

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharat Rasayan Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Neha Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited		
Detail of acquisition/ disposal as follows	Number of Shares	% w.r.t. total Share/voting Capital Wherever Applicable	% of total diluted Share/voting capital of TC
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	31,200	0.73%	0.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	0.00%	0.00%
Total	31,200	0.73%	0.73%
Details of sale			
a) Shares carrying voting rights sold	31,200	0.73%	0.73%
b) VR sold otherwise than by shares	Nil	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	Nil	0.00%	0.00%
Total	31,200	0.73%	0.73%
After the sale, holding of:			
a) Shares carrying voting rights	Nil	0.00%	0.00%
b) Shares encumbered with the acquirer	Nil	0.00%	0.00%
c) VRs otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after sale	Nil	0.00%	0.00%
Total	Nil	0.00%	0.00%

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (By way of gift)
Date of sale of shares / VR	04.09.2014
Equity share capital / total voting capital of the TC before the said sale	42,48,740
Equity share capital/ total voting capital of the TC after the said sale	42,48,740
Total diluted share/voting capital of the TC after the said sale	42,48,740

Signature of Seller 

(NEHA GUPTA)

Place: New Delhi

Date: 04.09.2014