

EPL/LEGAL/2014
September 23, 2014

✓ **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax: (022) - 2272 2037/39/41/61 or 2272 3121/3719
Scrip Code No.: 500135

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 2659 8237 / 38 / 8191
Company Scrip code: ESSELRACK

Sub.: Cessation of Promoter from the category of Promoters and/or Promoters Group of the Company as defined under Securities Exchange Board of India (Issue of Capital and Disclosure Requirements), 2009 (ICDR Regulation).

Dear Sir/Madam,


This is to inform you that we are in receipt of letter dated September 15, 2014 from Briggs Trading Company Private Limited ("Promoter group defined under ICDR Regulation") on aforementioned subject, intimating the Company that in terms of the family arrangement between Shri Lamxi Narain Goel and his three brothers viz. Mr. Subhash Chandra, Mr. Jawahar Goel and Mr. Ashok Goel and his respective immediate family members, the companies controlled by Shri Laxmi Narain Goel and his family members have ceased to be promoters of the Company with immediate effect and would be entitled to deal with the shares and votes in such manner as they may deem fit.

In accordance with the aforesaid family arrangement, Briggs Trading Company Private Limited, an entity controlled by Shri Laxmi Narain Goel and his family members (which was earlier treated as Promoters and Promoter Group of the Company) will no longer form part of the Promoter or Promoters Group of the Company.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**


AJAY N. THAKKAR
COMPANY SECRETARY & HEAD LEGAL

