

# DAISY PROJECTS PRIVATE LIMITED

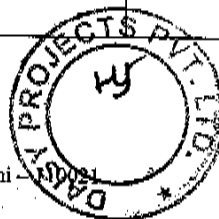
## DISCLOSURE OF DETAILS OF SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	<b>Indiabulls Infrastructure and Power Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Daisy Projects Private Limited</b>  <b>PACs:</b>  <b>Saurabh Kumar Mittal (SM) Group</b> Mr. Saurabh Kumar Mittal Punarvasu Builders and Developers Private Limited Gragerious Projects Private Limited Ceres Trading Services Private Limited Lucerne Trading Services Private Limited  <b>Rajiv Rattan (RR) Group</b> Mr. Rajiv Rattan Yantra Energetics Private Limited Laurel Energetics Private Limited Spire Constructions Private Limited Nettle Constructions Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
(a)	Shares carrying voting rights	<b><u>Acquirer</u></b> Nil	Nil	Nil
		<b><u>PACs:</u></b> 47,20,21,556	31.29%*	31.29%*
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<b><u>Acquirer</u></b> 2,90,12,812 Warrants <b><u>PACs:</u></b> 8,03,00,100 Warrants	1.93%*  5.32%*	1.93%*  5.32%*

**Daisy Projects Private Limited**

(CIN: U45400DL2010PTC201335)

Registered Office: A-19-A-Block, H. No. A-1 to A-32, Westend, New Delhi



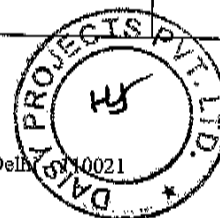
## DAISY PROJECTS PRIVATE LIMITED

<b>(e) Total (a + b + c + d)</b>	<b>58,13,34,468</b> <b>(47,20,21,556</b> <b>Equity Shares and</b> <b>10,93,12,912</b> <b>Warrants)</b>	<b>38.54%</b>	<b>38.54%</b>
<b>Details of acquisition / sale:</b>			
<b>(a) Shares carrying voting rights acquired/sold</b>	<b>Acquirer</b> 2,90,12,812 Equity Shares	1.93%**	1.93%**
	<b>PACs:</b> 2,44,88,268 Equity Shares	1.62%**	1.62%**
<b>(b) Voting rights (VRs) acquired/sold otherwise than by shares</b>	Nil	Nil	Nil
<b>(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold</b>	Nil	Nil	Nil
<b>Total (a + b + c)</b>	<b>5,35,01,080</b> <b>Equity Shares</b>	<b>3.55%</b>	<b>3.55%</b>
<b>After the acquisition / sale, holding of:</b>			
<b>(a) Shares carrying voting rights</b>	<b>Acquirer</b> 2,90,12,812	1.93%**	1.93%**
	<b>PACs:</b> 49,65,09,824	32.91%**	32.91%**
<b>(b) Shares encumbered with the acquirer</b>	Nil	Nil	Nil
<b>(c) Voting rights (VRs) otherwise than by shares</b>	Nil	Nil	Nil
<b>(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition</b>	<b>Acquirer</b> Nil	Nil	Nil
	<b>PACs:</b> 5,58,11,832 Warrants	3.70%**	3.70%**
<b>(e) Total (a + b + c + d)</b>	<b>58,13,34,468</b> <b>(52,55,22,636</b> <b>equity shares and</b> <b>5,58,11,832</b> <b>Warrants)</b>	<b>38.54%</b>	<b>38.54%</b>

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6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Conversion of Warrants into equivalent number of equity shares.
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 16, 2014
8	Equity share capital / total voting capital of the target company before the said acquisition/ sale	Rs. 254,59,13,360/- (comprising 127,29,56,680 Equity shares of face value Rs. 2/- each)
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 265,29,15,520/- (comprising 132,64,57,760 Equity shares of face value Rs. 2/- each)
10	Total diluted capital/ voting capital of the target company after the said-acquisition /sale	Rs. 301,66,99,360/- (comprising 150,83,49,680 Equity shares of face value Rs. 2/- each)

\*Note 1: Percentage has been computed on pre-acquisition paid-up capital of Indiabulls Infrastructure and Power Limited (TC) consisting of 127,29,56,680 equity shares of face value of Rs. 2 each and assuming full conversion of 23,53,93,000 warrants into equivalent number of equity shares.

\*\*Note 2: Percentage has been computed on enhanced paid-up equity share capital of TC, post conversion of 5,35,01,080 warrants into equivalent number of equity shares [ i.e. Rs. 265,29,15,520/- consisting of 132,64,57,760 equity shares of face value of Rs. 2/- each and assuming full conversion of 18,18,91,920 outstanding warrants into equivalent number of equity shares].

For Daisy Projects Private Limited

*Hitinder*  
Hitinder Kumar  
Authorised Signatory

Date: September 18, 2014  
Place: Gurgaon



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