

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	BHAGWATI AUTOCAST LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Reena P. Bhagwati (acquirer) <ul style="list-style-type: none"> <li>• Dr. Pravin N. Bhagwati</li> <li>• Ms. Aanal P. Bhagwati</li> <li>• Bhagwati Filters P. Ltd</li> <li>• Bhagwati Spherocast P. Ltd.</li> </ul>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights (consolidated)	1654510	57.44	N.A.
b) shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1654510	57.44	N.A.

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/ Sold by <b>Reena P. Bhagwati</b>	1900	0.06	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.

d) shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1900	0.06	N.A.

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights ( <b>consolidate</b> )	1656410	57.50	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1656410	57.50	N.A.
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	03 <sup>rd</sup> September, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	28,80,684 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	28,80,684 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.		



Signature of the acquirer /Authorized Signatory

Place: Ahmedabad

Date: 04<sup>th</sup> September, 2014