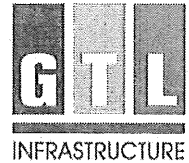


GIL/FCCB-2012/2014-15/85

September 29, 2014



The Secretary,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400 023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sir,

Re: Allotment of Equity Shares upon conversion of FCCBs


Pursuant to the clause 36 of the Listing Agreement, we have to inform you that a Meeting of the Committee will be held on Tuesday, September 30, 2014, to consider allotment of Equity Shares consequent to conversion notice received for conversion of FCCBs at a conversion price of Rs. 10 per share, in terms of the Offering Circular dated October 17, 2012, details of which are as follows:

Particulars	US\$ 111,740,000 Zero Coupon Compulsorily Convertible Bonds due 2017 (Series A Bonds)	US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017 (Series B Bonds)	Total
Outstanding Value of Bonds before proposed conversion	US\$ 50,080,000	US\$ 193,533,000	US\$ 243,613,000
Total Value of Bonds for which conversion notices received	US\$ 1,040,000	-	US\$ 1,040,000
Balance Outstanding Value of Bonds after proposed conversion	US\$ 49,040,000	US\$ 193,533,000	US\$ 242,573,000

Please acknowledge receipt.

Thanking you,
Yours truly,
For **GTL Infrastructure Limited**


Nifesh Mhatre
Company Secretary


L. Y. Desai
Chief Financial Officer

GLOBAL Group Enterprise

GTL INFRASTRUCTURE LIMITED

Regd. Off.: 3rd Floor Global Vision Electronic Sadan - II MIDC TTC Industrial Area Mahape Navi Mumbai - 400 710 Maharashtra India.
Tel: +91-22-2767 3500 Fax: +91-22-2767 3666 www.gtlinfra.com CIN: L74210MH2004PLC144367

Corp. Off.: 412 Janmabhoomi Chambers 29 Walchand Hirachand Marg Ballard Estate Mumbai - 400 038 Maharashtra India.
Tel: +91-22-2271 5000 Fax: +91-22-2271 5332