

September 20, 2014

To,
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 533407

To,
National Stock Exchange Limited
Exchange Plaza, Plot no. C/1,G-Block
Bandra Kurla Complex
Bandra (East), Mumbai-400051
Scrip Code: CNOVAPETRO

Dear Sir,

Sub :- Outcome of 10th Annual General Meeting of the Company held on 20th September, 2014

We wish to inform you that the 10th Annual General Meeting of the Company held on 20th September, 2014 at 3:00 p.m at Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad-382210. Mr. Jyotiprasad D Chiripal, Chaired the proceedings of the Meeting.

The Chairman brief about the financial performance of the company for the financial year ended 31st March, 2014 and its future outlook. A copy of the chairman speech was circulated to all the members attending the meeting.

The Chairman further informed the Members that pursuant to the provisions of Section 108 of Companies Act 2013, and the rules made thereunder, the Company had extended the facility of E-Voting to the members in respect of businesses to be transacted at the said Meeting. The E-Voting commenced on 8th September, 2014 at 10:00 am and ended on 9th September, 2014 at 6:00 pm. Mr. Jatin Kapadia, Practicing Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the members that the Company has arranged for a Poll through Ballot Papers on all the items to be transacted at the said Meeting. Thereafter certain members present in the said meeting had given their suggestions and asked questions which were replied by the chairman of the Audit Committee.

Thereafter, the chairman ordered for a poll to be taken at the meeting and requested Mr. Jatin kapadia for orderly conduct of the voting. He than informed that combined result of the e-voting and poll will be put on the Company's website.

The business transacted were related to the following :





CIL Nova

Petrochemicals Limited

Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)

Tel : +91 98258 00060, 98251 04042

Fax : +91 250556,251612

Email : novapetro@chiripalgroup.com

Web. : www.chiripalgroup.com

CIN : L17111GJ2003PLC043354

ORDINARY BUSINESSES

1. Adoption of Financial Statement for the year ended 31st March 2014 together with reports of Directors and Auditors thereon.
2. Appointment of Mr. Jyotiprasad D Chiripal , Director liable to retire by rotation.
3. Appointment of M/s J T Shah & co., as Statutory Auditors and to authorize the Board to fix their remuneration.

SPECIAL BUSINESSES

4. Appointment of Mr. Jyotiprasad D Chiripal (DIN 00155695) as a Managing Director of the Company.
5. Appointment of Mr. Rajendraprasad J Shah (DIN 01982424) as an Independent Director.
6. Appointment of Ms. Renu C Siddhu (DIN 05263778) as an Independent Director.
7. Appointment of Mr. Ambalal C Patel (DIN 00037870) as an Independent Director.
8. Appointment of Mr. Murli R Goyal (DIN 02329431) as an Independent Director.
9. To reconfirm authority to the Board of Directors for borrowing money upto Rs.2000 Crores.
10. To approve creation of charge/security over the assets/undertaking of the Company in respect of borrowing.
11. Adoption of new Articles of Association of the Company.

This is for your information and record .

Thanking You,

For CIL NOVA PETROCHEMICALS LIMITED


ROMIN SHAH
COMPANY SECRETARY

