

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PREMIER INDUSTRIAL DRIVES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	463650	0.29	0.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	463650	0.29	0.29
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2423760	1.53	1.53
b) VRs acquired/sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2423760	1.53	1.53
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2887410	1.82	1.82
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	2887410	1.82	1.82

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pursuant to Scheme of Amalgamation of Elgi Securities Limited, Madura Public Conveyance Private Limited, Salem Services Private Limited (Transferor Companies) with Premier Industrial Drives Private Limited (Transferee Company) approved by the Hon'ble High Court of Judicature at Madras.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.09.2014
Equity share capital / total voting capital of the TC before the said acquisition/sale	158454508 equity shares of Rs. 1 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	158454508 equity shares of Rs. 1 each
Total diluted share/voting capital of the TC after the said acquisition	158454508 equity shares of Rs. 1 each

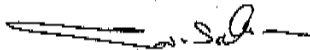
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The equity shares have been transferred pursuant to a Scheme of Amalgamation of Elgi Securities Limited, Madura Public Conveyance Private Limited, Salem Services Private Limited (Transferor Companies) with Premier Industrial Drives Private Limited (Transferee Company) approved by the Hon'ble High Court of Judicature at Madras.

For Premier Industrial Drives Private Limited



**C.N.Subramanian
Director**

Place: Coimbatore

Date: 5th September 2014