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30th September, 2014

Fax No.022-22723121/2037/2041/3719/2039/2061

The Secretary, Corporate Relationship Department, Bombay Stock Exchange, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street. Mumbai- 400 001

Sub.: Intimation of change in Joint Venture for the operation of Freight Terminal and Inland Container Depot at Kashipur, Uttarakhand

Dear Sir,

This is to inform you that India Glycols Limited has terminated its Joint Venture with M/s Fourcee Infrastructure Equipments Pvt. Ltd. under JV Company, M/s Kashipur Infrastructure and Freight Terminal Pvt Ltd. and has entered into Joint Venture with new partner M/s. Apollo LogiSolutions Ltd., a logistics arm of Apollo International Limited, a diversification initiative of the Apollo Group, to set up a freight terminal and Inland Container Depot (ICD) at Kashipur, Uttarakhand.

In the Joint Venture, M/s. Apollo LogiSolutions Ltd. shall invest in fresh equity and will hold 51% of the extended capital base of the JV Company.

The Joint Venture Company will develop, manage and operate freight terminal at Kashipur, Uttarakhand. The Joint Venture will be funded through combination of debt and equity. The facility is expected to be operational by April 2015.

You are requested to kindly take the above on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

for India Glycols Limited

allt Kumar Sharma Company Secretary

CIN: L24111UR1983PLC009097