



September 29, 2014

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| <p>1 The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 (Company Code : HINDMOTORS)</p> | <p>2 Corporate Relationship Dept. BSE Limited 1st floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai – 400 001 (Company Code : 500500)</p> |
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Dear Sirs

Sub: Outcome of the Board Meeting held on 29-9-2014

We would like to inform you that subsequent to the approval of the shareholders at the Annual General Meeting held on 25th September, 2014, the Board of Directors of the Company at its meeting held on date has allotted the following securities on preferential basis to the lenders (Banks and Financial Institutions) in accordance with approval of Corporate Debt Restructuring Empowered Group granted at its meeting held on 28th June, 2014:-

| Name of Allottee(s) | No. of Equity Shares of Face Value of Rs.5/- each at a price of Rs.9.44 (including premium of Rs.4.44) | No. of Non-convertible Secured Debentures of Re.1/- each |
|-------------------------------------|--|--|
| ICICI Bank Limited | 1,07,43,600 | 10,14,19,707 |
| IDBI Bank Limited | 44,48,500 | 2,17,94,588 |
| IFCI Limited | 34,04,100 | 3,21,34,833 |
| Life Insurance Corporation of India | 14,27,000 | 1,34,71,413 |
| UCO Bank | 7,31,000 | 69,00,978 |
| Bank of India | 14,95,100 | 1,41,14,546 |
| United Bank of India | 9,36,500 | 88,40,635 |
| State Bank of India | 3,27,700 | 30,94,338 |
| Bank of Baroda | 3,73,800 | 35,28,962 |
| Total | 2,38,87,300 | 20,53,00,000 |

This is for your information and record.

Thanking you,

Yours faithfully,
For Hindustan Motors Limited

Aniruddha Sarkar
Chief Financial Officer and Head Legal