	27332309		27331734	575	V	







No.76, 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 563 027. Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

Consolidated Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

Τo,

The Chairman,
50th Annual General Meeting of the Equity Shareholders of
BEML Limited
Held on 18/09/2014 at API Bhavana,
#16/F,Millers Tank Bed Area, Vasanthanagar,
Bangalore-560052.

Dear Sir,

We, M/S Velichety & Co. Chartered Accountants, represented by CA V.Vijaya Raghava Rao, Partner, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 50th Annual General Meeting of the Equity Shareholders of BEML Limited, held on 18/09/2014 at API Bhavana, #16/F, Millers Tank Bed Area, Vasanthanagar, Bangalore-560052, submit our consolidated report of E Voting and Voting through ballot (Physical) as under:

The consolidated results are as under:

- (a) Resolution 1 To receive, consider, approve, and adopt the Audited Financial Statements for the year ended 31.03.2014, and the Reports of the Board of Directors and Auditors thereon.
- (i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
194	27732738	99.99904

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Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
10	267	0.00096

(iii) Invalid votes:

Number of members voting	Total number of votes
(in person or by proxy or through	cast by them
E Voting) 47	3228607

(b) Resolution 2 – To consider and declare the Dividend for the year 2013-14.

(i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
192	27732799	99.99898

(ii) Voted against the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
13	283	0.00102

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
46	3228530



- (c) Resolution 3 To elect a Director in place of Shri P.R.Naik, who retires by rotation and being eligible, offers himself for re-appointment.
- (i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
176	27259140	98.61934

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
24	381626	1.38066

(iii) Invalid votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
51	3320846

- (d) Resolution 4 To elect a director in place of Shri Rajnish Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
- (i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
174	27253901	98.60047

(ii) Voted against the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
25	386840	1.39953

(iii) Invalid votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
52	3320871

- (e) Resolution 5 To elect a director in place of Shri C.N.Durgesh, who retires by rotation and being eligible, offers himself for re-appointment.
- (i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
174	27258989	98.61853

(ii) Voted against the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
25	381851	1.38147

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
52	3320772

- (f) Resolution 6 To fix the remuneration of the Auditors for the year 2014-15.
- (i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
188	27732195	99.99745

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
16	707	0.00255

(iii) Invalid votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
47	3228710

(g) Resolution 7(a) – To appoint Shri Pradeep Swaminathan as Director (Finance) of the Company.

(i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
177	27331478	99.99732

(ii) Voted against the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
17	733	0.00268

Number of members voting (in person or by proxy or through	Total number of votes cast by them
E Voting)	2630404
5/	3629401

(h) Resolution 7(b) - To appoint Shri Aniruddh Kumar as Director (Rail & Metro Business) of the Company.

(i) Voted in favour of the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
182	27331734	99.99790

(ii) Voted against the resolution:

Number of members voting (in person or by proxy or through E Voting)	Number of votes cast by them	% of total number of valid votes cast
11	575	0.00210

(iii) Invalid votes:

Number of members voting (in person or by proxy or through E Voting)	Total number of votes cast by them
58	3629303

Thanking you,

Place: Bangalore Dated: 19.09.2014 Yours faithfully, ForVelichety& Co. Chartered Accountants

CA V.VijayaRaghava Rao

Partner M.No. 028453

FRN.No.004588S

Scrutinizer

P. DWARAKANATH
Chairman & Managing Director
BEML LIMITED
"BEML Soudha", S.R. Nagar
Bangalore - 560 027

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No.76. 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 560 027. Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
BEML Limited

Reg.: 50th Annual General Meeting of the Members of BEML Limited to be held on Thursday, 18th September, 2014 at API Bhavana, #16/F, Millers Tank Bed Area, Vasanthanagar, Bangalore-560052.

Sub.: E-Voting Result

Dear Sir

We, M/S Velichety& Co., Chartered Accountants, represented by CA V.Vijaya Raghava Rao, Partner, appointed by BEML Limited to act as the Scrutinizer in terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the electronic voting process in respect of the Resolutions proposed in the notice of the 50thAnnual General Meeting of the company, do hereby submit our report as follows:

- 1. The e-voting services were provided by M/s Karvy Computershare Private Limited (KARVY).
- 2. Voting rights were reckoned on the paid up value of shares registered in the names of the members as on 21st August, 2014.
- 3. The period of e-voting started at 09:00 a.m. on Friday 12th September, 2014 and ended at 05:00 p.m. on Sunday 14th September, 2014.
- **4.** The votes cast were unblocked on 15th September, 2014 at 03:30 p.m.in the presence of two witnesses, Smt.V.Padmavathy and Sri. B.Vinayateja Reddy, both of whom are not in the employment of the company.
- 5. Based on the reports generated from KARVY's e-voting website https://evoting.karvy.com, the results of e-voting are ascertained as under:

ORDINARY BUSINESS

Resolution No.1 - Ordinary Resolution

To receive, consider, approve, and adopt the Audited Financial Statements for the year ended 31.03.2014, and the Reports of the Board of Directors and Auditors thereon.

	Number of Members Who Voted	Number of Shares for Which Votes Cast	Percentage of Votes to Total Number of Valid Votes Cast
Voted in favour of the Resolution	61	27658422	99.999993
Voted against the Resolution	1	2	0.000007
Invalid votes	1	1	

Resolution No.2 - Ordinary Resolution

To consider and declare the Dividend for the year 2013-14.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cost	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	62	27658415	99.99996
Voted against the Resolution	1	10	0.00004
Invalid votes	0	0	-



Resolution No.3 - Ordinary Resolution

To elect a Director in place of Shri P.R.Naik, who retires by rotation and being eligible, offers himself for re-appointment.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	50	27218919	98.74
Voted against the resolution	9	347370	1.26
Invalid votes	4	92136	-

Resolution No.4 - Ordinary Resolution

To elect a director in place of Shri Rajnish Kumar, who retires by rotation and being eligible, offers himself for re-appointment.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	47	27213594	98.72
Voted against the resolution	11	352670	1.28
Invalid votes	5	92161	-



Resolution No.5 - Ordinary Resolution

To elect a director in place of Shri C.N.Durgesh, who retires by rotation and being eligible, offers himself for re-appointment.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	48	27218594	98.74
Voted against the resolution	10	347670	1.26
Invalid votes	5	92161	-

Resolution No.6 - Ordinary Resolution

To fix the remuneration to the Auditors for the year 2014-15.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	60	27658050	99.9986
Voted against the resolution	3	375	0.0014
Invalid votes	0	0	-



SPECIAL BUSINESS

Resolution No.7(a) - Ordinary Resolution

To appoint Shri Pradeep Swaminathan as Director (Finance) of the Company.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	51	27257494	99.9986
Voted against the resolution	3	390	0.0014
Invalid votes	9	400541	

Resolution No.7(b) - Ordinary Resolution

To appoint Shri Aniruddh Kumar as Director (Rail & Metro Business) of the Company.

	Number Of Members Who Voted	Number Of Shares For Which Votes Cast	Percentage Of Votes to Total Number Of Valid Votes Cast
Voted in favour of the Resolution	51	27257518	99.9987
Voted against the resolution	2	365	0.0013
Invalid votes	10	400542	-

Place: Bangalore Dated: 18.09.2014 Yours faithfully, For Velichety & Co. Chartered Accountants

CA V.Vijaya Raghava Rao Partner M.No. 028453 FRN.No.004588S

Scrutinizer



We, the undersigned, have witnessed that the votes were unblocked from Karvy's e-voting website https://evoting.karvv.com in our presence on 15th September, 2014 at 03:30 p.m.

(CA ⋈ Padmavathy)

WITNESS

W/o: CA Vijaya Raghava Rao

Address: No.76, Kasturi Complex, II Floor Mission Road, Bangalore - 560027

(B.Vinayateja Reddy) WITNESS

S/o: B. Srinivasulu Reddy

Address: No.76, Kasturi Complex, II Floor Mission Road, Bangalore - 560027

P DWARAKANATH
Chairman & Managing Director
BEML LIMITED
"BEML Soudha", S.R. Nagar
Bangalore - 560 027



No.76, 2nd Floor, Kasturi Complex, Mission Road, Bangalore - 560 027. Tel: 080-22122810/22244443, Mobile +91 - 93411 03160 / 99019 48026

FORM NO. MGT-13 Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,
50th Annual General Meeting of the Equity Shareholders of
BE ML Limited
Held on 18/09/2014 at API Bhavana, #16/F,
Millers Tank Bed Area, Vasanthanagar,
Bangalore-560052.

Dear Sir,

We, M/S Velichety & Co., Chartered Accountants, represented by CA V.Vijaya Raghava Rao, Partner, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 50thAnnual General Meeting of the Equity Shareholders of BEML Limited, held on 18/09/2014 at API Bhavana, #16/F, Millers Tank Bed Area, Vasanthanagar, Bangalore-560052, submit our report as under:

- 1. After the time fixed for the poll by the chairman, 2 ballot boxes were kept under lock for polling in my/our presence with due identification marks placed by me/us.
- 2. After the poll, the locked ballot boxes were opened in my/our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
- 3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- 4. The result of the Poll is as under:
- (a) Resolution 1–To receive, consider, approve, and adopt the Audited Financial Statements for the year ended 31.03.2014, and the Reports of the Board of Directors and Auditors thereon.
- (i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cost by them	% of total number of valid votes cast
133	74316	99.6447



Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	265	0.3553

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
46	3228606

(b) Resolution 2–To consider and declare the Dividend for the year 2013-14.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
130	74384	99.6343

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	273	0.3657

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
46	3228530

(c) Resolution 3–To elect a Director in place of Shri P.R.Naik, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
126	40221	54.0046

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
15	34256	45.9954

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
47	3228710

- (d) Resolution 4 To elect a director in place of Shri Rajnish Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
- (i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
127	40307	54.1201

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
14	34170	45.8799

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
47	3228710

- (e) Resolution 5 To elect a director in place of Shri C.N.Durgesh, who retires by rotation and being eligible, offers himself for re-appointment.
- (i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1.26	40395	54.1662

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
15	34181	45.8338

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
47	3228611

- (f) Resolution 6—To fix the remuneration of the Auditors for the year 2014-15.
- (i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
128	74145	99.5542

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
13	332	0.4458

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
47	3228710

- (g) Resolution 7(a)-To appoint Shri Pradeep Swaminathan as Director (Finance) of the Company.
- (i) Voted in favour of the resolution:

Number of members present and voting (in person or by praxy)	Number of votes cast by them	% of total number of valid vales cast
126	73984	99.5385

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
14	343	0.4615

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
48	3228860

(h) Resolution 7(b) - To appoint Shri Aniruddh Kumar as Director (Rail & Metro Business) of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
131	74216	99.7178

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	210	0.2822

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
48	3228761

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.



6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,

Place: Bangalore Dated: 19.09.2014 Yours faithfully, For Velichety & Co. **Chartered Accountants**

CA V. Vijaya Raghava Rao Partner

M.No. 028453 FRN.No.004588S

Scrutinizer

P. DWARAKANATH Chairman & Managing Director BEML LIMITED "BEML Soudha", S.R. Nagar Bangalore - 560 027