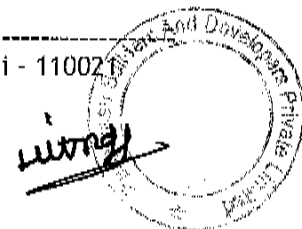


## PUNARVASU BUILDERS AND DEVELOPERS PRIVATE LIMITED

### DISCLOSURE OF DETAILS OF SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	<b>Indiabulls Infrastructure And Power Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Punarvasu Builders And Developers Private Limited,</b> the selling shareholder –  <b>PACs:</b>  <b>Saurabh Kumar Mittal (SM) Group</b> Mr. Saurabh Kumar Mittal Gregarious Projects Private Limited Daisy Projects Private Limited Ceres Trading Services Private Limited Lucerne Trading Services Private Limited  <b>Rajiv Rattan (RR) Group</b> Mr. Rajiv Rattan Yantra Energetics Private Limited Laurel Energetics Private Limited Spire Constructions Private Limited Nettle Constructions Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
(a)	Shares carrying voting rights	<b><u>Acquirer**:</u></b> 2,88,01,519  <b><u>PACs:</u></b> 44,32,20,037	1.91%*  29.38%*	1.91%*  29.38%*
(b)	Shares in the nature of encumbrance ( Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<b><u>Acquirer**:</u></b> Nil Warrants <b><u>PACs:</u></b> 10,93,12,912 Warrants	Nil  7.25%*	Nil  7.25%*

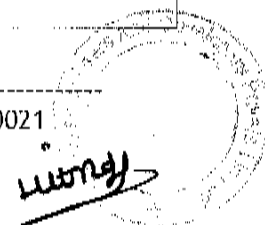
Registered Office: A-19, A-Block, H.No. A-1 to A-32, Westend, Delhi - 110021  
CIN: U70109DL2006PTC152723



## PUNARVASU BUILDERS AND DEVELOPERS PRIVATE LIMITED

<b>Total (a + b + c)</b>		<b>58,13,34,468 (47,20,21,556 Equity Shares and 10,93,12,912 Warrants)</b>	<b>38.54%</b>	<b>38.54%</b>
<b>Details of acquisition / sale:</b>				
(a)	Shares carrying voting rights acquired/sold	<b>Acquirer**:</b> Sale: (2,88,01,519)	-1.91%*	-1.91%*
		<b>PACs:</b> Sale: (12,91,29,000)	-8.56%*	-8.56%*
		Acquisition: 15,79,30,519	10.47%*	10.47%*
(b)	Voting rights (VRs) acquired/sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
<b>Total (a + b + c)</b>		<b>Nil Equity Shares</b>	<b>0.00%</b>	<b>0.00%</b>
<b>After the acquisition / sale, holding of:</b>				
(a)	Shares carrying voting rights	<b>Acquirer**:</b> Nil	Nil	Nil
		<b>PACs:</b> 47,20,21,556	31.29%*	31.29%*
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>Acquirer**:</b> Nil Warrants <b>PACs:</b> 10,93,12,912 Warrants	Nil	Nil
(e)	<b>Total (a + b + c+ d)</b>	<b>58,13,34,468 (47,20,21,556 equity shares and 10,93,12,912 Warrants)</b>	<b>38.54%</b>	<b>38.54%*</b>
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Inter-se sale of shares through open market		

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## PUNARVASU BUILDERS AND DEVELOPERS PRIVATE LIMITED

7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 5, 2014
8	Equity share capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 254,59,13,360/- (comprising 127,29,56,680 Equity shares of face value Rs. 2/- each)
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 254,59,13,360/- (comprising 127,29,56,680 Equity shares of face value Rs. 2/- each)
10	Total diluted capital/ voting capital of the target company after the said acquisition /sale	Rs. 301,66,99,360/- (comprising 150,83,49,680 Equity shares of face value Rs. 2/- each)

Note:

\* Percentage has been computed after taking into account and assuming full conversion of 23,53,93,000 Warrants into equivalent number of equity shares.

\*\* Here acquirer means the selling shareholder i.e. Punarvasu Builders and Developers Private Limited

For Punarvasu Builders And Developers Private Limited

Authorised Signatory

Date: September 5, 2014

Place: Gurgaon



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