



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

301 / 302, Navkar Plaza, 3rd Floor, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@drillcometal.com

CIN - L99999MH1974ULL017851

Date: 27th September, 2014

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001.

E-mail: corp.relations@bseindia.com

BSE Scrip Id: DRLCOME

BSE Scrip Code: 505693

Dear Sir / Madam,

ANNEXURE- I

SUB: DISCLOSURE REGARDING VOTING RESULTS OF THE 38th ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AS PER CLAUSE 35A OF THE LISTING AGREEMENT

| | |
|---|--|
| Name of the Company: | La Tim Metal & Industries Limited (505693) |
| Date of AGM: | 27 th September, 2014 |
| Book Closure Date: | 22 nd September, 2014 to 27 th September, 2014 |
| Total No. of shareholders on record date/ date of book closure: | 1,669 Shareholders |

Total number of shareholders present in the meeting either in person or through proxy:

| Category | Number of shareholders present in person (including Authorised Representative) or through Proxy |
|------------------------------|---|
| Promoters and Promoter Group | 5 |
| Public | 14 |
| Total | 19 |

No. of Shareholders attended the meeting through Video Conferencing:

| Category | |
|------------------------------|---|
| Promoters and Promoter Group | No Video Conference facility was arranged |
| Public | |

Details of the Agenda and Voting Results:

| No. | Item No. | Resolution required Ordinary/ Special | Mode of voting - E-voting &Poll | Remark |
|-----|--|--|---------------------------------------|--------------------|
| | Ordinary Business: | | | |
| 1. | Adoption of Audited Statement of Profit and Loss Account for the year ended 31 st March, 2014 and Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| 2. | Re-Appointment of Mr.KartikTimbadia (DIN:00473057) as Director of the Company. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| 3. | Appointment of M/s. Ravi Seth & Co., Chartered Accountants as Statutory Auditors of the Company and to authorize the Board of Directors to fix their remuneration. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| | | | | |
| | Special Business: | | | |
| 4. | Appointment of Mr. PrafulVora (DIN-06553427),as an Independent Director up to March 31, 2019 not subject to retirement by rotation. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| 5. | Appointment of Mr.Ashok Kumar Deorah (DIN-00072919), as an Independent Director up to March 31, 2019 not subject to retirement by rotation. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| 6. | Appointment of Mr. Amala Mehta (DIN-06917499),as an Independent Director up to March 31, 2019 not subject to retirement by rotation. | Ordinary Resolution | E-voting &Poll | Passed Unanimously |
| 7. | Increase in the Borrowing Powers of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 up to Rs.100 Crore (Rupees Hundred Crore) over and above the | SpecialResolution | E-voting &Poll | Passed Unanimously |

| | | | | |
|-----|---|-------------------|----------------|--------------------|
| | aggregate of the paid share capital and free reserves of the Company. | | | |
| 8. | Increase in the Borrowing Powers of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013. | SpecialResolution | E-voting &Poll | Passed Unanimously |
| 9. | To Adopt new set of Articles under Section 14 of the Companies Act, 2013. | SpecialResolution | E-voting &Poll | Passed Unanimously |
| 10. | To Appoint Mr. Rahul Timbadia as Managing Director of the Company. | SpecialResolution | E-voting &Poll | Passed Unanimously |

RESOLUTION NO. 1

Adoption of Audited Statement of Profit and Loss Account for the year ended 31st March, 2014 and Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outstan ding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 2

Re-Appointment of Mr.KartikTimbadia (DIN:00473057) as Director of the Company.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2 <td>(7) = [(5)/(2<br)]*100<="" td=""/> </td> | (7) = [(5)/(2 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 3

Appointment of M/s. Ravi Seth & Co., Chartered Accountants as Statutory Auditors of the Company and to authorize the Board of Directors to fix their remuneration and to authorize the Board of Directors to fix their remuneration.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1 <td>(4)</td> <td>(5)</td> <td>(6) = [(4)/(2<br)]*100<="" td=""/> <td>(7) = [(5)/(2<br)]*100<="" td=""/> </td></td> | (4) | (5) | (6) = [(4)/(2 <td>(7) = [(5)/(2<br)]*100<="" td=""/> </td> | (7) = [(5)/(2 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |

| | | | | | | | |
|-------------------|----------------|----------------|--------------|----------------|----------|------------|-------------|
| holders | | | | | | | |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 4

Appointment of Mr. PrafulVora (DIN-06553427), as an Independent Director up to March 31, 2019 not subject to retirement by rotation.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 5

Appointment of Mr. Ashok Kumar Deorah (DIN-00072919), as an Independent Director up to March 31, 2019 not subject to retirement by rotation.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 6

Appointment of Mr. Amala Mehta (DIN-06917499), as an Independent Director up to March 31, 2019 not subject to retirement by rotation.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |

| | | | | | | | |
|---------------|----------------|----------------|--------------|----------------|----------|------------|-------------|
| Public-Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 7

Increase in the Borrowing Powers of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 up to Rs.100 Crore (Rupees Hundred Crore) over and above the aggregate of the paid share capital and free reserves of the Company.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed unanimously.

RESOLUTION NO. 8

Increase in the Borrowing Powers of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
|---------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|

| | (1) | (2) | shares (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
|------------------------------|----------------|----------------|----------------------------------|----------------|----------|------------------------|------------------------|
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public-Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed with unanimously.

RESOLUTION NO. 9

To Adopt new set of Articles under Section 14 of the Companies Act, 2013.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public-Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public-Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed with unanimously.

RESOLUTION NO. 10

To Appoint Mr. Rahul Timbadia as Managing Director of the Company and fix his remuneration.

| Promoter/ Public | No. of shares held | No. of votes polled | % of Votes Polled on outsta nding shares | No. of votes -in favour | No. of votes - in against | % of votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------------|-----------------------|---------------------------|--|-------------------------------|------------------------------------|---|---|
| | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5) | (6) = [(4)/(2)]*100 | (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | 1314164 | 1314164 | 100 | 1314164 | 0 | 100 | 0.00 |
| Public- Institutional holders | 83300 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public- Others | 796911 | 1493 | 0.18 | 1493 | 0 | 100 | 0.00 |
| Total | 2194375 | 1315657 | 59.96 | 1315657 | 0 | 100 | 0.00 |

The above Resolution was passed with unanimously.

For and on Behalf of La Tim Metal & Industries Limited



Rahul Timbadia
Managing Director
DIN: 00691457

To,
The Chairman,
LA TIM METAL & INDUSTRIES LIMITED
201, Navkar Plaza, Bajaj Road,
Vile Parle (West)
Mumbai-400056

Sub: Passing of Resolution through e-voting and poll conducted at the 38th Annual General Meeting of La Tim Metal & Industries Limited ('the Company') held on 27th September, 2014.

The Board of the Company at its meeting held on 9th August, 2014 had appointed me as Scrutinizer for the e-voting, which was commenced from 21st September, 2014 at 9:00 Hrs. to 23rd September, 2014 till 18:00 Hrs. and for the Poll held at the 38th AGM of the Company on the 27th September, 2014.

The Company had appointed Central Depository Services Limited, (CDSL) as the Service Provider, for extending the facility of electronic voting to the shareholders of the Company. Satellite Corporate Services Private Limited is the Registrar and Share Transfer Agents of the Company. The e-voting results were unblocked by me on 24th September, 2014 in the presence of two witnesses. For further details kindly refer the Scrutinizer's Report dated 24th September, 2014 attached herewith.

At the 38th AGM of the Company held on 27th September, 2014, the Chairman of the Company had *suo-moto* called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. I had also acted as the Scrutinizer for the Poll process at the 38th AGM of the Company.

(A) Summary of the number of members participated through e-voting is mentioned in the below table:

| Number of Members who cast their votes through e-voting | Total number of Shares held by them | Total number of Valid votes (as per details provided under each one of the Resolution (s) mentioned hereunder) |
|---|-------------------------------------|--|
| Nil | Nil | Nil |

(B) Summary of the number of members participated through poll is mentioned in the below table

| Number of Members who cast their votes through poll | Total number of Shares held by them | Total number of Valid votes (as per details provided under each one of the Resolution (s) mentioned hereunder) |
|---|--|---|
| 19 | 1315657 | Various as mentioned under each of the Resolution |
| Summary of the number of members participated together through poll and E-voting is mentioned in the below table Number of Members who cast | Total number of Shares held by them | Total number of Valid votes (as per details provided under each one of the Resolution (s) mentioned hereunder |



| | | |
|---|---------|---|
| their votes through poll and E-voting (A+B=C) | | |
| 19 | 1315657 | Various as mentioned under each of the Resolution |

The result of the E-voting together with that of the Poll is as under:

| Item no of Notice | Particulars of Business | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|--|-------------------------|-----------------------------------|------------|------------------------------|-------------|---------------|-------------|
| | | Nos. | %age | Nos. | %age | Nos. | %age |
| Item No. 1 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 2 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 3 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 4 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 5 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 6 of the Notice (As an Ordinary Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 7 of the Notice (As an Special Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 8 of the Notice (As an Special Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| Item No. 9 of the Notice (As an Special Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |



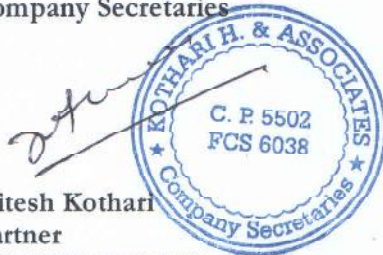
| | | | | | | | |
|---|--------------|-----------|------------|----------|-------------|----------|-------------|
| Item No. 10 of the Notice (As an Special Resolution) | E-Voting | 0 | 0 | 0 | 0.00 | 0 | 0.00 |
| | Poll | 19 | 100 | 0 | 0.00 | 0 | 0.00 |
| | Total | 19 | 100 | 0 | 0.00 | 0 | 0.00 |

All the Resolutions as mentioned in the Notice dated August 9, 2014 of the 38thAGM of La Tim Metal & Industries Limited stands passed under e-voting and poll unanimously.

I hereby confirm that I am maintaining the Registers received from the Service Provider both in electronically and manually form, in respect of the votes cast through e-voting and Poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking You,
Yours faithfully,

For **Kothari H. & Associates**
Company Secretaries



Hitesh Kothari
Partner
FCS 6038/ COP No. 5502

Place: Mumbai
Date: 28thSeptember, 2014