

## GRAGERIOUS PROJECTS PRIVATE LIMITED

### DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|   |   |  |  |  |
|---|---|--|--|--|
| 1   | Name of the Target company (TC)   | Indiabulls Real Estate Limited   |  |  |
| 2   | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer  | <b>Acquirer:</b><br>Gragerious Projects Private Limited<br><br><b>PACs:</b><br>Mr. Saurabh Kumar Mittal<br>Punarvasu Builders and Developers Private Limited<br>Ceres Trading Services Private Limited<br>Daisy Projects Private Limited<br>Lucerne Trading Services Private Limited |  |  |
| 3   | Whether the acquirer belongs to Promoter/Promoter group   | No   |  |  |
| 4   | Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>National Stock Exchange of India Limited  |  |  |
| 5   | Details of the acquisition/disposal holdings as follows   | Number of shares   | % w.r.t. total shares/voting capital wherever applicable | % w.r.t. total diluted shares/voting capital of the TC |
| <b><u>Before the acquisition /disposal under consideration, holding of:</u></b> |   |  |  |  |
| (a)   | Shares carrying voting rights   | Acquirer –<br>1,65,82,905  | 3.903%   | 3.871%   |
|   |   | PACs –<br>1,69,13,227<br>Equity Shares   | 3.980%   | 3.948%   |
| (b)   | Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | Nil  | Nil  | Nil  |
| (c)   | Voting rights (VR) otherwise than by shares   | Nil  | Nil  | Nil  |
| (d)   | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil  | Nil  | Nil  |
| (e)   | <b>Total (a + b + c +d)</b>   | <b>3,34,96,132<br/>Equity Shares</b>   | <b>7.883%</b>  | <b>7.819%</b>  |

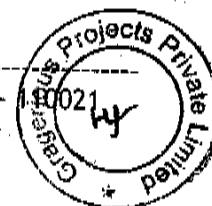
Registered Office: A - 19 - A - Block, H. No. A-1 to A-32, Westend, Delhi - 110021  
CIN: U45303DL2007PTC172082



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| <b>Details of acquisition / sale:</b>            |  |  |               |               |
|--|--|--|---------------|---------------|
| (a)  | Shares carrying voting rights acquired/sold  | Acquirer –<br>74,11,100<br>Equity Shares | 1.744%        | 1.729         |
|  |  | PACs –<br>55,93,100                      | 1.316%        | 1.306%        |
| (b)  | Voting rights (VRs) acquired/ sold otherwise than by shares  | Nil                                      | Nil           | Nil           |
| (c)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold     | Nil                                      | Nil           | Nil           |
| (d)  | Shares encumbered / invoked/ released by the acquirer  | Nil                                      | Nil           | Nil           |
| (e)  | <b>Total (a + b + c +/- d)</b>   | <b>1,30,04,200<br/>Equity Shares</b>     | <b>3.06%</b>  | <b>3.035%</b> |
| <b>After the acquisition / sale, holding of:</b> |  |  |               |               |
| (a)  | Shares carrying voting rights  | Acquirer –<br>91,71,805                  | 2.158%        | 2.140%        |
|  |  | PACs –<br>1,13,20,127<br>Equity Shares   | 2.665%        | 2.643%        |
| (b)  | Shares encumbered with the acquirer  | Nil                                      | Nil           | Nil           |
| (c)  | Voting rights (VRs) otherwise than by shares   | Nil                                      | Nil           | Nil           |
| (d)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | Nil                                      | Nil           | Nil           |
| (e)  | <b>Total (a + b + c + d)</b>   | <b>2,04,91,932<br/>Equity Shares</b>     | <b>4.823%</b> | <b>4.783%</b> |
| 6  | Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)  | Open Market                              |               |               |

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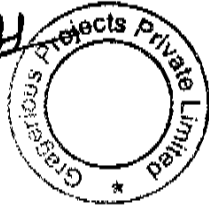


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|    |   |   |
|----|---|---|
| 7  | Date of acquisition/ sale of shares/ <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable | From 5 August, 2014 to 01 September, 2014.  |
| 8  | Equity share capital / total voting capital of the TC before the said acquisition/sale  | Rs. 84,97,45,478/- (comprising of 42,48,72,739 Equity shares of face value Rs. 2/- each)  |
| 9  | Equity share capital / total voting capital of the TC after the said acquisition/sale   | Rs. 84,97,45,478/- (comprising of 42,48,72,739 Equity shares of face value Rs. 2/- each)  |
| 10 | Total diluted share/voting capital of the TC after the said acquisition   | Rs. 85,68,05,478/- (comprising of (a) 42,48,72,739 Equity shares of face value Rs. 2/- each and (b) 35,30,000 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue) |

For Gragerious Projects Private Limited

*Hitinder*  
Hitinder Kumar  
Authorized Signatory



Gurgaon  
September 1, 2014