

DCL:SECY:2014

30th September 2014

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137
E-mail : corp.relations@bseindia.com

Trading Symbol: DECCANCE
E-mail : cmlist@nse.co.in

Sub: Proceedings of the 34th Annual General Meeting held on 29th September 2014.

In compliance with Clause 31 of the Listing Agreement, we wish to inform below proceedings of the 34th Annual General Meeting (AGM) of the Members of the Company held on Monday, 29th September 2014, at Bhaskara Auditorium, Birla Museum, Adarsh Nagar, Hyderabad 500 063.

Mr. M B Raju, Executive Chairman of the Company, chaired the proceedings of the Meeting.

Total 261 members (including proxy) attended the meeting.

The Chairman welcome the Members present and delivered his address explaining the performance of the company during the financial year 2013-14 and the present business scenario of the Cement Industry and the future outlook.

The Chairman informed the members that the Company had provided e-voting facility for which the e-voting platform was open for voting from 22nd to 24th September 2014. The Chairman further informed that the Company has also arranged for poll on all the 14 resolutions forming part of the Notice of the AGM. The Chairman announced that the combined result of e-voting and physical poll will be put on the company's website.

The Chairman clarified the queries raised by the members and the meeting ended with a vote of thanks by the Managing Director.

Brief of the agenda items approved by the Members are:

ORDINARY BUSINESS

1. Adoption of the Audited Balance Sheet as at 31st March 2014 and the Statement of Profit & Loss for the Year ended on that date together with the Reports of Directors' and Auditors' thereon - Ordinary Resolution
2. Declaration of dividend @12% i.e. Rs. 1.2 per share on equity shares - Ordinary Resolution
3. Appointment of a Director in place of Mr. P Venugopal Raju (DIN: 00016548), who retires by rotation and being eligible offers himself for re-appointment - Ordinary Resolution



4. Appointment of M Bhaskara Rao & Co, Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration - Ordinary Resolution


SPECIAL BUSINESS

5. Appointment of Mr. Umesh Shrivastava (DIN: 00229382) as an Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 29th September 2014 to 28th September 2019, not liable to retire by rotation - Ordinary Resolution
6. Appointment of Dr. S A Dave (DIN: 00001480) as an Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 29th September 2014 to 28th September 2019, not liable to retire by rotation - Ordinary Resolution
7. Appointment of Mr. J Narayanamurthy (DIN: 00026474) as an Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 29th September 2014 to 28th September 2019, not liable to retire by rotation - Ordinary Resolution
8. Appointment of Mr. K P Singh (DIN: 02951522) as an Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 29th September 2014 to 28th September 2019, not liable to retire by rotation - Ordinary Resolution
9. Ratification of remuneration to the Cost Auditors for the financial year 2014-15 – Ordinary Resolution
10. Approval of Borrowing powers of the Board - Special Resolution
11. Creation of Charge on the Assets of the Company - Special Resolution
12. Payment of Commission on profits to the Non-Whole time Directors of the Company - Special Resolution
13. Modification in Appointment and Approval of Remuneration to Mr. M B Raju, (DIN: 00016652), Executive Chairman - Special Resolution
14. Approval of Remuneration to Ms. P Parvathi (DIN: 00016597), Managing Director - Special Resolution

This is for your information and records.

Thanking you,

Yours faithfully
for Deccan Cements Limited


S.K. Mishra
Company Secretary