

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disclosure by: K. C. Holdings Private Limited Person Acting in Concert ("PAC"): I. Klassik Vinyl Products Private Limited II. Kalpataru Holdings Private Limited III. Kalpataru Properties Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights (Annexure)	5,56,066	3.3%	3.3%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	5,56,066	3.3%	3.3%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. Disclosure by: K.C. Holdings Private Limited	1,867	0.01%	0.01%
II. Person Acting in Concert ("PAC") Klassik Vinyl Products Private Limited	1,95,321	1.16%	1.16%
Kalpataru Holdings Private Limited	1,58,904	0.94%	0.94%
Kalpataru Properties Private Limited	1,090	0.01%	0.01%
b. VRs acquired otherwise than by shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) acquired d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	3,57,182	2.12%	2.12%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights(Annexure) b. Shares encumbered with the acquirer c. VRs otherwise than by shares d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,98,884	1.18%	1.18%
e. Total (a+b+c+d)	1,98,884	1.18%	1.18%
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1,867 shares on 04.09.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs. 1,68,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For K. C. HOLDINGS PRIVATE LIMITED

**MANOJ J. THAKAR
AUTHORISED SIGNATORY**

Place: Mumbai

Date: 16th September, 2014

ANNEXURE - BEST EASTERN HOTELS LIMITED

HOLDING OF AS ON 21.08.2014 (BEFORE DISPOSAL/SALE):

Sr. No.	Name of the Company	No. of Shares Held	% of Shareholding
1.	K C Holdings Pvt. Ltd.	1,867	0.01%
2.	Kalpataru Properties Pvt. Ltd.	1,090	0.01%
3.	Kalpataru Holdings Pvt. Ltd.	1,94,231	1.15%
4.	Klassik Vinyl Products Pvt. Ltd.	3,58,878	2.13%
	TOTAL	5,56,066	3.30%

DISPOSAL/SALE OF SHARES BY FOLLOWING FROM 21.08.2014 TO 15.09.2014

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	1,867	0.01%
2.	Kalpataru Properties Pvt. Ltd.	1,090	0.01%
3.	Kalpataru Holdings Pvt. Ltd.	1,58,904	0.94%
4.	Klassik Vinyl Products Pvt. Ltd.	1,95,321	1.16%
	TOTAL	3,57,182	2.12%

HOLDING OF AS ON 15.09.2014 (AFTER DISPOSAL/SALE):

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	NIL	NIL
2.	Kalpataru Properties Pvt. Ltd.	NIL	NIL
3.	Kalpataru Holdings Pvt. Ltd.	35,327	0.21%
4.	Klassik Vinyl Products Pvt. Ltd.	1,63,557	0.97%
	TOTAL	1,98,884	1.18%

