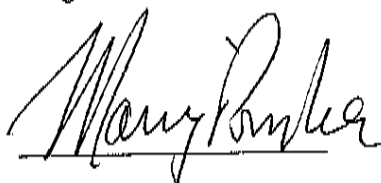


**DISCLOSURES**  
**UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Gujarat Pipavav Port Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Matthews International Funds		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE/NSE		
Details of disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the disposition under consideration, holding of:</b>			
(a) Shares carrying voting rights	24,654,625	5.10%	5.10%
(b) Voting Rights (VR) otherwise than by shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
(d) Total (a+b+c)	24,654,625	5.10%	5.10%
<b>Details of sale</b>			
(a) Shares carrying voting rights sold	9,678,418	2.00%	2.00%
(b) VRs acquired / sold otherwise than by shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
(d) Total (a+b+c)	9,678,418	2.00%	2.00%
<b>After the sale, holding of:</b>			
(a) Shares carrying voting rights	14,976,207	3.10%	3.10%
(b) VRs otherwise than by shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
(d) Total (a+b+c)	14,976,207	3.10%	3.10%
Mode of sale	Open market		

Date of sale of shares	September 16, 2014
Equity share capital / total voting capital of the TC before the said sale**	15,162,328
Equity share capital / total voting capital of the TC after the said sale**	14,976,207
Total diluted share / voting capital of the TC after the said sale**	14,976,207

(\*\*) Source: As per shareholding pattern as on September 16, 2014. The shareholding as of September 15, 2014, was 15,162,328 shares, i.e., 3.14%. Subsequently, 186,121 shares were sold on September 16, 2014, which resulted in the shareholding falling to 14,976,207 shares, i.e., 3.10%. Therefore, the total change in shareholding since the last disclosure filing is 2.00%.



Matthews International Funds  
Manoj K. Pombra  
Chief Compliance Officer  
Place: San Francisco, California U.S.A.  
Date: September 16, 2014

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