

# Indiabulls

Scrip Code - 533122

September 30, 2014

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

**Sub.: Appointment of Managing Director in Indiabulls Power Limited. (the Company)**

Dear Sirs,

Pursuant to the requirements of Clause 30 and other applicable clauses if any, of the Listing Agreement, we wish to inform you that Mr. Jayant Kawale has been appointed as the Managing Director of the Company, by the Board of Directors (Board) in its meeting held today, for a period five years, with effect from October 1, 2014. The appointment follows his induction on the Board as an additional director, in the same meeting.


Shri Jayant Kawale, 58 years, is the Managing Director of the Company. He is post graduate from JNU, New Delhi and has acquired International Diploma in Public Administration from Ecole Nationale d' Administration, Paris. Shri Kawale has rich experience of 28 years in Government in various functional fields both at State and Central Government levels as well as in Public Sector Undertakings. He belongs to the 1981 batch of the Indian Administrative Service, Maharashtra cadre. Shri Kawale has 10 years of leadership experience in the power sector. He headed the Maharashtra State Electricity Board, then the largest vertically integrated utility in the country, with exposure to generation, transmission and distribution, and also served as Secretary Energy in Government of Maharashtra and as Joint Secretary, Ministry of Power, Government of India. In 2009 Shri Kawale made a diagonal change in his career and joined the private sector as CEO (Energy Development) in Bharat Forge. Prior to joining our company, he was with Jindal Power Limited as Managing Director.

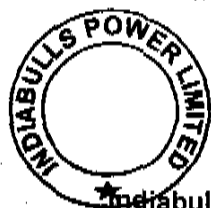
You are requested to take the above information on your record

Thanking you,

Yours truly

**For Indiabulls Power Limited.**

  
Gaurav Toshkhani  
Company Secretary

**Indiabulls Power Limited.**