



FORM D
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
 [Regulations 13(4), 13(4A) and 13(6)]

- 1) The Compliance Officer
 ICRA Limited
 Building No. 8, Tower A, 2nd Floor,
 DLF Cyber City, Phase II, Gurgaon 122002
- 2) AGM-DCS
 Department of Corporate Services
 BSE Limited
 Floor 1, Piroze Jeejeebhoy Tower
 Dalal Street, Mumbai - 400 001
- 3) The Vice President-
 CM Listing
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (E), Mumbai - 400 051

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc./sale)	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1) Vivek Mathur AFRPM3543G B-15 I, Belvedere Tower, DLF City, Phase - II, Gurgaon	600 Equity Shares of ICRA Limited (0.01%)	August 21, 2014	August 29, 2014	Exercise of ESOPs vested	1,600 Equity Shares of ICRA Limited (0.02%)	NA	NA	1,000 Equity Shares of ICRA Limited	3,30,000	Nil	NA
	1,600 Equity Shares of ICRA Limited (0.02%)	August 28, 2014	August 29, 2014	Exercise of ESOPs vested	2,300 Equity Shares of ICRA Limited (0.02%)	NA	NA	700 Equity Shares of ICRA Limited	2,31,000	Nil	NA

Signature: 
 Name: Vivek Mathur
 Designation: Executive Vice-President
 Date: August 29, 2014

For ICRA Limited

VIJAY WADHWA
 Chairman & Co Secretary

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Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.) / sale	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1) Srikumar Krishnamurthy AZCPS8253J D196, Hindu Colony, 26 th Cross Street, Nanganallur, Chennai - 600 061	2) 1,175 equity shares of ICRA Limited (0.012%)	23/06/2014	29/08/2014	Market sale	6) 1,075 (0.011%)	7) ICICI Securities Ltd INB230773037	8) NSE	9) Nil	10) Nil	11) 100	12) 2,73,000
	3) 1,075 equity shares of ICRA Limited (0.011%)	28/08/2014	29/08/2014	Market sale	6) 981 (0.01%)	7) ICICI Securities Ltd INB230773037	8) NSE	9) Nil	10) Nil	11) 94	12) 2,47,220

Signature: K. S. Kumar
 Name: Srikumar Krishnamurthy
 Designation: Assistant Vice President
 Date: August 29, 2014

For ICRA Limited

Vijay Wadhwa
VIJAY WADHWA
 Group C.F.O. & Co. Secretary