

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part -A - Details of the Acquisition**

Name of the Target Company (TC)	Caprihans (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deutsche Bank AG, London Branch and Proventus Capital Partners III AB (PUBL)		
Whether the acquirer belongs to the Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE) (Scrip Code: 509486)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Share carrying voting rights	(a) -	(a) -	(a) -
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(b) -	(b) -	(b) -
c) Voting rights (VR) otherwise than by equity shares	(c) -	(c) -	(c) -
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category)	(d) -	(d) -	(d) -
e) Total (a+b+c+d)	(e) Nil	(e) Nil	(e) Nil
<b>Details of acquisition:</b>			
a) Share carrying voting rights acquired	(a) -	(a) -	(a) -
b) VRs acquired otherwise than by equity shares	(b) -	(b) -	(b) -
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired	(c) -	(c) -	(c) -
d) Shares in the nature of encumbrance	(d) 66,98,325	(d) 51% by	(d) 51% by

(pledge/ lien/ non-disposal undertaking/ others)	by way of encumbrance	way of encumbrance	way of encumbrance
c) Total (a+b+c+d)	(e) 66,98,325	(e) 51%	(e) 51%
<b>After the acquisition, holding of the acquirer along with PACs of:</b>			
a) Share carrying voting rights	(a) -	(a) -	(a) -
b) VRs otherwise than by equity shares	(b)-	(b)-	(b)-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition	(c)-	(c)-	(c)-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(d) 66,98,325 by way of encumbrance	(d) 51% by way of encumbrance	(d) 51% by way of encumbrance
e) Total (a+b+c+d)	(e) 66,98,325	(e) 51%	(e) 51%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Creation of indirect encumbrance over shares of Caprihans (India) Limited by way of pledge of shares of the holding company of Caprihans (India) Limited, i.e., Bilcare Research GmbH		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/date of receipt of intimation of allotment of shares/ VF/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	August 29, 2014		
Equity share capital/ total voting capital of the TC before the said acquisition	INR 13,13,39,710		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 13,13,39,710		
Total diluted share/ voting capital of the TC after the said acquisition	INR 13,13,39,710		

Part - B\*\*\*


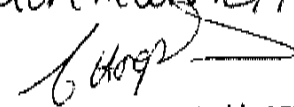
Name of the Target Company:

Signature of the acquirer / Authorised Signatory

Place: Deutsche Bank, London

Date: 18 September 2014

Note:

  
 Leigh Muntz, Associate  
  
 Craig Hoepfi  
 Vice President

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.