Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | <u>.</u> | |
|---|--------------------------------------|---|--|--|
| Name of the Target Company (TC) | | Energy Development Company Limited | | |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer | Citrus Securities Pvt. Ltd. (Seller) | | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange(NSE) | | | |
| Details of the acquisition/disposal as follows | Bombay Stock Exchange (BSE) | | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/votin g capital Wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of: | | | | |
| a) Shares carrying voting rights Citrus Securities Pvt. Ltd. (Seller) | 1659593 | 6.035% | | |
| b) Shares in the nature of encumbrance | | i <u>.</u> | | |
| (pledge/ lien/non-disposal undertaking/ others) | - | _ | <i>:</i> | |
| c) Voting rights (VR) otherwise than by shares | _ | | | |
| d) Warrants/convertible securities/any other | _ | | | |
| instrument that entitles the acquirer to receive shares carrying voting rights in the T C | , | | · | |
| (specify holding in each category) e) Total (a+b+c+d) | 1659593 | 6.035% | | |
| Details of acquisition/sale | | 7 | | |
| a) Shares carrying voting rights acquired/sold Citrus Securities Pvt. Ltd. (Seller) | 16,59,593 | 6.035% | | |
| b) VRs acquired/sold otherwise than by shares | | | | |
| c) Warrants/convertible securities/any other | - | - | . | |
| instrument that entitles the acquirer to receive | - | - | · | |
| shares carrying voting rights in the TC | | | | |
| (specify holding in each category) | • | . 1 | | |
| acquired/sold | | | | |
| d) Shares encumbered/invoked/released by the acquirer | - | - | | |
| e) Total (a+b+c+/-d) | 16,59,593 | 6.035% | | |
| | | | | |

| After the acquisition/sale, holding of: | | | | |
|---|---|-------------|--|--|
| a) Shares carrying voting rights Citrus Securities Pvt. Ltd. (Seller) | Nil | 0.00% | | |
| b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after | - | - - - | | |
| acquisition e) Total (a+b+c+d) | Nil | 0.00% | | |
| Mode of acquisition/sale(e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | | |
| Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 15.09.2014 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 27,50,00,000 divided into 2,75,00,000 Equity Shares of Rs. 10/- each | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 27,50,00,000 divided into 2,75,00,000 Equity Shares of Rs. 10/- each | | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | | |

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. For CITRUS SECURITIES PVT. LTD

Director Authorized Signatory

Signature of the acquirer/seller/ Authorised Signatory

Place: Kolkata

Date: 16.09.2014