

Indiabulls

Indiabulls Wholesale Services Limited

September 26, 2014

Scrip Code - 533520
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 MUMBAI – 400 001

IBWSL
National Stock Exchange of India Limited
 “Exchange Plaza”,
 Bandra-Kurla Complex, Bandra (East),
 MUMBAI – 400 051

Dear Sir/Madam,

Sub: Intimation, pursuant to 35A of the Listing Agreement, of outcome of Voting Results of 7th Annual General Meeting dated September 26, 2014 and pursuant to Clause 30(a) of the Listing Agreement

Date of AGM/EGM	:	September 26, 2014
Total number of shareholders on record date i.e. August 29, 2014, being cut-off date	:	68,069
No. of shareholders present in the meeting either in person or through proxy		
(a) Promoter & Promoter Group	:	03
(b) Public	:	89
No. of shareholders attended the meeting through Video Conferencing		
(a) Promoter & Promoter Group	:	Nil
(b) Public	:	Nil

Details of the Agenda:

In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll conducted at the meeting.

S. No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting
1	Adoption of the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors and auditors thereon.	Ordinary Resolution	E-voting + Poll



Indiabulls Wholesale Services Limited

Corporate Office: "Indiabulls House", 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016 (Haryana). Tel.: (0124) 3989555, Fax: (0124) 6681111
 Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: (011) 30252900, Fax: (011) 30252901
 Website: www.indiabulls.com/wholesale
 CIN : L51101DL2007PLC166209

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2	Re-appointment of Col Surinder Singh Kadyan (DIN: 03495880), as a Director, liable to retire by rotation.	Ordinary Resolution	E-voting + Poll
3	Appointment of M/s Agarwal Prakash & Co., Chartered Accountants (Firm Registration Number: 005975N), as Statutory Auditors of the Company, for a period of 5 (five) years.	Ordinary Resolution	E-voting + Poll
4	Re-appointment of Col Surinder Singh Kadyan (DIN: 03495880), as Whole-time Director of the Company, for a period of five years, effective from April 25, 2014, without any remuneration.	Special Resolution	E-voting + Poll
5	Appointment of Mr. Rajinder Singh Nandal (DIN: 03094903), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.	Ordinary Resolution	E-voting + Poll
6	Appointment of Mr. Joginder Singh Kataria (DIN: 05202673), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.	Ordinary Resolution	E-voting + Poll
7	Appointment of Mr. Shamsheer Singh Ahlawat (DIN: 00017480), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.	Ordinary Resolution	E-voting + Poll
8	Enabling authorization for approving the borrowing limits of the Company.	Special Resolution	E-voting + Poll
9	Enabling authorization for creation of charge on the assets of the Company to secure borrowings of the Company.	Special Resolution	E-voting + Poll
10	Amendment in the Articles of Association of the Company	Special Resolution	E-voting + Poll

In case of Poll/Postal ballot/ & E -voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
----- As per Annexure 1 -----							



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Basis the aforesaid voting results, all the resolutions as set out at item no 1 to 10 of the 7th AGM Notice dated 26th August, 2014, stands approved, in the manner as set out in the said notice, without any modification, by the shareholders of the Company.

Further, please be informed that post conclusion of this 7th Annual General Meeting, Mr. Karan Singh Khera has resigned from his office of director of the Company.

Please take the aforesaid on record, in terms of Clause 30 and all other applicable clauses of Listing Agreement with the Exchanges.

Thanking you,

Yours truly,
for **Indiabulls Wholesale Services Limited**


Priya Jain
Company Secretary



Encl: Annexure 1

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Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Resolution 1 - Adoption of the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors and auditors thereon.							
Resolution Required:(Ordinary)							
Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	0	27297	0.00	100.00
Public-Others	34756254	7175920	20.65	7175895	25	100.00	0.00
Total	50718493	22649392	44.66	22622070	27322	99.88	0.12
Resolution 2 - Re-appointment of Col Surinder Singh Kadyan (DIN: 03495880), as a Director, liable to retire by rotation.							
Resolution Required:(Ordinary)							
Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	0	27297	0.00	100.00
Public-Others	34756254	7175920	20.65	7175858	62	100.00	0.00
Total	50718493	22649392	44.66	22622033	27359	99.88	0.12
Resolution 3 - Appointment of M/s Agarwal Prakash & Co., Chartered Accountants (Firm Registration Number: 005975N), as Statutory Auditors of the Company, for a period of 5 (five) years.							
Resolution Required:(Ordinary)							
Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	510	26787	1.87	98.13
Public-Others	34756254	7175915	20.65	7175865	50	100.00	0.00
Total	50718493	22649387	44.66	22622550	26837	99.88	0.12
Resolution 4 - Re-appointment of Col Surinder Singh Kadyan (DIN: 03495880), as Whole-time Director of the Company, for a period of five years, effective from April 25, 2014, without any remuneration.							
Resolution Required:(Special)							
Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	27297	0	100.00	0.00
Public-Others	34756254	7175920	20.65	7175858	62	100.00	0.00
Total	50718493	22649392	44.66	22649330	62	100.00	0.00
Resolution 5 - Appointment of Mr. Rajinder Singh Nandal (DIN: 03094903), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.							
Resolution Required:(Ordinary)							
Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	0	27297	0.00	100.00
Public-Others	34756254	7175915	20.65	7175890	25	100.00	0.00
Total	50718493	22649387	44.66	22622065	27322	99.88	0.12



Resolution 6 - Appointment of Mr. Joginder Singh Kataria (DIN: 05202673), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.

Resolution Required:(Ordinary)

Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	0	27297	0.00	100.00
Public-Others	34756254	7175915	20.65	7175890	25	100.00	0.00
Total	50718493	22649387	44.66	22622065	27322	99.88	0.12

Resolution 7 - Appointment of Mr. Shamsheer Singh Ahlawat (DIN: 00017480), as Independent Director, of the Company for a period of 5 years from the conclusion of this Annual General Meeting.

Resolution Required:(Ordinary)

Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	0	27297	0.00	100.00
Public-Others	34756254	7175915	20.65	7175890	25	100.00	0.00
Total	50718493	22649387	44.66	22622065	27322	99.88	0.12

Resolution 8 - Enabling authorization for approving the borrowing limits of the Company.

Resolution Required:(Special)

Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	27297	0	100.00	0.00
Public-Others	34756254	7175920	20.65	7175878	42	100.00	0.00
Total	50718493	22649392	44.66	22649350	42	100.00	0.00

Resolution 9 - Enabling authorization for creation of charge on the assets of the Company to secure borrowings of the Company.

Resolution Required:(Special)

Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	27297	0	100.00	0.00
Public-Others	34756254	7175920	20.65	7175846	74	100.00	0.00
Total	50718493	22649392	44.66	22649318	74	100.00	0.00

Resolution 10 - Amendment in the Articles of Association of the Company.

Resolution Required:(Special)

Promoter and Promoter Group	15446175	15446175	100.00	15446175	0	100.00	0.00
Public – Institutional holders	516064	27297	5.29	27297	0	100.00	0.00
Public-Others	34756254	7175920	20.65	7175884	36	100.00	0.00
Total	50718493	22649392	44.66	22649356	36	100.00	0.00

