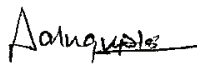


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>BHARAT RASAYAN LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>S.N.GUPTA (HUF)</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited		
Detail of acquisition/ disposal as follows	Number of Shares	% w.r.t. total Share/voting Capital wherever Applicable	% of total diluted Share/voting capital of TC
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	3,59,200	8.4542%	8.4542%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	0.00%	0.00%
<b>Total</b>	<b>3,59,200</b>	<b>8.4542%</b>	<b>8.4542%</b>
<b>Details of sale</b>			
a) Shares carrying voting rights sold	1,000	0.0235%	0.0235%
b) VR sold otherwise than by shares	Nil	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	Nil	0.00%	0.00%
<b>Total</b>	<b>1,000</b>	<b>0.0235%</b>	<b>0.0235%</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	3,58,200	8.4307%	8.4307%
b) Shares encumbered with the acquirer	Nil	0.00%	0.00%
c) VRs otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after sale	Nil	0.00%	0.00%
<b>Total</b>	<b>3,58,200</b>	<b>8.4307%</b>	<b>8.4307%</b>
Mode of sale (e.g. open market/off-market/public issue/ rights issue/preferential allotment/inter-se transfer etc).	Open Market		
Date of sale of shares / VR	25.08.2014		
Equity share capital / total voting capital of the TC before the said sale	42,48,740		
Equity share capital/ total voting capital of the TC after the said sale	42,48,740		
Total diluted share/voting capital of the TC after the said sale	42,48,740		

Signature of Seller:   
**[S.N.GUPTA (HUF)]**

Place: New Delhi  
 Date: 25.08.2014