25th September, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Stock code: 500128

National Stock Exchange of India Limited Exchange Plaza, Bandra Kuria Complex, Bandra (E), Mumbal – 400 051 Stock Code: ELECTCAST

Dear Sir/ Madam,

Sub: Intimation under Clause 36 of the Listing Agreement

a) Matter related to Parbatpur Coal block allotted to Electrosteel Castings Limited

Hon'ble Supreme Court of India vide its judgement dated 24th September, 2014 has passed an order by which allotment of all Coal blocks except 4 Coal blocks stands cancelled. In terms of this order, Parbatpur Coal Block allotted to Electrosteel Castings Limited (ECL) also stands cancelled. However, ECL can continue production from the said block till 31st March, 2015. Coal extracted so far from this mine, as also further production done till 31st March, 2015, will also attract the additional levy of Rs.295 per tonne.

ECL is examining the matter and will take suitable legal recourse.

b) Matter related to North Dhadhu Coal block

ECL along with three other companies had been allocated another Coal Block at North Dhadhu in Jharkhand. Vide Supreme Court's order as mentioned above, the allocation of North Dhadhu Coal block also stands cancelled.

c) Progress in relation to Forest Clearance from Ministry of Environment and Forest (MoEFCC) for Mining of Iron and Manganese Ore at Kodolibad in Jharkhand.

ECL had earlier informed Stock Exchange that the Company has received In Principle Approval from MoEF per its letter dated 13th February 2012 for its Iron Ore mine located at Kodolibad, West Singhbhum Jharkhand with 29 conditions to be complied.

Since then ECL has complied with the said 29 conditions and submitted the Compliance Report to the State Government of Jharkhand.

The State Government of Jharkhand accepted the same and forwarded the said Compliance Report to Ministry of Environment, Forest & Climate Change (MoEFCC) per its letter number 4434 dated 24th September 2014 for necessary action.

This is for your information.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

KBLasses
Company Secretary

INCO 9001 : 2000:
APPROVED BY 18435

FROS
A DEPARTMENT OF POLICY MACEUM
SHOULD BE SHOU

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