

RUSHANK V. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

September 18, 2014

**BSE Limited
Corporate Relationship Department
Pheroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir,

Pursuant to Regulations 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed revised disclosure thereto in the prescribed format.

The revised form is being submitted due to typographical error in the original form.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Rushank V. Shah

Cc: Hubtown Limited
NSE Limited

Name of the promoter(s) or PACs with him / her ^(*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance				Post event holding of encumbered shares			
	No. of shares	% of total share capital ^(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares (creation (2)-(3) / release (2)-(3) / invocation (2)-(3))	% of total share capital
Khulan V. Shah	2600000	3.58	2600000	3.58	Release / Pledge	30.06.2014	Pledge	1110000	1.53	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	1490000	2.05
Kushal V. Shah	3600000	4.95	1700000	2.34	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1700000	2.34
Lata M. Shah	2400000	3.30	2400000	3.30	N.A.	N.A.	N.A.	0	N.A.	N.A.	2400000	3.30
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory

Rubank V. Shah
Rubank V. Shah

Place : Mumbai

Date :

^(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

^(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.